..... moves to amend H.F. No. 2696 as follows: 1.1 Delete everything after the enacting clause and insert: 1.2 "Section 1. Minnesota Statutes 2010, section 473.388, subdivision 4, is amended to 1.3 read: 1.4 Subd. 4. Financial assistance. (a) The council must grant the requested financial 1.5 assistance if it determines that the proposed service is intended to replace the service to 1.6 the applying city or town or combination thereof by the council and that the proposed 1.7 service will meet the needs of the applicant at least as efficiently and effectively as the 1.8 existing service. 1.9 (b) The <u>minimum</u> amount of assistance which the council must provide to a system 1.10 under this section may not be less than the sum of the amounts determined calculated 1.11 for each municipality comprising the system as follows: of the replacement service 1.12 municipalities. 1.13 (c) The minimum amount of financial assistance for each replacement service 1.14 municipality is calculated as: 1 15 (1) an amount equal to 6.25 percent of the total state revenues generated from the 1.16 taxes imposed under chapter 297B for the current fiscal year; times 1.17 (2) the ratio of (i) the transit operating assistance grants received under this 1.18 subdivision by the municipality in calendar year 2001 or the tax revenues for transit 1.19 services levied by the municipality for taxes payable in 2001, including that portion of the 1.20 levy derived from the areawide pool under section 473F.08, subdivision 3, clause (a), plus 1.21 the portion of the municipality's aid under section 273.1398, subdivision 2, attributable 1.22 1.23 to the transit levy; times(2) the ratio of (i) an amount equal to 3.74 percent of the state revenues generated from the taxes imposed under chapter 297B for the current fiscal 1.24 year to (ii) the total transit operating assistance grants received under this subdivision 1 25 in calendar year 2001 or the tax revenues for transit services levied by all replacement 1.26 service municipalities under this section for taxes payable in 2001, including that portion 1.27

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- of the levy derived from the areawide pool under section 473F.08, subdivision 3, clause 2.1 (a), plus the portion of homestead and agricultural credit aid under section 273.1398, 2.2 subdivision 2, attributable to nondebt transit levies; times 2.3 (3) the ratio of (i) the municipality's total taxable market value for taxes payable 2.4 in 2006 divided by the municipality's total taxable market value for taxes payable in 2.5 2001, to (ii) the total taxable market value of all property located in replacement service 2.6 municipalities for taxes payable in 2006 divided by the total taxable market value of all 2.7 property located in replacement service municipalities for taxes payable in 2001. 2.8 (c) (d) The council shall pay the amount to be provided to the recipient from the 2.9 funds the council receives in the metropolitan area transit account under section 16A.88. 2.10 **EFFECTIVE DATE.** This section is effective (1) July 1, 2013; or (2) July 1, 2012, 2.11 2.12 if a bill is enacted in the 2012 session that eliminates for fiscal year 2013 the allocation of financial assistance to transit providers required under Laws 2011, first special session, 2.13 chapter 3, article 1, section 4." 2.14
- 2.15 Amend the title accordingly