



March 3, 2022

Barry W. Fick  
Executive Director  
Minnesota Higher Education Facilities Authority  
380 Jackson Street  
Suite 450  
Saint Paul, MN 55101

Mr. Fick,

Thank you for taking the time to share Minnesota Higher Education Facilities Authority's plans to expand the organization's conduit issuing authority to provide bond financing for health care and senior living borrowers. It was helpful to learn that this proposal would allow Minnesota Higher Education Facilities Authority to serve as a full-service conduit issuer, provide a consistent approval, documentation, and financing process, and reduce overall costs of conduit issuance.

With Essentia Health's geographic footprint across multiple cities and counties throughout northern Minnesota, eastern North Dakota and western Wisconsin, it would be helpful to have an option to use a conduit issuer that has state-wide jurisdiction.

Essentia Health believes that the expansion of Minnesota Higher Education Facilities Authority's conduit issuer authority to include health care and senior living borrowers would be beneficial and is supportive of the expansion.

Please feel free to contact me if I can be of any further assistance.

Thank you,

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