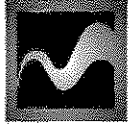
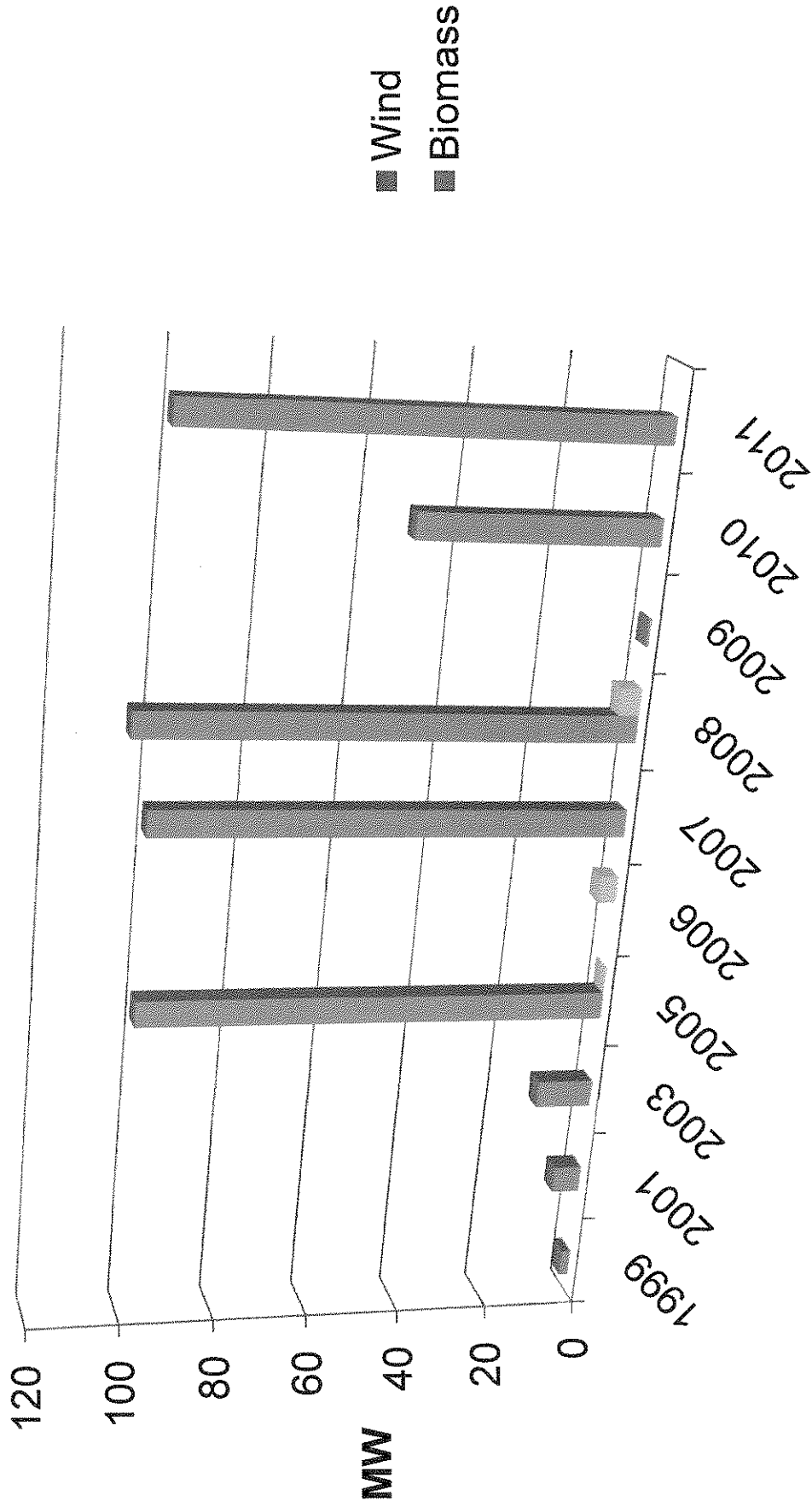
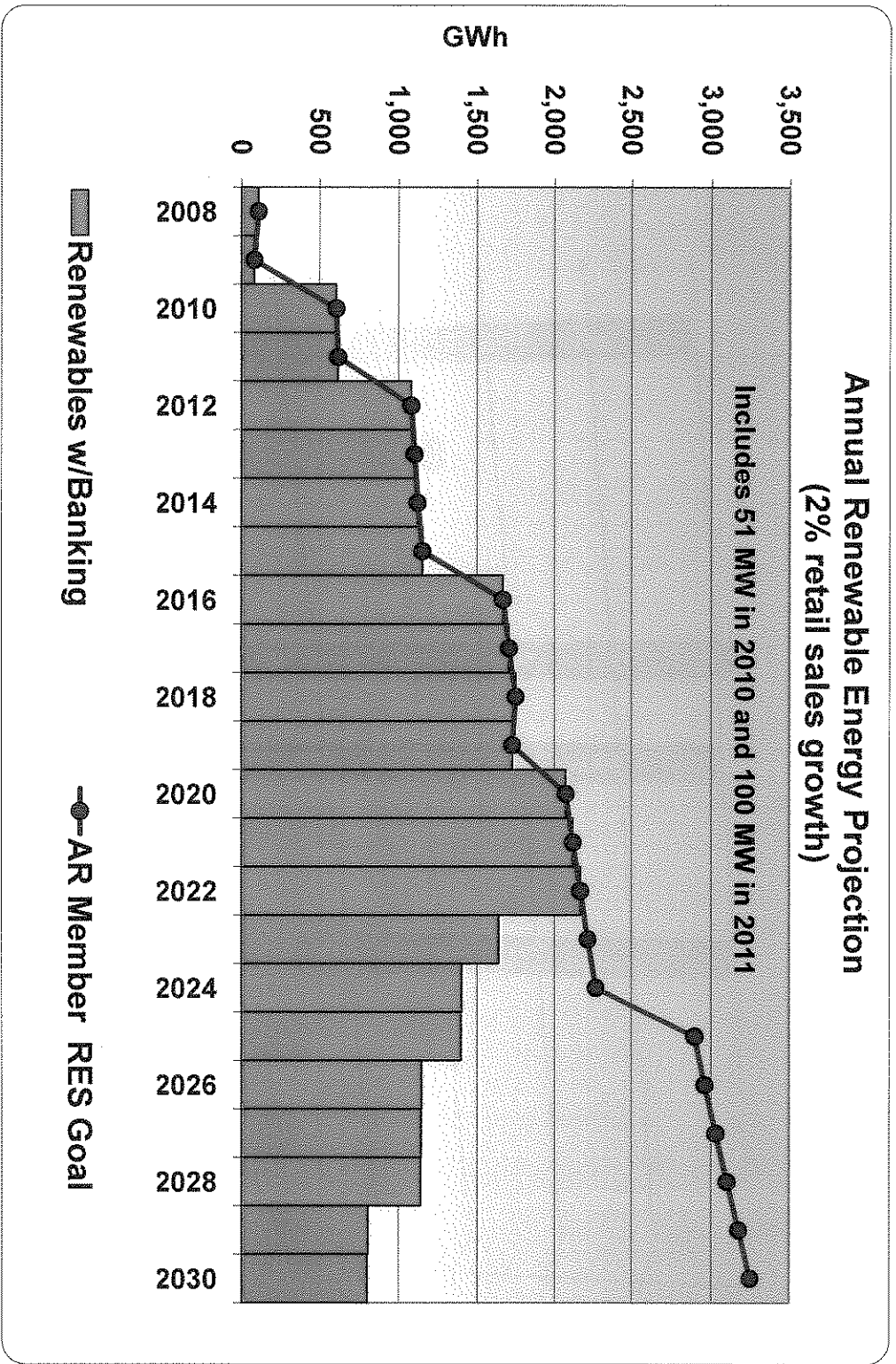


# GRE Renewable Additions

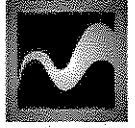
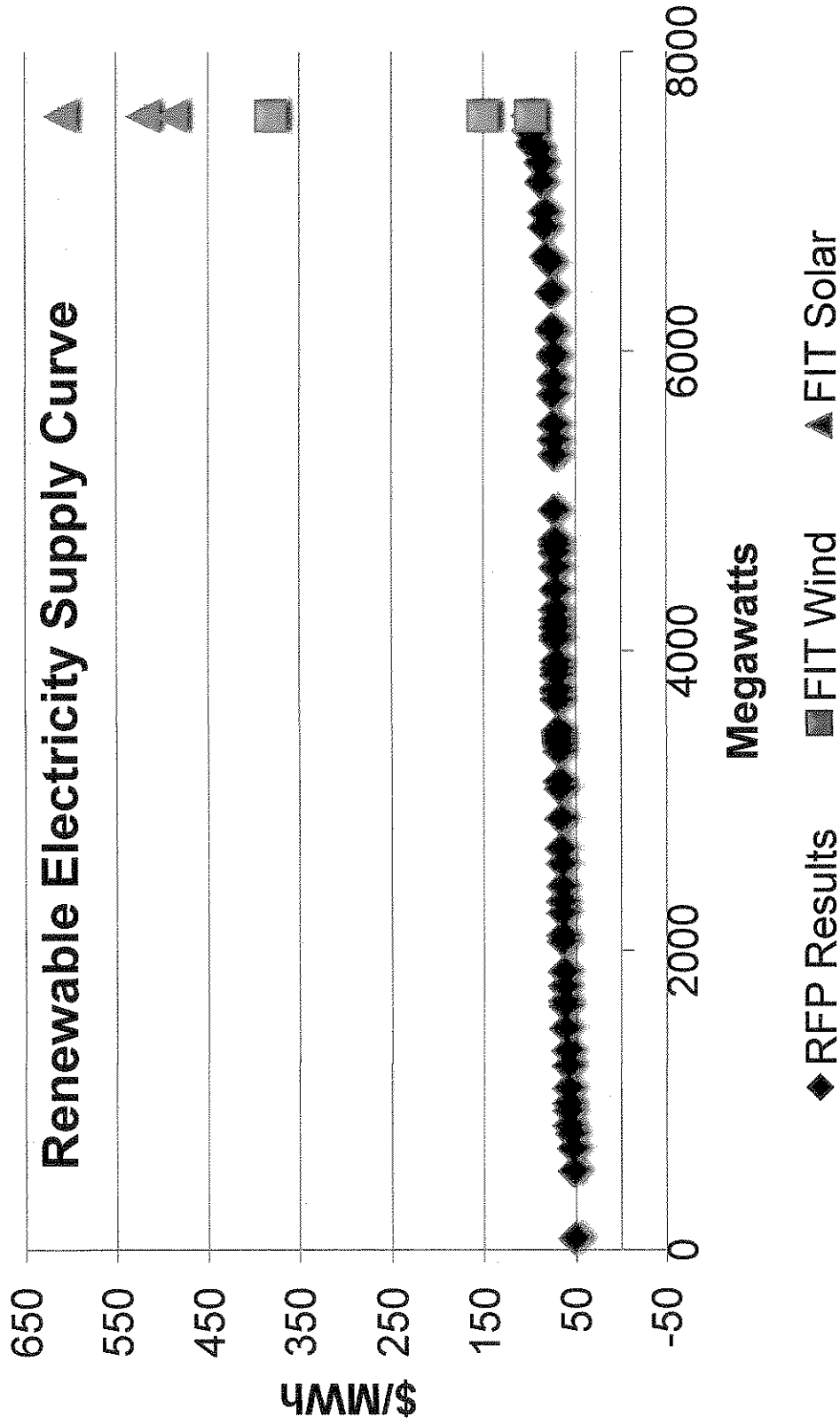


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# GRE Member MN RES Compliance



# GRE 2009 Renewable RFP



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# Summary

- **GRE Triple Bottom Line**
  - Balance: Reliability, Cost, Environment
  - Added power supply costs raise rates to all members
- **We've Built a Diverse Renewable Portfolio**
  - Technology, size & ownership
  - Least-cost supply
- **GRE's Renewable Activities**
  - MN RES compliant with 2020 milestones
- **Feed-In Tariff**
  - Duplicates efforts, not needed to meet MN RES
  - Not least-cost
  - Forces overpayment to achieve over compliance

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