

HF 959 (Howes) Preliminary Estimate of Cost / (Savings)

\$ in thousands

General Fund Summary	FY 2012-2013	FY 2014-2015
Project Authorizations ¹	\$2,513	\$7,641
Project Cancellations ²	(\$3,880)	(\$4,461)
Total General Fund Cost / (Savings)	(\$1,367)	\$3,180

PROJECT AUTHORIZATIONS (Bond Funds)			
Agency and Project	Fund	Amount	Notes
Department of Natural Resources			
Flood Hazard Mitigation	GO	\$28,000	HF 959
Coon Rapids Dam Renovation as a Fish Barrier	GO	\$17,000	HF 1125
	TOTAL	\$45,000	
Department of Public Safety			
SE MN Public Safety Training Center Reduction - 2008, Ch. 179	GO	(\$700)	HF 265
Veterans Affairs			
Mpls Building 17 HVAC Replacement Reduction - 2008, Ch. 179	GO	(\$2,300)	HF 607
Mpls Building 17 Increase - 2010, Ch. 189	GO	\$2,300	HF 607
	TOTAL	\$0	
	TOTAL - GO	\$44,300	

General Fund Impact - Summary for Project Authorizations Only ¹	FY 2012-2013	FY 2014-2015
\$44.3 Million Bonding Bill - 2011 Session	\$2,513	\$7,641

SPECIFIC PROJECT CANCELLATIONS (Bond Funds)			
Agency and Project	Year Appropriated	Cancellations ³	Notes
University of Minnesota			
Agriculture Water Management Research Partnership	2005	\$8	Total amount included in cancellation report.
Minnesota State Academies			
Mott Hall	2008	\$100	
Department of Natural Resources			
Mesabi Trail Connection	2006	\$950	
Greenleaf Lake State Recreation Area	2008	\$1,366	
Lake Superior Safe Harbor	2006	\$2	Total amount included in cancellation report.
Monson Lake State Park	2006	\$7	Total amount included in cancellation report.
Water Access Acquisition and Piers	2006	\$17	Portion included in cancellation report.
Clara City Walking Path	2008	\$225	
Board of Water and Soil Resources			
Reinvest in Minnesota	1994	\$1	
Conservation Reserve Enhancement	2001	\$628	Total amount included in cancellation report.
CREP 2 Implementation	2005	\$2	Total amount included in cancellation report.
CREP 2 Easements	2005	\$175	Portion included in cancellation report.
Local Government Wetland Road Repair	2006	\$28	Portion included in cancellation report.
Streambank Lakeshore Erosion Control	2006	\$16	Total amount included in cancellation report.
Department of Agriculture			
Biosafety Level Three Agriculture Lab	2006	\$90	Total amount included in cancellation report.

Agency and Project - <i>Cancellations Continued</i>	Year Appropriated	Cancellations ³	Notes
Department of Administration			
Capitol Complex Electrical Infrastructure	2001	\$3	Total amount included in cancellation report.
CAPRA	2005	\$1	Total amount included in cancellation report.
Capitol Restoration	2005	\$200	Portion included in cancellation report.
Hmong Vets Statue	2006	\$137	Total amount included in cancellation report.
Property Acquisition - 639 Jackson	2008	\$78	
MnDOT Exterior Repair	2008	\$133	Trunk Highway Bonds.
Arts Board - Percent for the Arts			
Luverne Veterans Home	2005	\$3	Total amount included in cancellation report.
Central Lakes College	2005	\$6	Total amount included in cancellation report.
Anoka Ramsey Community College	2005	\$7	Total amount included in cancellation report.
St. Cloud Technical College	2005	\$10	Total amount included in cancellation report.
Minneapolis Veterans Home	2005	\$10	Total amount included in cancellation report.
Luverne Veterans Home	2006	\$6	Total amount included in cancellation report.
MN State Mankato, Trafton Science Center	2006	\$10	Total amount included in cancellation report.
Normandale Community College	2008	\$2	
Veterans Affairs / Veterans Home Board			
Hastings Veteran's Home, Utility Infrastructure	2002	\$35	Total amount included in cancellation report.
Hastings Veterans Home, Supportive Housing	2006	\$95	Total amount included in cancellation report.
Minneapolis Veterans Home, Emergency Power System	2006	\$398	Total amount included in cancellation report.
Silver Bay Veterans Home, Renovation	2008	\$4	
Department of Corrections			
Minnesota Correctional Facility, Faribault	2005	\$8	Total amount included in cancellation report.
Minnesota Correctional Facility, Faribault Phase 2	2006	\$11	Total amount included in cancellation report.
Minnesota Correctional Facility, Lino Lakes Medical Services	2006	\$58	Portion included in cancellation report.
Minnesota Correctional Facility, Red Wing Education Building	2008	\$3	
Department of Employment and Economic Development			
Minneapolis Planetarium	2005	\$22,000	
Housing Finance Agency			
Hennepin County Supportive Housing	2005	\$13	Total amount included in cancellation report.
Historical Society			
History Center Visitor Services	2006	\$3	Total amount included in cancellation report.
Total Reductions Included in HF 959		\$26,849	
Total GO Reductions Less Reductions in 2011 Cancellation Report		\$24,982	

General Fund Impact - Summary for Project Cancellations Only ^{2,4}	FY 2012-2013	FY 2014-2015
\$24.982 Million in New Project Cancellations	(\$3,880)	(\$4,461)

Notes and Assumptions

1. The February 2011 Forecast assumes a \$140 million bonding bill during the 2011 Session. The amount noted reflects the cost for the bonds authorized in this bill.
2. The actual general fund impact is based upon cash flow needs for each project. The amounts noted here assume 52.2 percent of the bond funds would be needed the first year and 47.8 percent the second year for cash flow for the projects. These cancellations would impact the August 2011 and August 2012 bond sales.
3. Cancellations noted are the amounts listed in the bill. General fund savings only reflects savings generated by this bill. Projects listed in the 2011 Cancellation Report do not generate a savings in comparison to the February 2011 Forecast.
4. These estimates do not include the potential cost associated with any legal action if contractual agreements cannot be fulfilled. It is not possible to estimate these costs at this time.