

Liebling and Scott from the Committee on Judiciary Finance and Civil Law to which was referred:

H. F. No. 3459, A bill for an act relating to real property; making clarifying, technical, and conforming changes to the Minnesota Common Interest Ownership Act; providing for certain exemptions; providing for number of directors for certain associations; clarifying certain insurance policies; amending Minnesota Statutes 2024, sections 515B.1-102; 515B.1-103; 515B.1-116; 515B.2-101; 515B.2-102; 515B.2-104; 515B.2-105; 515B.2-108; 515B.2-110; 515B.2-1101; 515B.2-113; 515B.2-118; 515B.2-119; 515B.2-121; 515B.2-124; 515B.2-125; 515B.3-102; 515B.3-1041; 515B.3-105; 515B.3-1051; 515B.3-106; 515B.3-107; 515B.3-112; 515B.3-113; 515B.3-1141; 515B.3-1151; 515B.3-116; 515B.4-101; 515B.4-102; 515B.4-1021; 515B.4-103; 515B.4-104; 515B.4-105; 515B.4-106; 515B.4-107; 515B.4-113; 515B.4-116; 515B.4-118; Minnesota Statutes 2025 Supplement, section 515B.3-103.

Reported the same back with the following amendments:

Page 9, after line 6, insert:

"(17a) "First mortgage" means either (i) if there is only one mortgage encumbering title to a unit, that mortgage, or (ii) if there are multiple mortgages encumbering title to a unit, the mortgage that is first in priority, whether by operation of applicable law or by a properly recorded agreement.

(17b) "First mortgagee" means the holder of a first mortgage."

Page 97, after line 8, insert:

"Sec. 40. Laws 2024, chapter 96, article 1, section 91, as amended by Laws 2025, chapter 32, article 4, section 12, is amended to read:

Sec. 91. EFFECTIVE DATE.

This article is effective August 1, ~~2026~~ 2027.

2.1 Sec. 41. Laws 2024, chapter 96, article 2, section 13, as amended by Laws 2025, chapter

2.2 32, article 4, section 13, is amended to read:

2.3 **Sec. 13. EFFECTIVE DATE.**

2.4 This article is effective August 1, ~~2026~~ 2027."

2.5 Renumber the sections in sequence

2.6 Correct the title numbers accordingly

2.7 With the recommendation that when so amended the bill be placed on the General
2.8 Register.

2.9 This Committee action taken March 25, 2026

2.10 Co-Chair

2.11 Co-Chair