

House Commerce Finance & Policy Committee
Capitol Hearing Room 120
Minnesota State Capitol
St. Paul, MN 55155



April 15, 2026

Dear Chair Koegel, Chair O'Driscoll and Members of the Committee,

The Minnesota Consortium of Community Developers (MCCD) is an association of nonprofit community development organizations and Community Development Financial Institutions (CDFIs) committed to expanding the wealth and resources of communities through housing opportunities and economic development initiatives. MCCD's mission to build strong and stable communities can only be achieved by addressing the harms and inequities that have shaped housing and economic development policies at every level of government. These policies have prevented Black, Indigenous and People of Color (BIPOC) and other communities from achieving housing stability, accessing capital, and building generational wealth.

Access to stable and affordable property insurance coverage is a critical foundation for strong, resilient communities across the state. From affordable housing developers who operate homes for thousands of families, to the first-time homeowners, and small businesses that drive our local economies, Minnesotans rely on insurance to safeguard their properties and comply with requirements from their investors and lenders. **Right now, the spiraling cost of insurance and lack of availability has become an alarming burden on property owners of all kinds.**

In 2025, MCCD worked across sectors and with Republican and DFL legislators, to pass a bill establishing a Task Force on Homeowners & Commercial Property Insurance. **HF 4223 and HF 4422 are bills resulting from conversations during the task force. MCCD strongly supports both of these bills.** The Strengthen Minnesota Homes Program will help increase the resiliency of Minnesota Homes and the alternative dispute resolution will help ensure that property owners have the ability to work towards a financial agreement in a faster and more cost-effective manner.

Thank you for your time and consideration. MCCD and our members would like to make ourselves available for any additional information to best help inform your decisions. Please reach out to Kari Johnson (kjohnson@mccdmn.org), should you need any further information.

Sincerely,

Kari Johnson

Kari Johnson
Director of Policy & Field Building Advisor, MCCD