

1.1 Koegel and O'Driscoll from the Committee on Commerce Finance and Policy to which
1.2 was referred:

1.3 H. F. No. 2400, A bill for an act relating to real estate appraisers; establishing a
1.4 disciplinary sanction matrix; proposing coding for new law in Minnesota Statutes, chapter
1.5 82B.

1.6 Reported the same back with the following amendments:

1.7 Page 1, delete lines 6 to 10 and insert:

1.8 "When establishing a sanction for an appraiser, the commissioner may consider the
1.9 current version of the Voluntary Disciplinary Action Matrix published by the Appraisal
1.10 Foundation as nonbinding guidance. The commissioner retains discretion to determine the
1.11 appropriate sanction based on the specific facts of each case, regardless of the suggestions
1.12 contained within the matrix."

1.13 With the recommendation that when so amended the bill be placed on the General
1.14 Register.

1.15 This Committee action taken March 24, 2026

1.16, Co-Chair

1.17, Co-Chair