

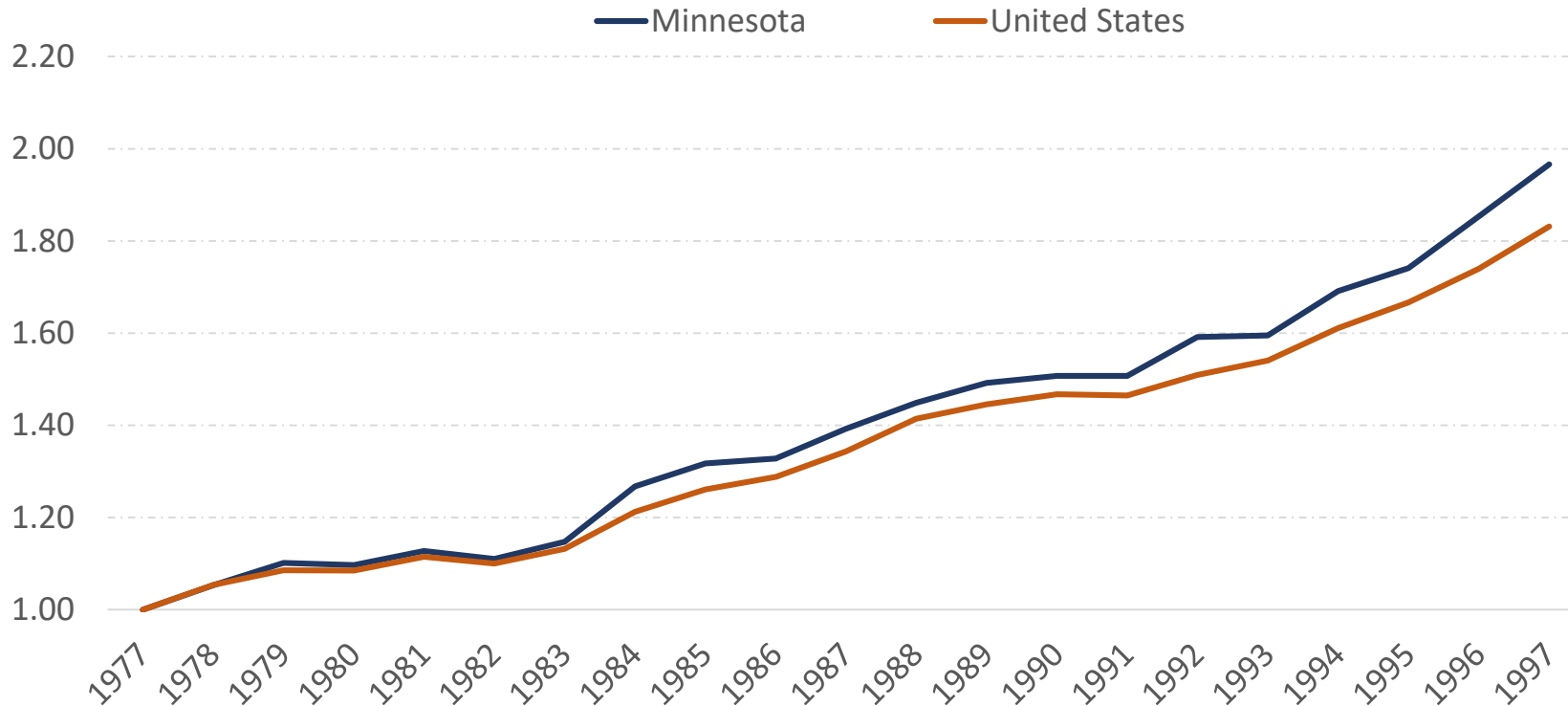
# Minnesota: 2030

A framework for economic growth



## Minnesota outpaced U.S. economy in the 1970's – 1990's

*Real GDP 1977-1997: Index (1977 = 1.00)*



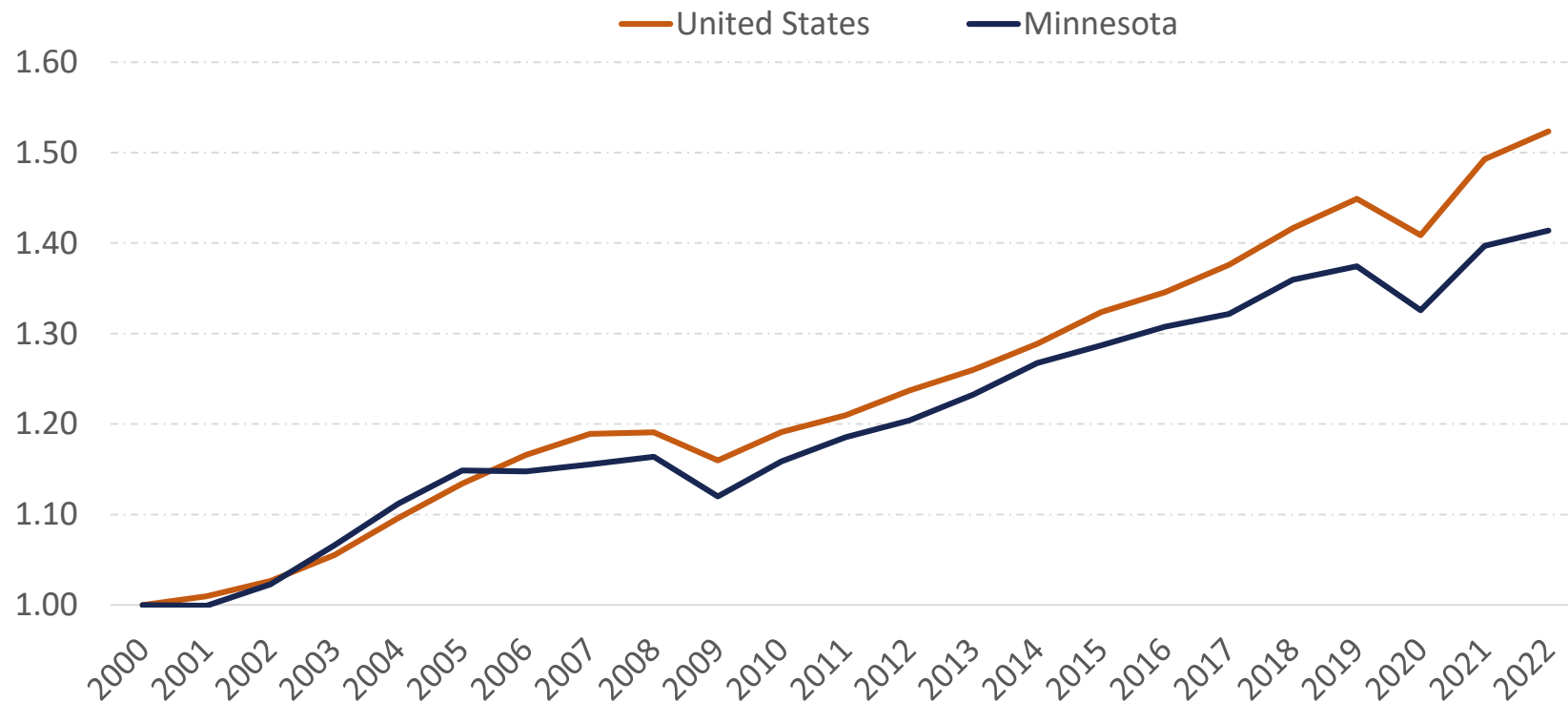
***Real GDP annual growth rate,  
1977-1997***

- ***MN = 3.4***
- ***U.S. = 3.1***

Source: Minnesota Chamber analysis of Bureau of Economic Analysis data

## Minnesota's GDP growth has lagged U.S. economy since 2000

*Real GDP 2000-2022: Index (2000 = 1.00)*

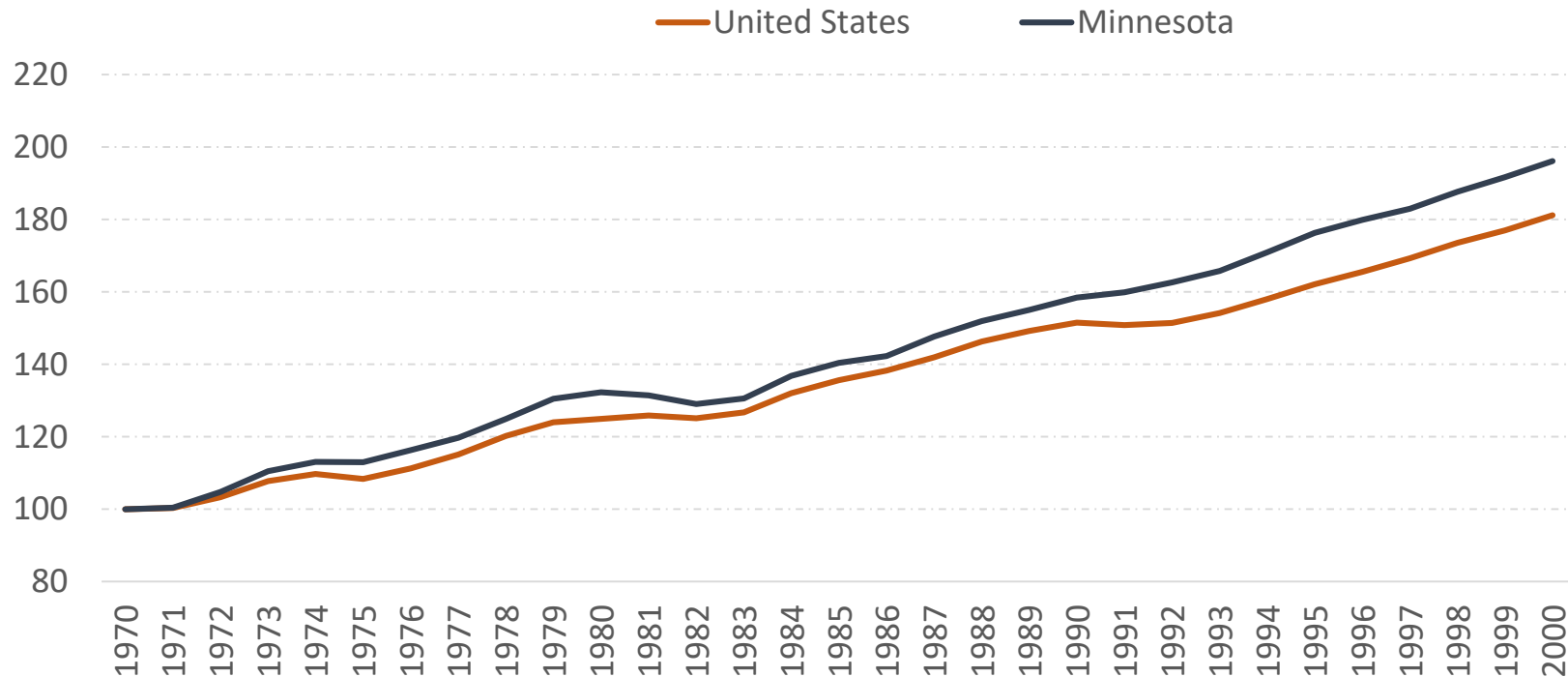


*Real GDP annual growth rate,  
2000-2022*

- **MN = 1.6**
- **U.S. = 1.9**

## Minnesota total employment growth expanded faster than U.S. employment from 1970-2000

Total Employment 1970-2000: Index (1970 = 100)

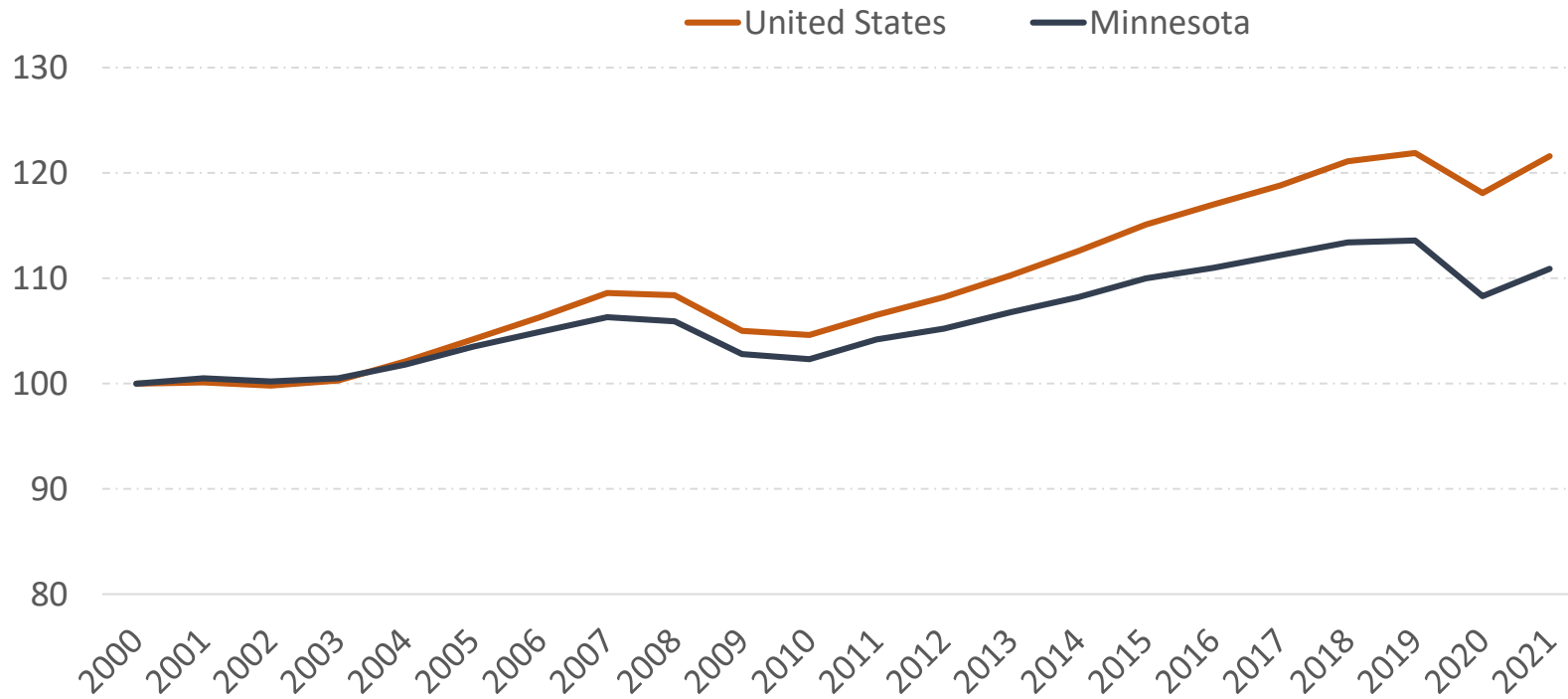


**Total employment compound annual growth rate (CAGR) 1970-2000**

- **MN = 2.3%**
- **U.S. = 2.0%**

## Minnesota total employment growth trailed the U.S. since 2000, growing at just more than half the rate of U.S. job growth

*Total Employment 2000-2021: Index (2000 = 100)*



**Total employment compound annual growth rate (CAGR) 2000-2021**

- **MN = 0.5%**
- **U.S. = 0.9%**