)2/18/21 12:57 pm	HOUSE RESEARCH	RK	MB032
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A bill for an act

1.1

1.2 1.3	relating to capital investment; transit; appropriating money for bus rapid transit; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BUS RAPID TRANSIT; APPROPRIATION AND BOND SALE
1.6	AUTHORIZATION.
1.7	Subdivision 1. Appropriation. (a) \$40,000,000 is appropriated from the bond proceeds
1.8	fund to the Metropolitan Council for environmental review, design, engineering, right-of-way
1.9	acquisition, and construction of the E line bus rapid transit project from Minneapolis to
1.10	Southdale Transit Center.
1.11	(b) Upon written notice to the commissioner of management and budget, any unspent
1.12	portion of the appropriation remaining after completion of the E line project is available for
1.13	environmental review, design, engineering, right-of-way acquisition, and construction of
1.14	the F line bus rapid transit project.
1.15	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$40,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1