



Minnesota Housing 2025 Program Assessment

Jennifer Leimaile Ho, Commissioner

February 24, 2026

Total activity in FFY 2025

72,947
households
served

\$1.8B in
resources distributed
across all program areas,
from homelessness
to homeownership

How our agency is responding for Minnesota

241,000 lower-income renter households are cost-burdened by their housing

53,843 renter households received assistance



191,000 renter households between the ages of 25 and 44 are potentially income-ready to buy a home

5,619 buyers purchased a home



What we do: Homeownership lending and support



- Start-Up First Time Homebuyer Mortgage and Downpayment
- Step-Up Mortgage
- Fix-Up Home Improvement Loans
- Homebuyer Education, Counseling, and Training (HECAT)

What we do: Homeownership lending



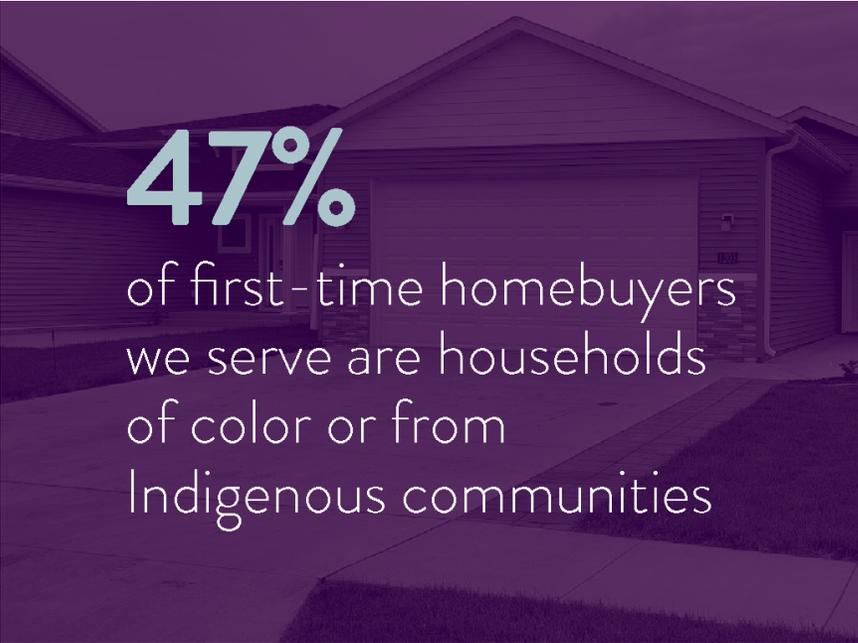
62%

increase in
Minnesota Housing
home mortgage
lending since 2014



8%

Minnesota
Housing's share
of the state's
mortgage lending



47%

of first-time homebuyers
we serve are households
of color or from
Indigenous communities

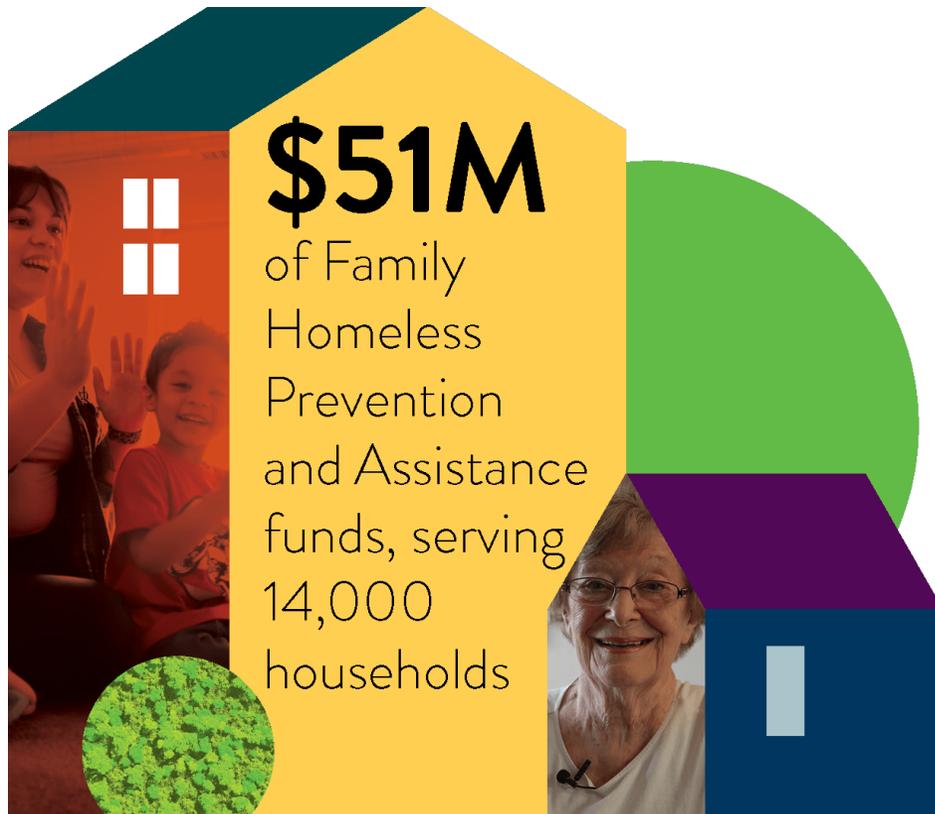
What we do: Finance housing creation and preservation



Financing housing to build and preserve our supply

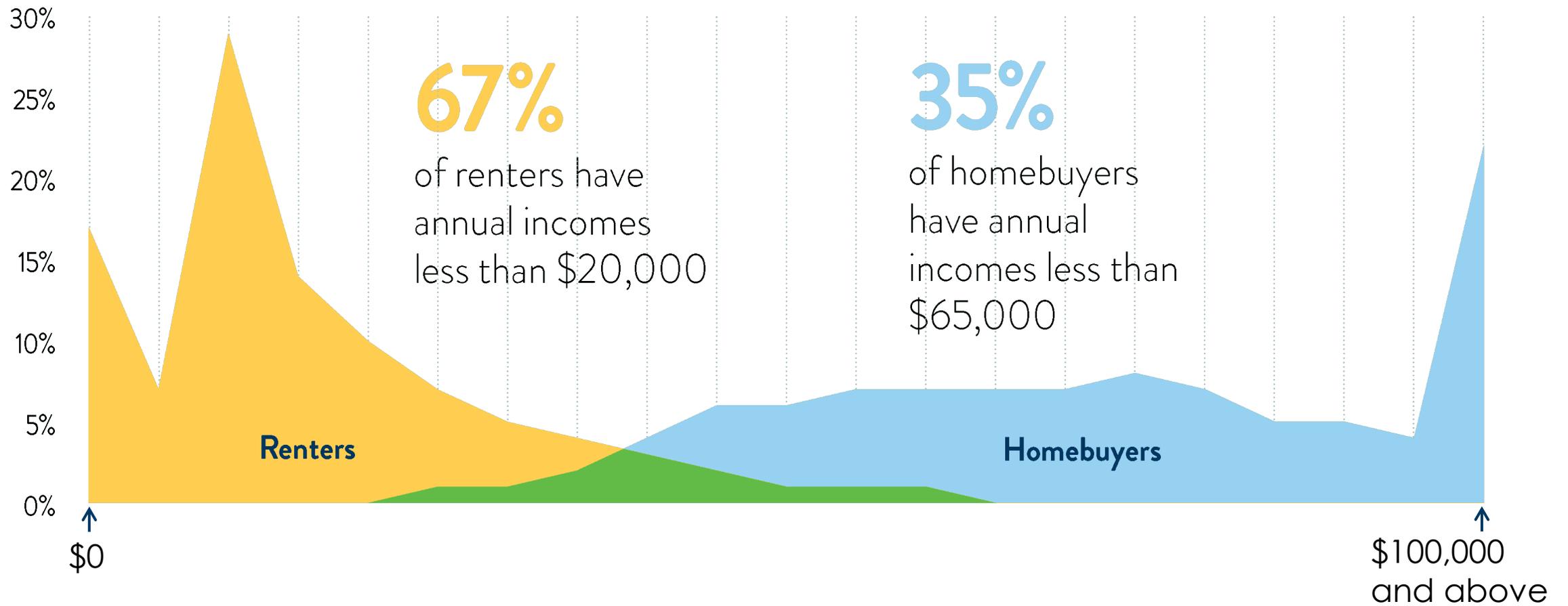


What we do: Prevent homelessness



- Family Homelessness Prevention and Assistance Program (FHPAP)
- Homework Starts with Home
 - Provides housing stability for vulnerable populations
 - Average payment for FHPAP is \$3,607 per household

We serve Minnesotans with a range of incomes

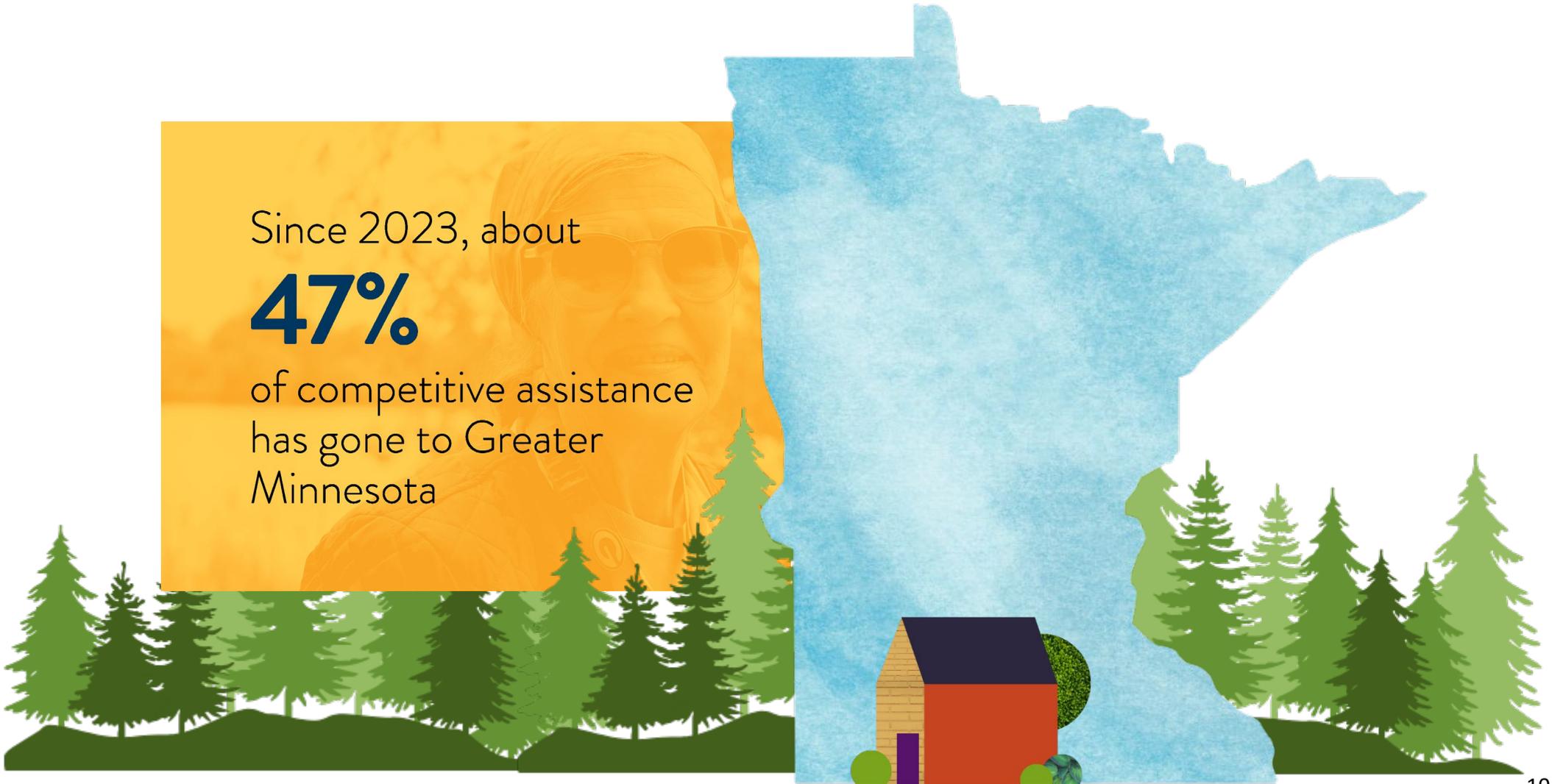


Geographic Distribution

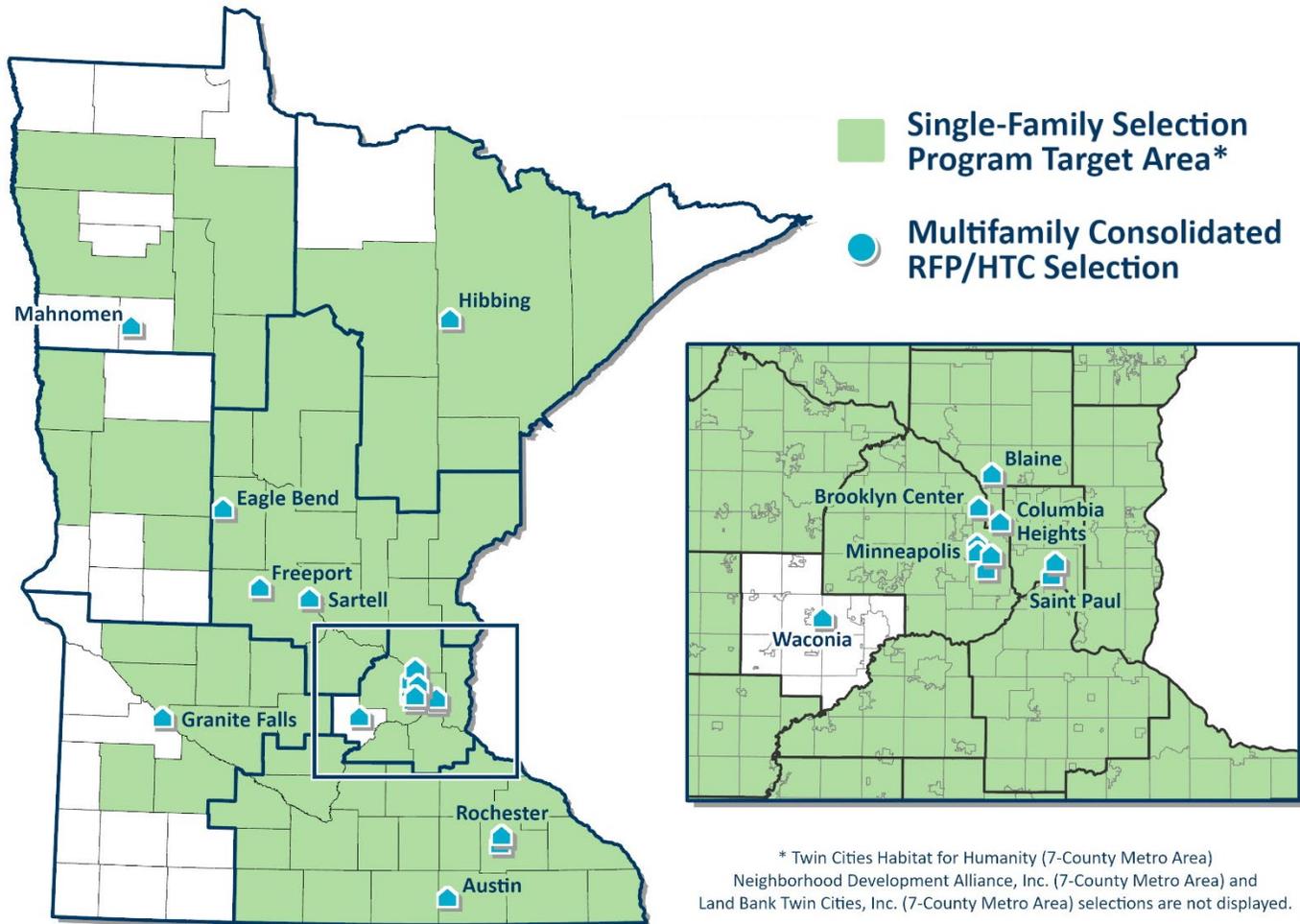
Since 2023, about

47%

of competitive assistance
has gone to Greater
Minnesota



Consolidated RFP Selections - December 2025



\$166.4 million in state investments

- 51 proposals
- 1,424 units
 - 1,145 rental
 - 279 homeownership
- \$550 million in total development costs
- Supports 4,700 jobs

Other Minnesota Housing Reports



The agency produces several other reports on a regular basis, including:

- Affordable Housing Plan
- Annual Financial Report
- Legislatively-required reports

Other Legislatively Required Reports



**Preservation Framework for the Targeted
Stabilization of Regulated Affordable Housing**

February 13, 2026

2/15/2026	Program Assessment
2/15/2026	Preservation Framework
2/15/2026	Operating Costs Report
2/15/2026	Community Stabilization Update
2/15/2026	Accessibility Report
1/23/2026	Estimation of Emergency Rental Needs for Minnesotans w/ Low-Incomes
1/16/2026	Workforce and Affordable Homeownership Development Program
1/16/2026	Workforce Housing Development Program
1/16/2026	Annual State Housing Tax Credit Program and Contribution Fund Report
1/16/2026	Report on Local Public Housing Program
11/24/2025	Disparities Report
10/15/2025	Report on Minnesota Manufactured Housing Relocation Trust Fund Activity
10/15/2025	Housing Finance Agency Transfers and Interagency Agreement Reporting
10/15/2025	Report on Minnesota Manufactured Housing Relocation Trust Fund Activity

Thank You!

Dan Kitzberger, Legislative Director

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