

1.1 ..... moves to amend H.F. No. 4041 as follows:

1.2 Page 10, delete section 11 and insert:

1.3 "Sec. 11. Minnesota Statutes 2022, section 58.05, subdivision 3, is amended to read:

1.4 Subd. 3. **Certificate of exemption.** ~~A person~~ (a) The following persons must obtain a  
1.5 certificate of exemption from the commissioner to qualify as an exempt person under section  
1.6 58.04, subdivision 1, paragraph (c), ~~a financial institution under clause (2);~~:

1.7 (1) a bona fide nonprofit organization under section 58.04, subdivision 1, paragraph (c),  
1.8 clause (6); or

1.9 (2) a person exempted by order of the commissioner under section 58.04, subdivision  
1.10 1, clause (6); or (7).

1.11 (b) The following persons must obtain a certificate of exemption from the commissioner  
1.12 to qualify as an exempt person under section 58.04, subdivision 2, paragraph (b), ~~as a~~  
1.13 ~~financial institution under clause (4);~~:

1.14 (1) a bona fide nonprofit organization under section 58.04, subdivision 1, paragraph (b),  
1.15 clause (8); or

1.16 (2) a person exempted by order of the commissioner under section 58.04, subdivision  
1.17 1, clause (8) (9)."

1.18 Page 17, line 20, after the second comma insert "at the time of application"

1.19 Page 17, line 21, delete "and lender three days before" and insert "prior to"

1.20 Page 17, delete lines 22 to 27