



Strong communities are diverse communities

More flexible Housing Infrastructure Bonds (HIBs) allow income diversity and more affordable housing production.

HIB flexibility will help produce more units that meet the primary HIB focus categories. Support the Housing Infrastructure Bond criteria bill, HF4405 and SF4126.

Housing Infrastructure Bonds (HIBs) are a critical tool in affordable multifamily housing development.

Current execution forces a focus on smaller buildings providing home only to those earning the lowest incomes or with disabilities. This is an important need for development. But not the only one.

Larger buildings thrive from diversity and with it, stand a better chance of success in neighborhoods. Adapt HIB usage to include multiple levels of affordability.

These developments bring vital vibrancy to an area. They also increase developers' ability to use private capital to make more projects happen. More projects mean more homes families can afford.

Building on key strengths of current HIBs Program

1. Priority for households earning the lowest incomes

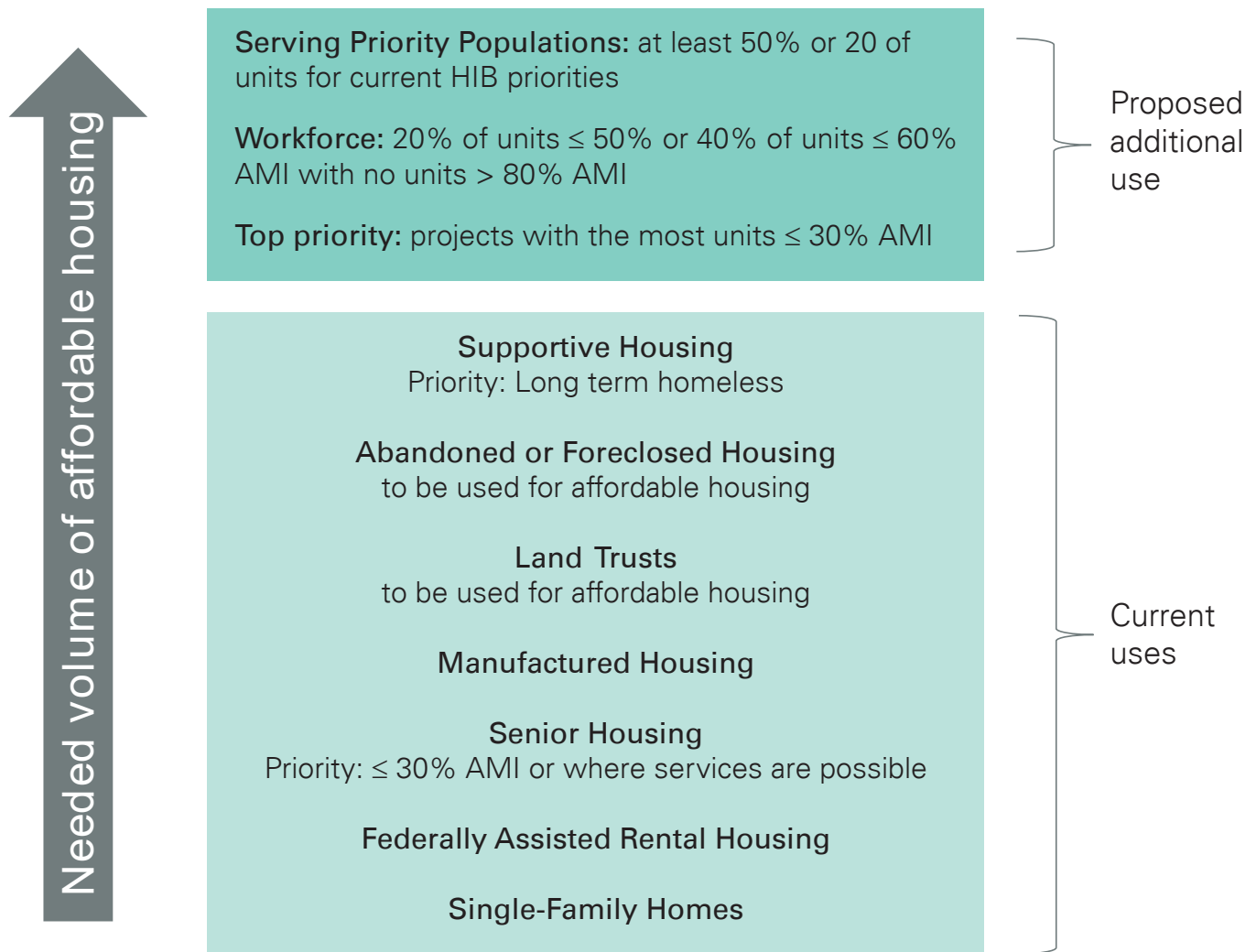


2. Priority for low-income seniors



3. Supporting long-term affordability our community needs.

Affordable housing served by HIBs



Affordable housing is critical for economic growth. It brings workers close to jobs. It saves money from downstream issues like public healthcare and safety. It creates a foundation of stability from which residents can thrive.

Creating more affordable housing is the equitable thing to do. And the economically effective thing to do. We can prioritize the lowest income earners and populations like seniors while also creating more housing that supports a wider range of income earners.