

**PUBLIC FINANCE  
Local Government Debt  
Financing Modified**

March 25, 2026

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of H.F. 3755 (Davids) as proposed to be amended by HF3755A1

	<b>Fund Impact</b>			
	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>	<b>F.Y. 2028</b>	<b>F.Y. 2029</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Assumed effective date of August 1, 2026.

**EXPLANATION OF THE BILL**

The proposal makes modifications to local government debt financing. It would shorten the length of public notices when issuing certain bonds and remove the requirement that bonds issued by a port authority must mature serially.

**REVENUE ANALYSIS DETAIL**

- There is no assumed impact to the state general fund.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

sf3980(hf3755) Local Debt Financing Modified\_pt\_2/wms