

2022 FEDERAL CONFORMITY PROVISIONS - BUSINESS LOAN RELIEF

Estimated General Fund Tax Revenue Change by Category (note: positive revenue reflects revenue gain/negative revenue reflects revenue loss)

CAA - Consolidated Appropriations Act , Public Law 116-94

CARES - Coronavirus Aid, Relief and Economic Security Act , Public Law 116-136

ARPA - American Rescue Plan, Public Law 117-2

CATEGORY	EFFECTIVE	Federal ACT	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022-23 Biennium	FY 2024-25 Biennium
BUSINESS RELIEF PROGRAMS								
Exclusion of Restaurant Revitalization Grants								
CORPORATE FRANCHISE TAX	TY 21 only	ARPA		(4,300)	(400)	(200)	(4,300)	(600)
INDIVIDUAL INCOME TAX - Business	TY 21 only	ARPA		(4,400)	(400)	(200)	(4,400)	(600)
subtotal			-	(8,700)	(800)	(400)	(8,700)	(1,200)
Exclusion of EIDL Loan Advances								
CORPORATE FRANCHISE TAX	TY 21 only	CAA/ARPA		(6,100)	(600)	(300)	(6,100)	(900)
INDIVIDUAL INCOME TAX - Business	TY 21 only	CAA/ARPA		(6,300)	(600)	(300)	(6,300)	(900)
subtotal			-	(12,400)	(1,200)	(600)	(12,400)	(1,800)
Exclusion of SBA Loan Assistance								
CORPORATE FRANCHISE TAX	TY 21 only	CAA		(2,600)	(100)	(100)	(2,600)	(200)
INDIVIDUAL INCOME TAX - Business	TY 21 only	CAA		(2,800)	(300)	(100)	(2,800)	(400)
subtotal			-	(5,400)	(400)	(200)	(5,400)	(600)
Exclusion of Shuttered Venue								
CORPORATE FRANCHISE TAX	TY 21 only	CAA		(2,400)	(400)	(200)	(2,400)	(600)
INDIVIDUAL INCOME TAX - Business	TY 21 only	CAA		(2,400)	(400)	(200)	(2,400)	(600)
subtotal			-	(4,800)	(800)	(400)	(4,800)	(1,200)
Subtotal - BUSINESS RELIEF PROGRAMS								
			-	(31,300)	(3,200)	(1,600)	(31,300)	(4,800)

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CATEGORY	EFFECTIVE	Federal ACT	FY 2022	FY 2023	FY 2024	FY 2025	FY 2022-23 Biennium	FY 2024-25 Biennium
REFERENCE: Enacted in Chapter 14 (HF9), Laws of 2021, First Special Session								
BUSINESS RELIEF PROGRAMS								
<i>Exclusion of Paycheck Protection Program (PPP) Loans</i>								
CORPORATE FRANCHISE TAX	TY 20-21	CARES, CAA	(183,500)	(15,900)	(12,200)	(9,200)	(199,400)	(21,400)
INDIVIDUAL INCOME TAX - Business	TY 20-21	CARES, CAA	(191,500)	(18,200)	(14,400)	(9,900)	(209,700)	(24,300)
subtotal			(375,000)	(34,100)	(26,600)	(19,100)	(409,100)	(45,700)
<i>Exclusion of EIDL Loan Advances</i>								
CORPORATE FRANCHISE TAX	TY 20 only	CAA	(3,400)	(300)	(200)	(200)	(3,700)	(400)
INDIVIDUAL INCOME TAX - Business	TY 20 only	CAA	(3,500)	(400)	(200)	(200)	(3,900)	(400)
subtotal			(6,900)	(700)	(400)	(400)	(7,600)	(800)
<i>Exclusion of SBA Loan Assistance</i>								
CORPORATE FRANCHISE TAX	TY 20 only	CAA	(1,500)	(100)	(100)	(100)	(1,600)	(200)
INDIVIDUAL INCOME TAX - Business	TY 20 only	CAA	(1,500)	(100)	(100)	(100)	(1,600)	(200)
subtotal			(3,000)	(200)	(200)	(200)	(3,200)	(400)
Subtotal - BUSINESS RELIEF PROGRAMS			(384,900)	(35,000)	(27,200)	(19,700)	(419,900)	(46,900)