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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 3360

02/17/2026 Authored by Acomb The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Wayzata; amending Laws 2021, First Special Session chapter 14, article 9,
1.4 section 11.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2021, First Special Session chapter 14, article 9, section 11, is amended
1.7 to read:

1.8 Sec. 11. CITY OF WAYZATA; TIF DISTRICT NO. 6; EXPENDITURES
1.9 ALLOWED.

1.10 (a) Notwithstanding Minnesota Statutes, section 469.1763, subdivision 2, the city of
1.11 Wayzata may expend increments generated from Tax Increment Financing District No. 6
1.12 for the design and construction of the lakefront pedestrian walkway and community transient
1.13 lake public access infrastructure related to the Panoway on Wayzata Bay project, and all
1.14 such expenditures are deemed expended on activities within the district.

1.15 (b) Notwithstanding Minnesota Statutes, section 469.1763, subdivision 2, the city of
1.16 Wayzata may expend increments generated from Tax Increment Financing District No. 6
1.17 on the following projects:

1.18 (1) design and construction of the Eco Park, including shoreline restoration, marsh and
1.19 water quality improvements, a pier extension of the lakeside boardwalk, and creation of
1.20 eco-living classrooms;

1.21 (2) restoration of the Section Foreman House, including installation of a learning center
1.22 and community space; and

2.1 (3) expansion and remodeling of the Depot Park, including accessibility improvements
2.2 related to the Panoway on Wayzata Bay project.

2.3 (c) Expenditures on projects in paragraph (b) are deemed expended on activities within
2.4 the district.

2.5 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
2.6 city of Wayzata and its chief clerical officer comply with the requirements of Minnesota
2.7 Statutes, section 645.021, subdivisions 2 and 3.