

1.1 moves to amend H.F. No. 495 as follows:

1.2 Page 1, line 8, after "subtraction." insert "The subtraction is not allowed to a taxpayer
1.3 whose taxable net income exceeds the starting point for the fourth tier of the income tax
1.4 under section 290.06, subdivision 2c, clause (4) of paragraph (b), (c), or (d), whichever is
1.5 appropriate for the taxpayer's filing status. For the purposes of determining the taxpayer's
1.6 taxable net income under this paragraph, the commissioner must disregard the subtraction
1.7 under this subdivision."