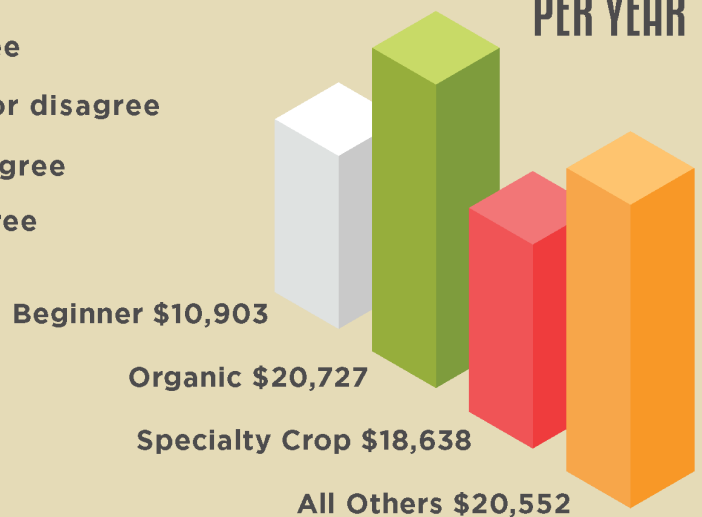


VALUE OF FARM BUSINESS MANAGEMENT IN MINNESOTA

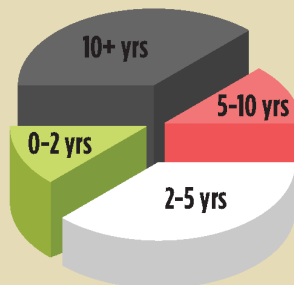
DID FBM IMPROVE YOUR COMPETITIVE ADVANTAGE IN FARMING?



ESTIMATED GAIN PER YEAR



YEARS OF FARMING



WHAT'S BEST ABOUT THE PROGRAM?



292 FBM STUDENT RESPONDENTS FROM A SUMMER 2021 SURVEY

OVERVIEW OF FARM BUSINESS MANAGEMENT IN MINNESOTA

Farm Business Management (FBM) has been serving farmers of Minnesota since 1951. While farming in Minnesota has changed a lot since then, Minnesota's FBM program commitment to serving farmers has not changed.

Enterprises

84%

of producers participating in benchmarking programs found it valuable to compare enterprise costs



Whole Farm

81%

of producers participating in benchmarking programs found it valuable to compare whole-farm financial performance



Yield

78%

of producers participating in benchmarking programs found it valuable to compare yields and production efficiencies of other farms



Benchmarking

Producers estimated they earned an additional

\$12,169

by participating in benchmarking programs

