#### THE WALZ-FLANAGAN BUDGET



# **Capital Budget Request**

February 3, 2022

Steve Grove | Commissioner Department of Employment and Economic Development





#### **Capital Budget Requests**

- Business Development Public Infrastructure Grant
  Program (BDPI) \$7 million
- Transportation Economic Development Infrastructure
  Program (TEDI) \$4 million
- Innovative Business Development Public Infrastructure Grant Program (IBDPI) \$1 million



### BDPI – \$7 million

Grants fund public infrastructure improvements that will promote economic development such as:

 Wastewater collection and treatment, drinking water, storm sewers, utility extensions, and roads



## **BDPI Project: Bosch Automotive Services (Owatonna)**

- City of Owatonna awarded \$176,624
- For construction of a new street and utilities
- Supports a new Bosch Automotive Services 266,000 square foot warehouse creating 50 new jobs



### TEDI – \$4 million

Grants fund improvements that will promote economic development, such as:

• Pre-design, land acquisition, construction, reconstruction, and infrastructure improvements



#### **TEDI Project: Sherburne County**

- Sherburne County awarded \$950,000
- Will assist with the expansion of County Road 53 to provide access to a Google Data Center and the Becker Business Park
- Project will create 50 jobs and invest \$600 million on the site



#### IBDPI – \$1 million

IBDPI grants fund public infrastructure including:

Wastewater systems, drinking systems, sewer systems, utility extensions, roads, bridges and more



#### **IBDPI Project: City of Woodbury**

- City of Woodbury awarded \$475,000
- To construct turn lanes and intersection improvements
- Supports Kindeva Drug Delivery headquarters Kindeva anticipates creating 35 new jobs and is investing \$35 million into their building







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#### TO MOVE MINNESOTA FORWARD

# Questions?

