

Subject City of Sauk Centre; local sales tax modified

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Summary

Section	Description
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1	City of Sauk Centre; taxes modified.
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Subd. 1a. Sales and use tax authorization; modification and voter approval.

Authorizes the city to modify its current local sales tax authorization to increase the allowed bonding authority and revenue collection for the project originally authorized in subdivision 2, subject to voter approval.

Subd. 3. Bonding authority. Increases the maximum aggregate principal amount of bonds from \$10,000,000 to \$15,000,000.

Subd. 4. Termination of taxes. Increases the maximum amount of revenue the city may collect from this tax from \$10,000,000 to \$15,000,000.

Effective upon filing of local approval with the secretary of state.