

1.1 moves to amend H.F. No. 1159 as follows:

1.2 Page 1, before line 7, insert:

1.3 "Sec. Minnesota Statutes 2024, section 469.1761, subdivision 3, is amended to read:

1.4 Subd. 3. **Rental property.** For residential rental property, the property must satisfy the
1.5 income requirements for a qualified ~~residential rental~~ low-income housing project as defined
1.6 in section ~~42(d)~~ 42(g) of the Internal Revenue Code. The requirements of this subdivision
1.7 apply for the duration of the tax increment financing district."

1.8 Amend the title as follows:

1.9 Page 1, line 2, before "expanding" insert "modifying income requirements applying to
1.10 residential rental property in housing districts;"

1.11 Renumber the sections in sequence

1.12 Correct the title numbers accordingly