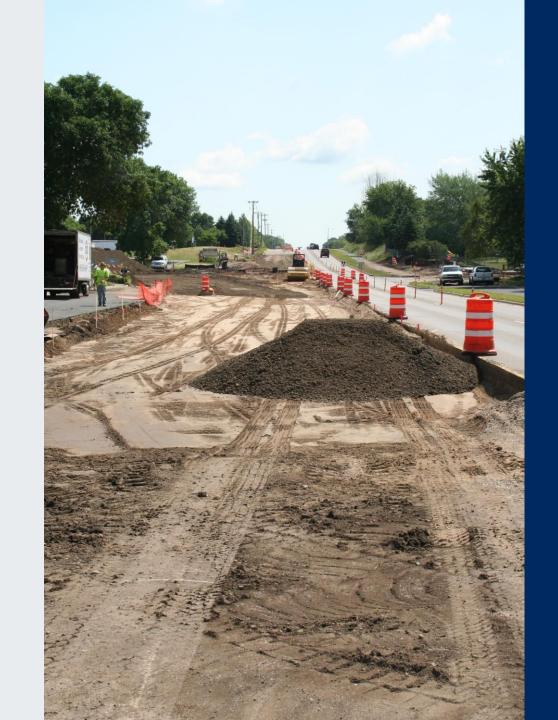
# Asset Management

Getting Started, Future Planning, and Resources For Minnesota







Most infrastructure owners have no plans for future needs

Operating reactively (managing assets) rather than proactively (asset management).



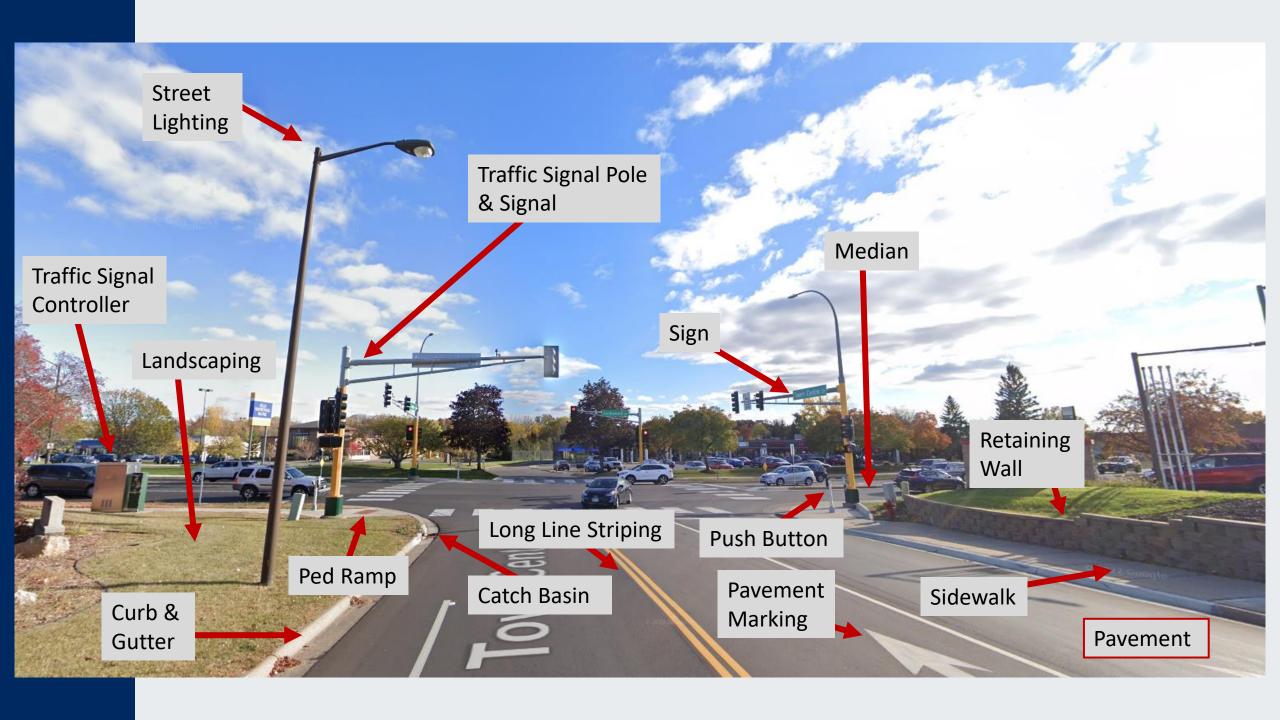


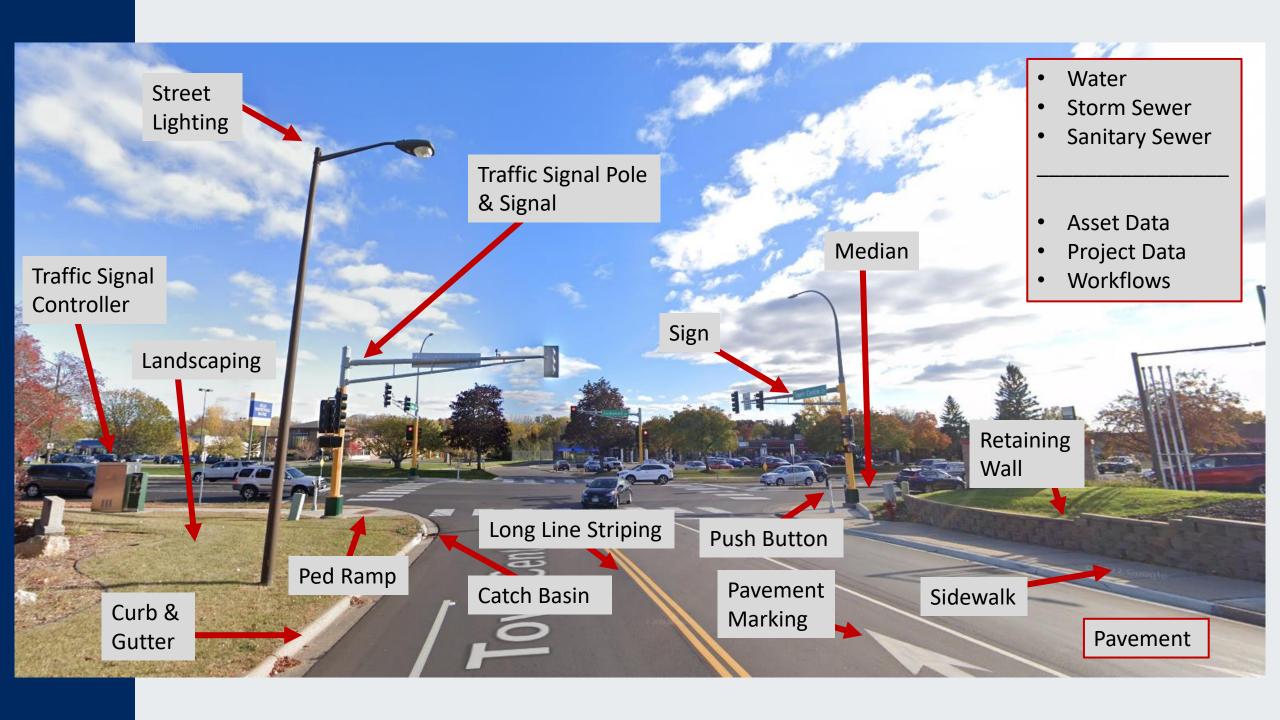
# What is Asset Management?

Assets are essentially anything that provides value. An organization's coordinated activities to maximize the value of its assets is the organization's asset management system.

- APWA's Asset Management System Guidebook









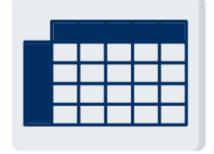
## What does Asset Management cost?

The cost to implement asset management is less than the savings and efficiencies it creates:

- reduced risk and emergency repairs
- cost effective strategic maintenance
- more efficient operations







- Talk to Decision Makers, Staff and Stakeholders
- Outline Policies
- Collect Asset Data
- Create/Institute Condition Inspections
- Document Workflows and Processes
- Digitize/Organize Papers
- Gather Project Info



# What is the desired result of all the data collection and document organization?

- Proactive Maintenance
- Project Planning (CIP)
- Long-Term Forecasts
- Data-Based Budget/Rate Recommendations
- Easy Access to Info
- Increased Efficiency





# Challenges for today's infrastructure











#### LARGE NUMBER OF AGEING ASSETS

Infrastructure is ageing and requires an ever-increasing amount of investment in maintenance.

#### FINANCIAL LIMITATIONS

Operators are under immense pressure to maintain an adequate level of service and performance within an ever-shrinking budget.

#### TIGHTER REGULATIONS

Most key
infrastructure
sectors require
greater
accountability for
capital and
operational
expenditures as
well as
performance data

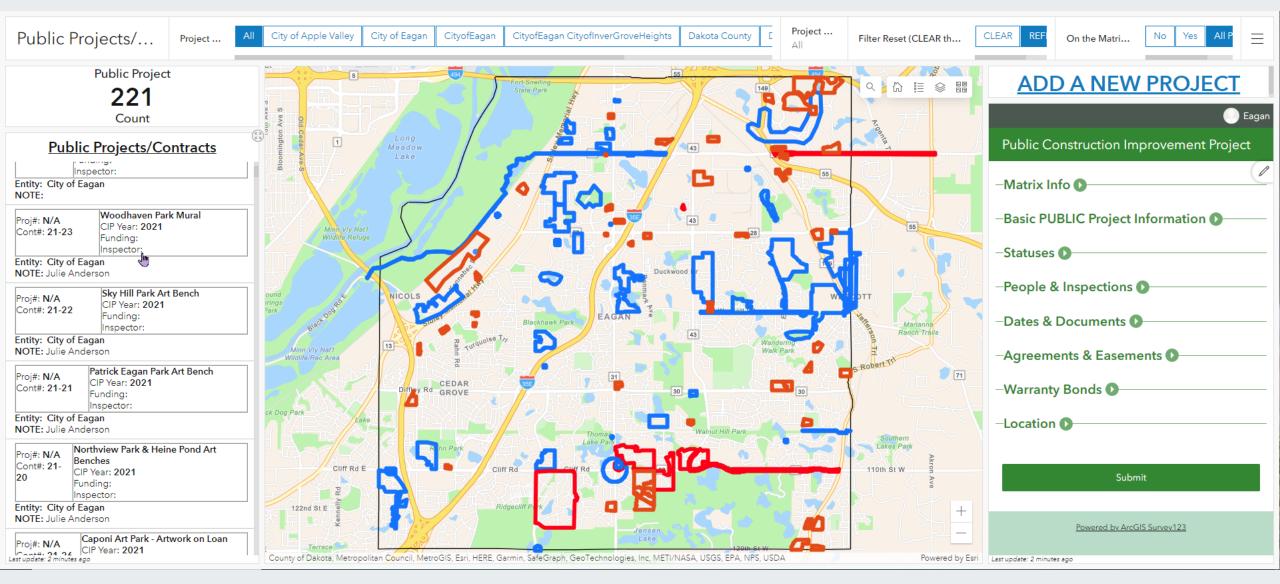
#### CLIMATE CHANGE

Because of climate change and the resulting new weather conditions, some future operating conditions are unknown.

#### COMPLEX NETWORKS OF INTERACTING ASSETS

Individual assets in infrastructure rarely provide value on their own, rather it is the combination of different types of assets in a network that generates value.

### Development and Infrastructure Improvement System (DIIS)







## Resources



- Local Road Research Board (LRRB), AM Guide for Local Agencies
- Institute of Asset Management (IAM), AM Anatomy
- Institute of Public Works
   Australasia (IPWEA) AM
   Community
- APWA Minnesota AM Committee
- AM Roadmap
- Guide to Successful Asset Management





www.apwa-mn.org/about/Minnesota2050

# MN APWA Asset Management Committee

www.apwa-mn.org/membership/Committees/56

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