

PREPARE + PROSPER

WORKING TOWARD A BRIGHTER FINANCIAL FUTURE

Customer Comments from the Renter's Credit Survey Administered February 13-28, 2023

"I would love to be able to receive this money at the same time I get my MN State Refund, however, not if it would delay my State refund. Unfortunately, every year I am quite desperate to receive my refund (both fed and state), I typically use it to catch up on either rent or bills that are behind. I guess it doesn't impact me that much that the rent credit funds come later, but if possible, it would be nice to have it sooner. Each year I am hopeful that I will be in a better place financially and not be desperately awaiting both my tax returns and my rent credit, but so far that hasn't happened."

- Kim Kelly Kmkfoster02@gmail.com

"I use this credit for my mother who has Parkinson Disease. This credit allows me to get necessary items that she may need such as a new walker or a new reclining lift chair is what she needs now.... This renter income rebate is the only other extra funds we receive. I support my mother with everything that's needed for her."

- Catina Gardner Cmwalker34@msn.com

"In the past when I was unemployed or under employed, I used my rent credit to pay my current bills just to keep current. Now, being steadily employed, I've saved my rent credit every year in case of emergencies in the future. I consider being steadily employed a 'treat' to myself so I don't really need to spend my rent credit on treating myself."

- Jennifer M. Jones Jenniferisababe@gmail.com

"I'm homebound recovering from surgery otherwise I'd be glad to go to the capitol to share what I have to offer... I'm a disabled senior citizen receiving Social Security benefits. After I pay my standard bills, buy groceries and gas, there isn't much left over. My quality of life is simple and wonderful but there's no wiggle room for anything extra. I have no debt so receiving any additional amount goes directly to my savings so I can buy a newer car sometime in the future. Having a reliable vehicle is no small thing. My hope is that the Minnesota legislature sees the predicament people living with lower incomes deal with knowing that any tax credit would have a big effect on our lives. Thanks so much for asking for my input!"

- Maureen Heinen Sendinmaureen@gmail.com

"Yes, I am a single parent who could use the money now to pay bills and to pay down debt. I don't see why I should have to wait until August when the money is available now. It seems to make more sense to get it along with your state return."

- Aaron Secrest Asecrest50@gmail.com

"I count on my renters credit for bills and rent etc. It would be great to have it on my State refund or if I have to pay the state tax they can just take from there. I'm having surgery soon or I would be there and speak my story."

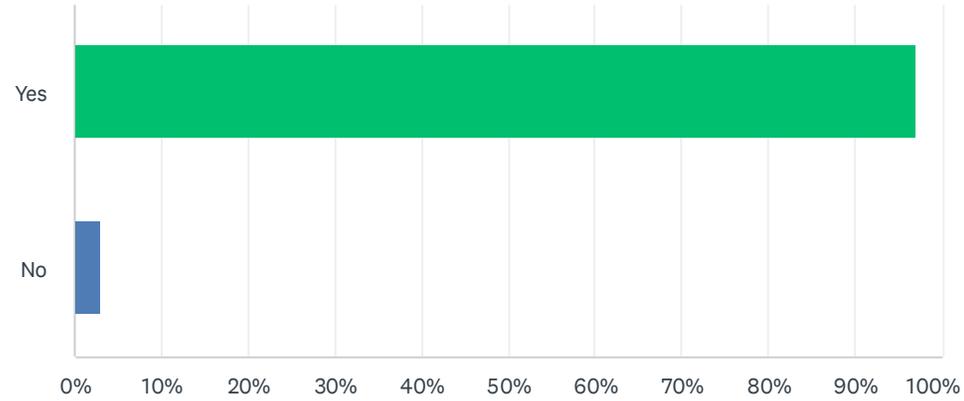
- Randy Gilliard Rrg978@gmail.com

I'm more than happy to share my story with you. I look forward to my renters credit each year as it is essentially what I use to pay my 6-month renewal for auto insurance which comes due in September. (I use money from my tax return for the other 6-month payment). For me, it is a huge amount of money and an even bigger help nowadays with the higher costs of living. The timing of payment is actually ok for me as it goes into my savings until I pay the bill. I have my payment deposited via direct deposit to my bank account and that really makes it easy.

- Paul Holmes (Finnboy21@gmail.com)

Q1 1) Are you a renter in Minnesota?

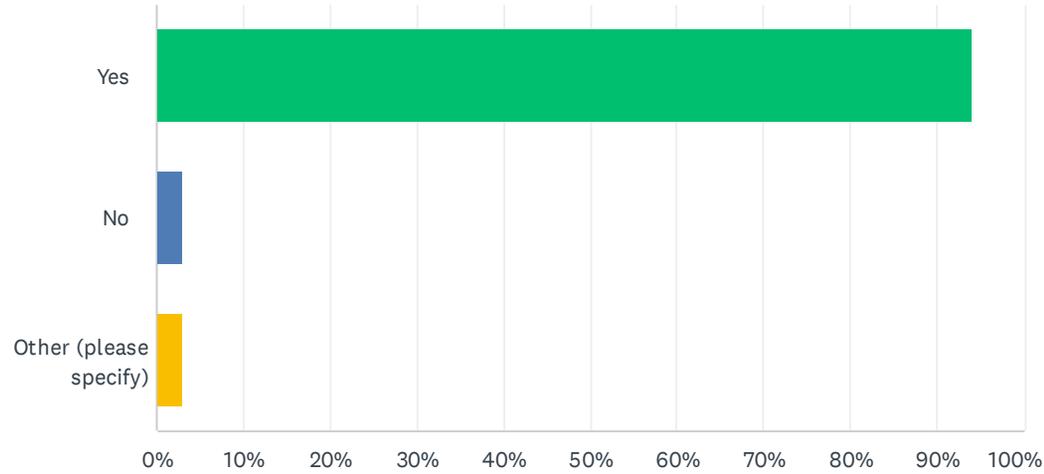
Answered: 136 Skipped: 1



ANSWER CHOICES	RESPONSES	
Yes	97.06%	132
No	2.94%	4
TOTAL		136

Q2 2) Do you get a Certificate of Rent Paid (CRP) from your landlord each year?

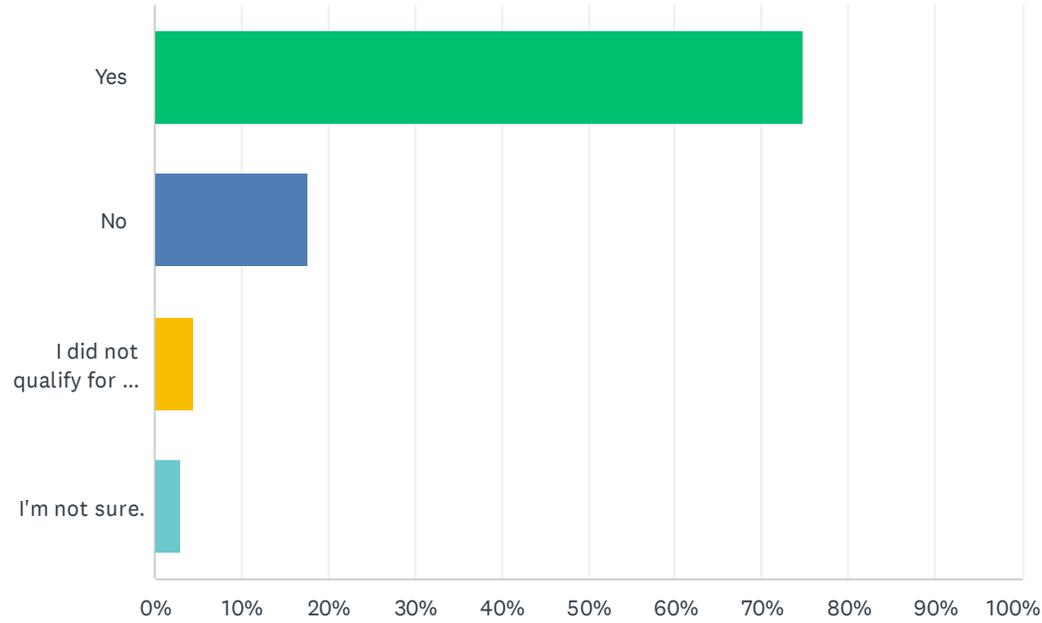
Answered: 136 Skipped: 1



ANSWER CHOICES	RESPONSES	
Yes	94.12%	128
No	2.94%	4
Other (please specify)	2.94%	4
TOTAL		136

Q3 3) Did you file for a renter's credit refund last year?

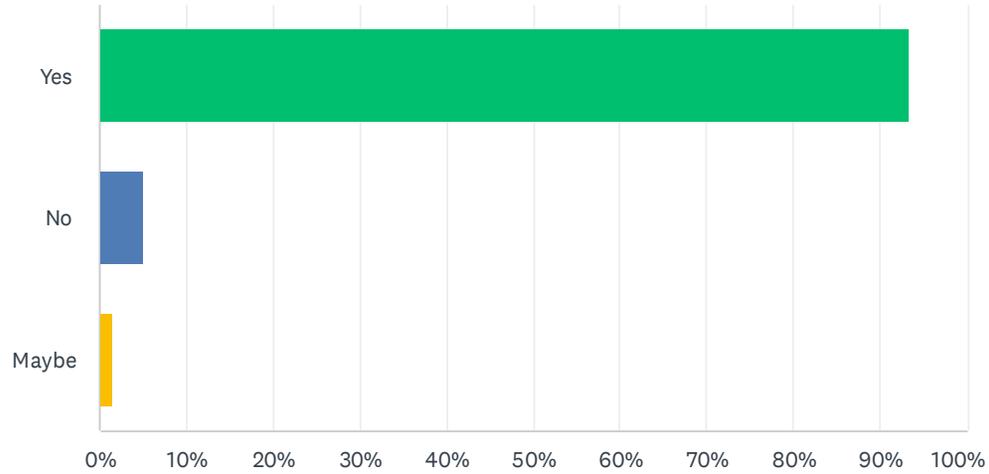
Answered: 135 Skipped: 2



ANSWER CHOICES	RESPONSES	
Yes	74.81%	101
No	17.78%	24
I did not qualify for a refund.	4.44%	6
I'm not sure.	2.96%	4
TOTAL		135

Q4 4) Do you plan to file for a refund this year?

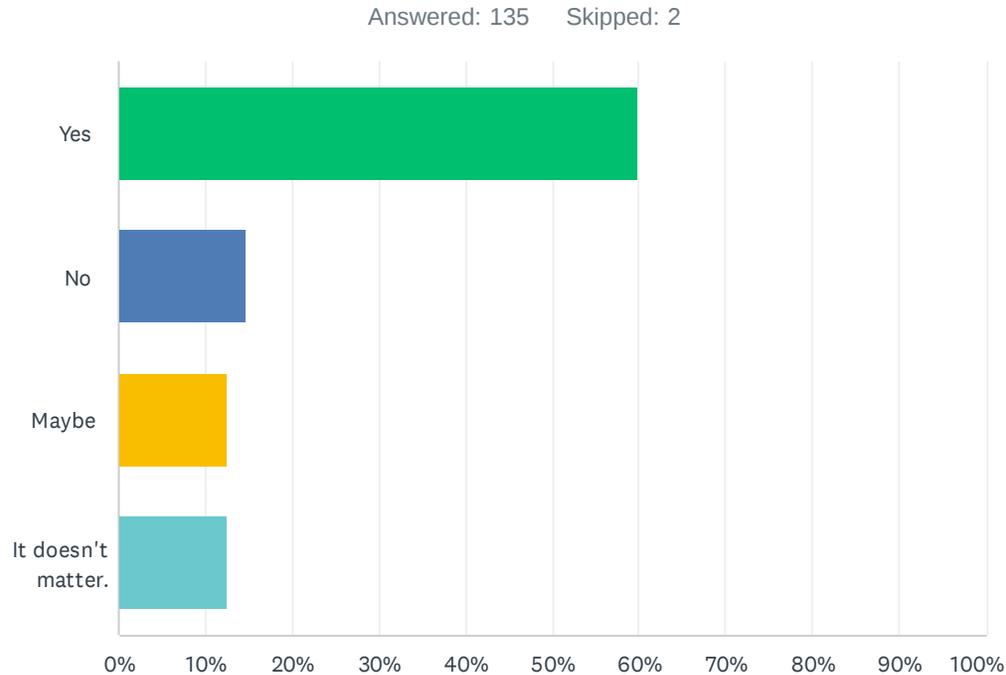
Answered: 135 Skipped: 2



ANSWER CHOICES	RESPONSES	
Yes	93.33%	126
No	5.19%	7
Maybe	1.48%	2
TOTAL		135

Q5 Currently the renter's credit is filed using Form M1PR, and it is due on August 15 of each year. Form M1PR is separate from your federal and state income tax forms and refunds are not processed until July.

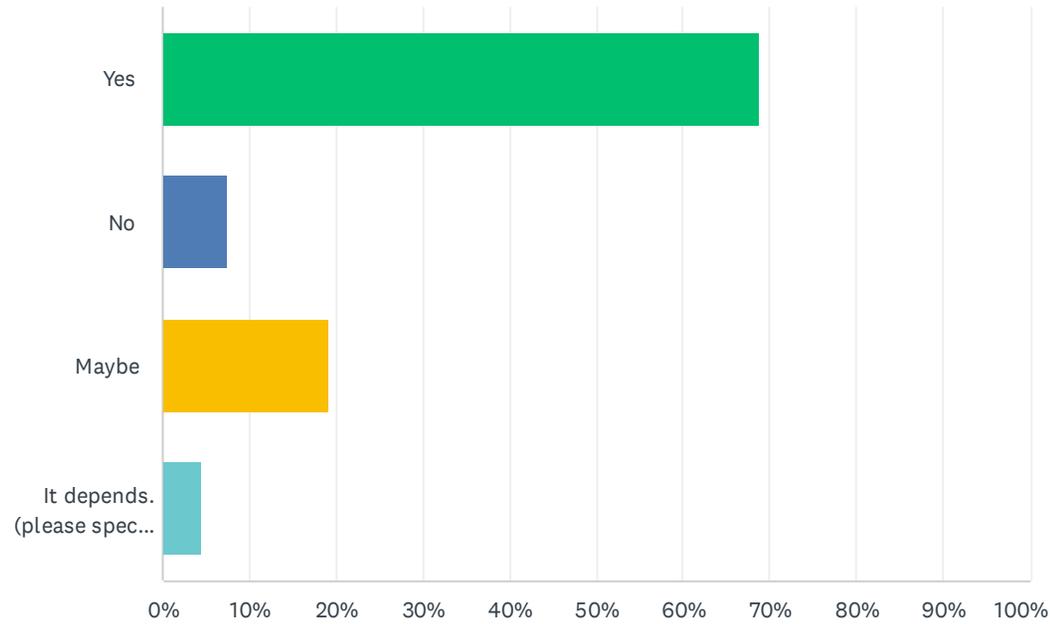
5) Would you prefer to claim the renter's credit along with your state income tax form?



ANSWER CHOICES	RESPONSES	
Yes	60.00%	81
No	14.81%	20
Maybe	12.59%	17
It doesn't matter.	12.59%	17
TOTAL		135

Q6 6) Would you prefer to receive the renter's credit refund earlier in the year?

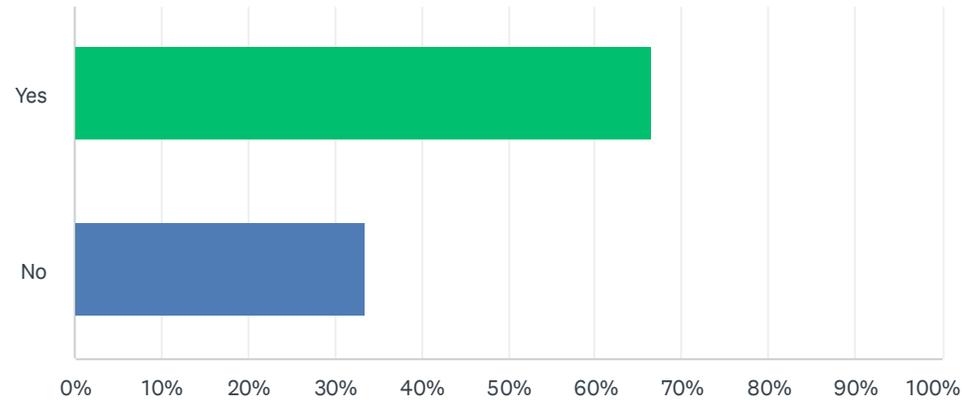
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ANSWER CHOICES	RESPONSES	
Yes	68.89%	93
No	7.41%	10
Maybe	19.26%	26
It depends. (please specify if you'd like)	4.44%	6
TOTAL		135

Q7 7) Would you prefer to receive the renter's credit as part of your state income tax refund if you are owed a refund?

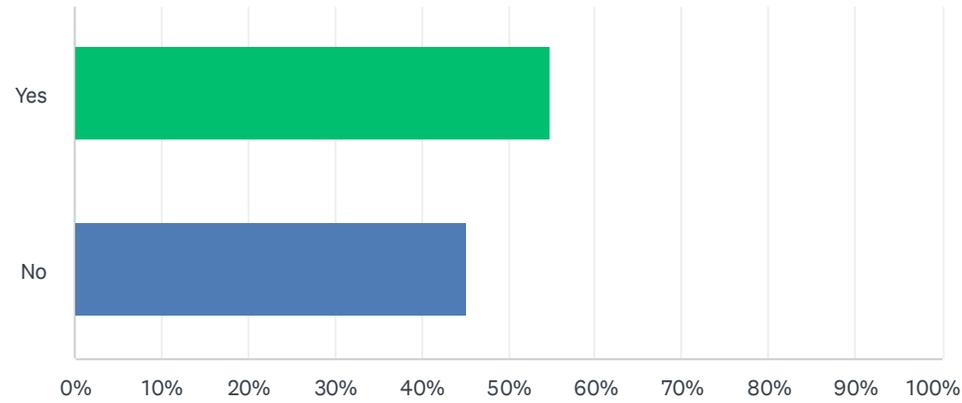
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ANSWER CHOICES	RESPONSES	
Yes	66.42%	89
No	33.58%	45
TOTAL		134

Q8 8) If you owe taxes, would you prefer to use the renter's credit to pay towards your state income tax?

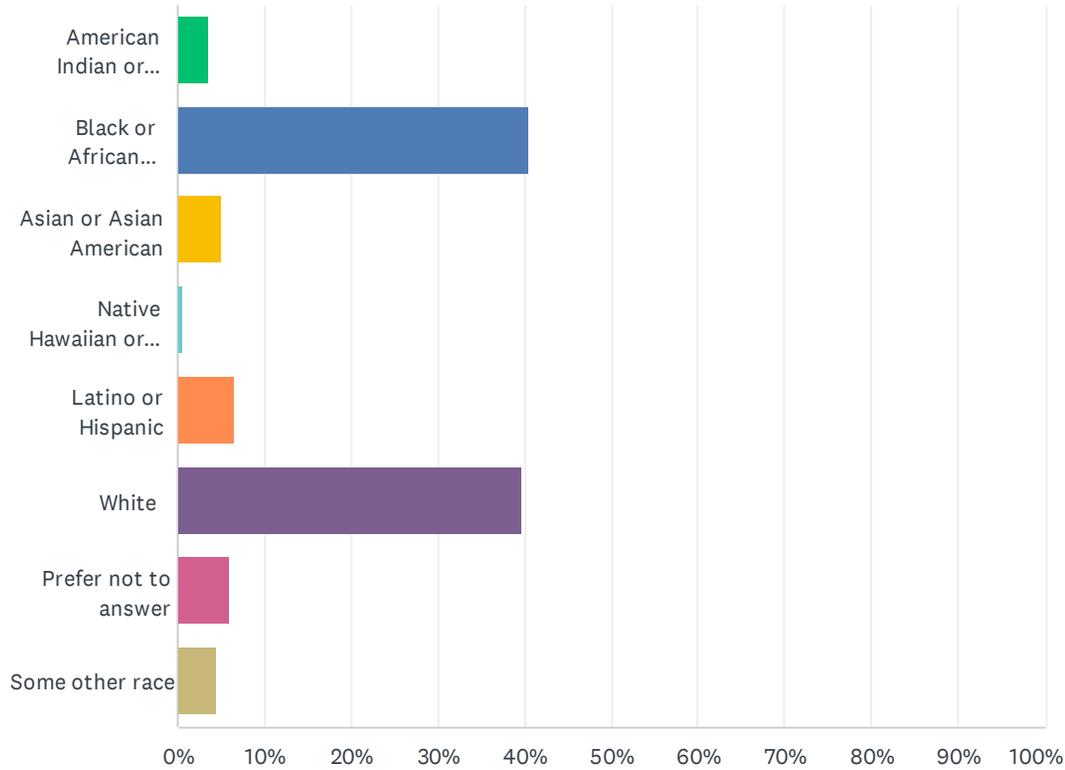
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ANSWER CHOICES	RESPONSES	
Yes	54.76%	69
No	45.24%	57
TOTAL		126

Q9 What is your racial or ethnic identity? (select all that apply or self-identify)

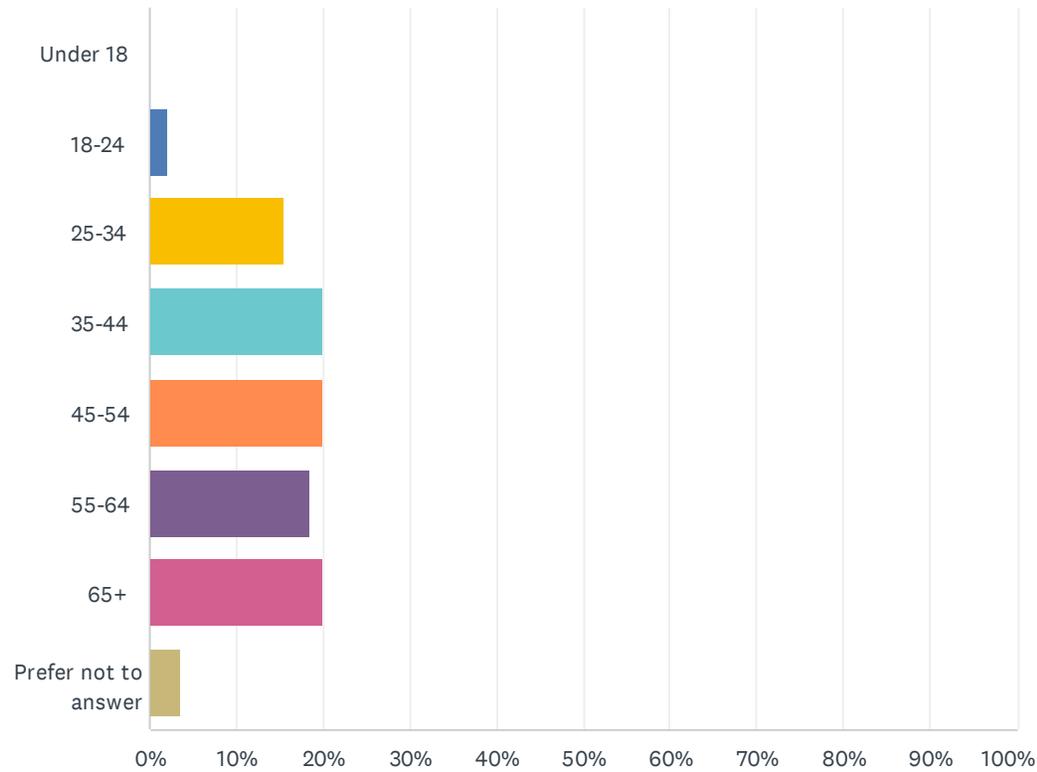
Answered: 136 Skipped: 1



ANSWER CHOICES	RESPONSES	
American Indian or Alaska Native	3.68%	5
Black or African American	40.44%	55
Asian or Asian American	5.15%	7
Native Hawaiian or Other Pacific Islander	0.74%	1
Latino or Hispanic	6.62%	9
White	39.71%	54
Prefer not to answer	5.88%	8
Some other race	4.41%	6
Total Respondents: 136		

Q10 What is your age?

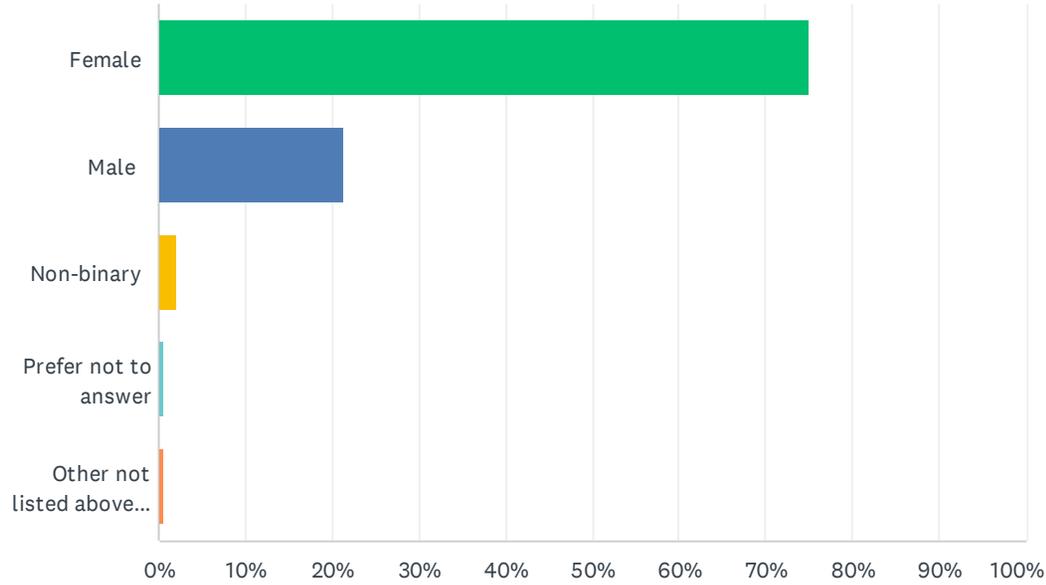
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ANSWER CHOICES	RESPONSES	
Under 18	0.00%	0
18-24	2.22%	3
25-34	15.56%	21
35-44	20.00%	27
45-54	20.00%	27
55-64	18.52%	25
65+	20.00%	27
Prefer not to answer	3.70%	5
TOTAL		135

Q11 What is your gender?

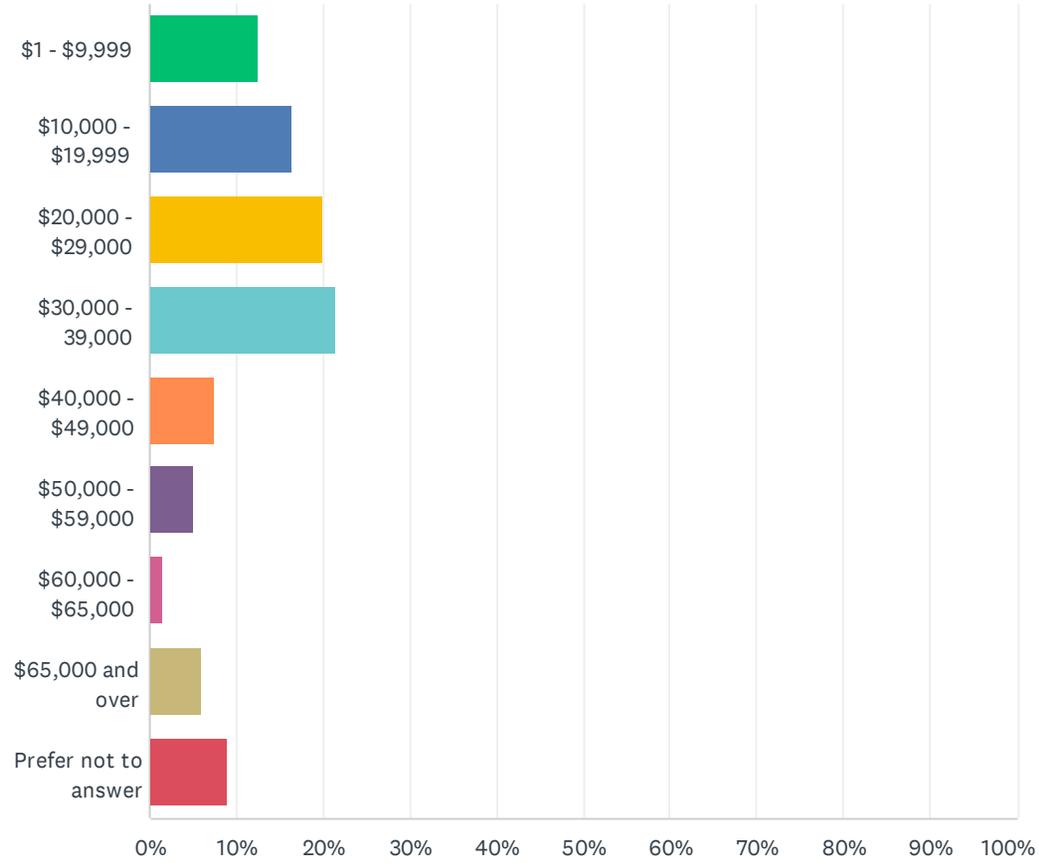
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ANSWER CHOICES	RESPONSES	
Female	75.00%	102
Male	21.32%	29
Non-binary	2.21%	3
Prefer not to answer	0.74%	1
Other not listed above (please specify)	0.74%	1
TOTAL		136

Q12 What is your total household income?

Answered: 134 Skipped: 3

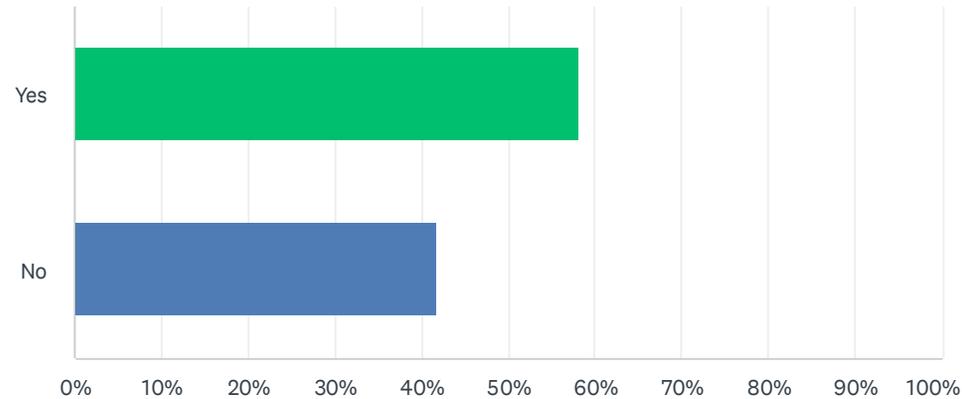


Renters' Credit Survey 2023

ANSWER CHOICES	RESPONSES	
\$1 - \$9,999	12.69%	17
\$10,000 - \$19,999	16.42%	22
\$20,000 - \$29,000	20.15%	27
\$30,000 - 39,000	21.64%	29
\$40,000 - \$49,000	7.46%	10
\$50,000 - \$59,000	5.22%	7
\$60,000 - \$65,000	1.49%	2
\$65,000 and over	5.97%	8
Prefer not to answer	8.96%	12
TOTAL		134

Q14 Prepare + Prosper may contact you to ask if you're interested in sharing your story with our team or with Minnesota legislators who are planning changes to the renters credit this year. I would be interested in sharing how my renters refund impacts me!

Answered: 122 Skipped: 15



ANSWER CHOICES	RESPONSES
Yes	58.20% 71
No	41.80% 51
TOTAL	122