

1.1 moves to amend H.F. No. 3969 as follows:

1.2 Page 2, delete lines 17 to 21 and insert:

1.3 "Subd. 3a. Use of sales and use tax revenues; additional projects. (a) The revenues
1.4 derived from the extension of the tax authorized under subdivision 2a must be used by the
1.5 city of Marshall to pay the costs of collecting and administering the tax and paying for the
1.6 following projects in the city, including securing and paying debt service on bonds issued
1.7 to finance all or part of the following projects:

1.8 (1) \$16,000,000, plus associated bonding costs for construction of a new municipal
1.9 aquatic center; and

1.10 (2) \$1,600,000, plus associated bonding costs for an economic development fund.

1.11 (b) The city must use the money allocated to the purpose in paragraph (a), clause (2),
1.12 for grants to the following cities, for economic development projects that these communities
1.13 would fund through their economic development authority or housing and redevelopment
1.14 authority: Ghent, Minneota, Taunton, Cottonwood, Russell, Lynd, Florence, Balaton, Garvin,
1.15 Tracy, Belview, Vesta, Seaforth, Wabasso, Revere, Walnut Grove, Lucan, Milroy, Canby,
1.16 Porter, Saint Leo, Granite Falls, Clarkfield, Hazel Run, Hanley Falls, Wood Lake, Echo,
1.17 Boyd, Ivanhoe, Arco, Lake Benton, Tyler, Ruthton, and Holland."

1.18 Page 2, line 33, delete everything after the third period

1.19 Page 2, delete line 34

1.20 Page 3, delete lines 1 to 8 and insert:

1.21 "(a) The city of Marshall may issue bonds under Minnesota Statutes, chapter 475, to
1.22 finance all or a portion of the costs of the facilities authorized in subdivision 3a and approved
1.23 by the voters as required under Minnesota Statutes, section 297A.99, subdivision 3, paragraph
1.24 (a). The aggregate principal amount of bonds issued under this subdivision may not exceed:

2.1 (1) \$16,000,000 for the project in subdivision 3a, paragraph (a), clause (1), plus an
2.2 amount to be applied to the payment of the costs of the issuing the bonds; and

2.3 (2) \$1,600,000 for the project in subdivision 3a, paragraph (a), clause (2), plus an amount
2.4 to be applied to the payment of the costs of issuing the bonds.

2.5 The bonds may be paid from or secured by any funds available to the city of Marshall,
2.6 including the tax authorized under subdivision 2a. The issuance of bonds under this
2.7 subdivision is not subject to Minnesota Statutes, sections 275.60 and 275.61."