

1.1 moves to amend H.F. No. 5335 as follows:

1.2 Page 1, before line 10, insert:

1.3 "Sec. [297A.816] SMALL BUSINESS ASSISTANCE GRANTS.

1.4 Subdivision 1. Eligibility. A qualifying retailer is eligible to receive grants under this
1.5 section. For the purposes of this section, a "qualifying retailer" means a business that had
1.6 total sales tax liability under this chapter between \$1,200 and \$15,000 in the previous
1.7 calendar year from all entities reported on a consolidated return. The allowance is available
1.8 only to the entity that files sales tax returns. Any other business location that is reported on
1.9 a consolidated return does not qualify to receive its own allowance.

1.10 Subd. 2. Calculation of grant; maximum amounts. By September 1, a qualifying
1.11 retailer must submit an application for grant to the commissioner in the form and manner
1.12 prescribed by the commissioner. By October 1 each year the commissioner must certify the
1.13 balance of the small business assistance account. The commissioner must use the funds in
1.14 the account to issue grants to each qualifying business that timely submits an application
1.15 in proportion to each qualifying retailer's sales tax liability in the previous calendar year.
1.16 The commissioner must issue the grants by December 1 each year.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment."

1.18 Page 9, line 32, delete "(3)" and insert "(4)"

1.19 Page 10, line 6, delete "and"

1.20 Page 10, after line 6, insert:

1.21 "(3) one percent for grants to small businesses established under section 297A.816; and"

1.22 Page 10, line 7 delete "(3)" and insert "(4)"

1.23 Page 10, after line 13, insert:

2.1 "(d) The revenue retained for the purposed outlined in paragraph (a), clause (3), must
2.2 be deposited into the small business assistance grant account."

2.3 Page 10, line 14, delete "(d)" and insert "(e)" and delete "(3)" and insert "(4)"

2.4 Page 10 after line 21, insert:

2.5 "(c) The small business assistance grant account is established in the special revenue
2.6 fund. Each October 1, the commissioner of revenue must certify the balance of the account
2.7 for the purpose of making grants in accordance with section 297A.816."

2.8 Renumber the sections in sequence and correct the internal references

2.9 Amend the title accordingly