

### CAPITAL INVESTMENT MINUTES

Representative Fue Lee, Chair of the Committee on Capital Investment, called the meeting to order at 10:15 AM on March 18, 2025, in Room G23 of the Capitol Building.

The Committee Legislative Assistant noted the roll.

**Members present:**

LEE, Fue, DFL Chair  
FRANSON, Mary, GOP Chair  
FREDERICK, Luke, DFL Vice-Chair  
FOGELMAN, Marj, GOP Vice-Chair  
ALLEN, Keith  
CARROLL, Ned  
HANSEN, Rick  
KOZNICK, Jon  
LILLIE, Leon  
MYERS, Andrew  
PÉREZ-VEGA, María Isa  
REYER, Liz  
RYMER, Max  
SEXTON, Thomas  
SKRABA, Roger  
XIONG, Jay

A quorum was present.

Chair Franson moved that the minutes of March 13, 2025, be adopted. THE MOTION PREVAILED.

Presentation from the National Conference of State Legislatures (NCSL) and Minnesota Department of Management and Budget (MMB).

Presenting:

- Brian Wanko, Senior Legislative Director, National Conference of State Legislatures
- Jen Hassemer, Assistant Commissioner, Minnesota Department of Management and Budget
- Leah Corey, Federal Funding Implementation Director, Minnesota Department of Management and Budget

Presentation from PFM Financial Advisors LLC, Minnesota Department of Management and Budget (MMB), Minnesota Housing Finance Agency (MHFA), and the Minnesota Public Facilities Authority (PFA).

Presenting:

- Jessica Cameron Mitchell, Managing Director, PFM Financial Advisors LLC
- Jen Hassemer, Assistant Commissioner, Minnesota Department of Management and Budget
- Jennifer Ho, Commissioner, Minnesota Housing Finance Agency
- Steve Walter, Executive Director, Minnesota Public Facilities Authority

Presentation from Minnesota Department of Management and Budget (MMB) and Minnesota House Research Department

Presenting:

- Jen Hassemer, Assistant Commissioner, Minnesota Department of Management and Budget

- Andrew Lee, Fiscal Analyst, Minnesota House Research Department

The meeting was adjourned at 12:01 PM.

---

Representative Fue Lee, DFL Chair

---

Tenzin Tsangyang, Committee Legislative Assistant