

Education Finance Levies

2014 Session Tracking - As Passed by the Tax Committee 3/27/2014

Property Tax Levy Tracking

(\$ in thousands)

Program	FY 2014 Pay 2013	FY 2015 Pay 2014	FY 2016 Pay 2015	FY 2016 Pay 2015	FY 2016 Pay '15 vs.	FY 2017 Pay 2016	FY 2017 Pay 2016	Diff. Pay '16 vs.
<i>(italics indicate policy change)</i>	Certified	Cert. Est.	Estimated	House	House	Estimated	House	House
General Fund								
General Education								
Student Achievement (Gen Ed Levy)	0.0	19,822.6	20,080.7	20,080.7	0.0	20,231.6	20,231.6	0.0
Location Equity Revenue	0.0	208,516.8	207,462.5	207,462.5	0.0	209,204.3	209,204.3	0.0
Facilities & Equipment Bond Adjustment	(8,889.0)	(10,994.5)	(12,500.0)	(12,500.0)	0.0	(13,080.0)	(13,080.0)	0.0
Transition	19,330.4	22,622.9	22,680.9	22,680.9	0.0	22,855.4	22,855.4	0.0
Equity	71,895.0	68,444.1	78,879.4	78,879.4	0.0	79,605.3	80,531.3	926.0
Operating Capital	111,778.6	86,593.3	92,223.8	92,223.8	0.0	95,479.9	95,479.9	0.0
Q-Comp	22,802.2	29,537.3	30,040.4	30,040.4	0.0	31,058.0	31,058.0	0.0
Subtotal-General Education	216,917.2	424,542.5	438,867.7	438,867.7	0.0	445,354.5	446,280.5	926.0
Referendum	762,136.3	545,272.0	589,632.3	589,632.3	0.0	641,175.8	641,175.8	0.0
Additional Retirement	19,676.7	20,281.5	20,904.9	20,904.9	0.0	21,547.4	21,547.4	0.0
St. Paul Severance	830.9	788.0	816.8	816.8	0.0	848.6	848.6	0.0
Minneapolis Health Insurance	373.5	373.7	385.8	385.8	0.0	400.8	400.8	0.0
Early Retirement Health Benefits	2,990.7	2,655.5	2,655.5	2,655.5	0.0	2,655.5	2,655.5	0.0
Reorganization Severance	984.5	1,166.6	1,166.6	1,166.6	0.0	1,166.6	1,166.6	0.0
Integration	28,455.5	26,395.1	27,858.0	27,858.0	0.0	28,834.0	28,834.0	0.0
Unemployment Insurance	11,029.1	8,090.5	8,252.3	8,252.3	0.0	8,417.3	8,417.3	0.0
Reorganization Operating Debt	118.5	168.5	0.0	0.0	0.0	0.0	0.0	0.0
Safe Schools	29,135.2	32,851.8	33,233.1	33,233.1	0.0	33,268.1	35,768.1	2,500.0
Judgments	564.2	483.9	483.9	483.9	0.0	483.9	483.9	0.0
Consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Swimming Pool	541.3	527.1	545.0	545.0	0.0	550.0	550.0	0.0
Ice Arena	1,954.9	1,891.3	2,000.0	2,000.0	0.0	2,100.0	2,100.0	0.0
Tree Growth	683.0	694.9	694.9	694.9	0.0	694.9	694.9	0.0
Career & Technical Levy	15,338.8	16,370.0	17,935.0	17,935.0	0.0	18,697.0	18,697.0	0.0
Economic Development Abatement	941.1	960.5	950.0	950.0	0.0	950.0	950.0	0.0
Other General	114.3	108.3	108.3	108.3	0.0	208.3	208.3	0.0
Health & Safety / Hazardous	51,445.4	57,719.9	59,400.0	59,400.0	0.0	60,500.0	60,500.0	0.0
Health & Safety / Alt. Fac. Health & Safety	3,978.1	1,989.2	2,000.0	2,000.0	0.0	2,000.0	2,000.0	0.0
Alternative Facilities	55,056.9	83,645.5	87,800.0	87,800.0	0.0	92,200.0	92,200.0	0.0
Alternative Facilities Aid	(2,829.8)	(2,829.8)	(2,829.8)	(2,829.8)	0.0	(2,829.8)	(2,829.8)	0.0
Disabled Access	85.0	120.0	100.0	100.0	0.0	80.0	80.0	0.0
Building Lease	51,413.0	57,723.6	61,500.0	61,500.0	0.0	64,000.0	64,600.0	600.0
Facilities Down Payment	47,247.8	60,852.2	67,000.0	67,000.0	0.0	72,000.0	72,000.0	0.0
Deferred Maintenance	22,612.4	22,685.5	22,885.4	22,885.4	0.0	23,594.9	23,594.9	0.0
Annual OPEB Levy	23,535.2	29,705.2	34,000.0	34,000.0	0.0	37,000.0	37,000.0	0.0
Other Capital	25.0	25.0	25.0	25.0	0.0	25.0	25.0	0.0
Last Year General Education Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Last Year Transition, Equity Op Cap Adjustment	3,371.8	1,983.8	9,896.4	9,896.4	0.0	0.0	0.0	0.0
Last Year Alternative Compensation (Qcomp)	(385.6)	3,568.9	835.1	835.1	0.0	849.3	849.3	0.0
Last Year Supplemental and Referendum Adj.	361.2	5,859.4	2,728.7	2,728.7	0.0	1,856.9	1,856.9	0.0
Last Year Integration Adjustment	(189.1)	(6.9)	515.9	515.9	0.0	0.0	0.0	0.0
Career & Technical Adjustment	(610.6)	(2,959.1)	171.2	171.2	0.0	(131.2)	(131.2)	0.0
OPEB Adjustment	(1,173.7)	(761.1)	0.0	0.0	0.0	0.0	0.0	0.0
Debt Surplus Transfer Adjustment	0.0	(272.8)	(100.0)	(100.0)	0.0	(100.0)	(100.0)	0.0
Final Health & Safety Adjustment	(3,410.8)	(3,206.4)	(3,500.0)	(3,500.0)	0.0	(3,344.5)	(3,344.5)	0.0
2nd Prior Year Health & Safety Adjustment	(2,282.6)	(1,702.7)	(1,114.8)	(1,114.8)	0.0	(2,385.5)	(2,385.5)	0.0
Last Year Health & Safety Adjustment	(1,367.6)	(919.4)	(2,385.5)	(2,385.5)	0.0	(1,350.0)	(1,350.0)	0.0
Other Capital Limit Adjustment	324.7	389.6	902.5	902.5	0.0	978.9	978.9	0.0
Other General Limit Adjustment	10,093.0	10,981.5	15,141.1	15,141.1	0.0	11,166.6	11,166.6	0.0
Abatement Levy - Initial	7,952.9	7,952.0	9,722.0	9,722.0	0.0	11,866.6	11,866.6	0.0
Abatement Interest	307.5	302.0	308.0	308.0	0.0	314.2	314.2	0.0
Abatement Final Adjustment	0.0	0.0	(2,942.8)	(2,942.8)	0.0	(34.6)	(34.6)	0.0
Abatement Carry-over	110.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Abatement Advance	1,548.5	(462.7)	269.0	269.0	0.0	0.0	0.0	0.0
Net Offset Adjustment	(7.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total -- General Fund	1,359,997.2	1,416,004.2	1,508,817.5	1,508,817.5	0.0	1,575,609.5	1,579,635.5	4,026.0
Debt Service Fund								
Basic Debt Levy (No Equalization)	683,099.1	678,486.8	695,500.0	695,500.0	0.0	711,433.6	714,297.9	2,864.3
Debt Equalization	(19,311.4)	(22,955.0)	(22,393.7)	(22,393.7)	0.0	(19,427.3)	(26,317.6)	(6,890.3)
Additional Maximum Effort	273.0	297.4	280.0	280.0	0.0	300.0	300.0	0.0
Reduction for Debt Excess	(39,186.5)	(36,127.7)	(37,000.0)	(37,000.0)	0.0	(36,000.0)	(36,000.0)	0.0
Lease Purchase	47,140.7	47,534.4	47,000.0	47,000.0	0.0	47,000.0	47,000.0	0.0
Alternative Facilities - H&S Offset	40,242.4	43,213.5	44,000.0	44,000.0	0.0	45,500.0	45,500.0	0.0
Alternate Facilities Debt	107,664.0	93,928.5	95,000.0	95,000.0	0.0	97,000.0	97,000.0	0.0
Alternate Facilities Debt Aid	(16,456.2)	(16,456.2)	(16,456.2)	(16,456.2)	0.0	(16,456.2)	(16,456.2)	0.0
Adjustment for Taconite on Bonds	(2,704.1)	(2,662.5)	0.0	0.0	0.0	0.0	0.0	0.0
Facilities	8,977.0	11,061.4	12,000.0	12,000.0	0.0	12,500.0	12,500.0	0.0
Equipment	417.3	454.4	500.0	500.0	0.0	580.0	580.0	0.0
Abatement Adjustment	4,444.2	4,648.0	5,732.0	5,732.0	0.0	6,996.5	6,996.5	0.0

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Program	Pay 2013	Pay 2014	Pay 2015	Pay 2015	Pay '15 vs.	Pay 2016	Pay 2016	Pay '16 vs.
<i>(italics indicate policy change)</i>	Certified	Cert. Est.	Estimated	House	House	Estimated	House	House
119 Abatement Interest	133.1	139.4	142.2	142.2	0.0	145.0	145.0	0.0
121 Abatement Carry-over	55.5	81.9	237.7	237.7	0.0	0.0	0.0	0.0
122 Abatement Advance	854.9	(33.8)	0.0	0.0	0.0	0.0	0.0	0.0
123 Abatement Final Adjustment	0.0	0.0	(1,419.3)	(1,419.3)	0.0	(59.0)	(59.0)	0.0
126					0.0			
127 Total -- Debt Service Fund	815,643.0	801,610.5	823,122.7	823,122.7	0.0	849,512.6	845,486.6	(4,026.0)
128								
129 Other Post Employment Benefits Debt								
130								
131 OPEB Initial Levy	70,364.0	71,805.1	72,000.0	72,000.0	0.0	72,000.0	72,000.0	0.0
132 Reduction for Debt Excess	(981.6)	(1,652.8)	(1,500.0)	(1,500.0)	0.0	(1,500.0)	(1,500.0)	0.0
133 Abatement Levy	396.5	368.9	453.7	453.7	0.0	553.8	553.8	0.0
134 Abatement Interest	11.7	9.3	0.0	0.0	0.0	0.0	0.0	0.0
135 Abatement Carry-over	0.0	9.6	19.6	19.6	0.0	0.0	0.0	0.0
136 Abatement Advance	149.1	100.0	0.0	0.0	0.0	0.0	0.0	0.0
137 Net Offset Adjustment	0.0	22.5	0.0	0.0	0.0	0.0	0.0	0.0
137								
138 Total -- OPEB Debt Fund	69,939.7	70,662.6	70,973.3	70,973.3	0.0	71,053.8	71,053.8	0.0
139								
148 Community Service Fund								
149								
150 Basic Community Education	38,263.8	38,221.5	38,727.0	38,727.0	0.0	39,067.0	39,067.0	0.0
151 Early Childhood Family Education	22,177.5	22,127.4	22,135.0	22,135.0	0.0	22,135.0	22,135.0	0.0
152 Early Childhood Home Visiting	572.1	570.4	568.0	568.0	0.0	573.7	573.7	0.0
154 Extended Day	13,231.1	13,635.7	14,261.7	14,261.7	0.0	14,832.4	14,832.4	0.0
155 Adults with Disabilities	670.0	670.0	670.0	670.0	0.0	670.0	670.0	0.0
157 Other Community Ed	37.2	24.1	24.1	24.1	0.0	24.1	24.1	0.0
158								
159 Limit Adjustments	1,652.5	2,076.1	1,587.4	1,587.4	0.0	1,924.9	1,924.9	0.0
160 Community Education Excess Fund Bal.	(578.4)	(647.7)	0.0	0.0	0.0	0.0	0.0	0.0
161 Early Childhood Excess Fund Balance	(260.4)	(278.3)	0.0	0.0	0.0	0.0	0.0	0.0
162 Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
163 Abatement Levy	350.9	362.1	439.2	439.2	0.0	536.1	536.1	0.0
164 Abatement Interest	14.7	13.8	14.1	14.1	0.0	14.4	14.4	0.0
165 Carry-Over Abatement Adjustment	0.0	0.0	9.1	9.1	0.0	0.0	0.0	0.0
166 Advance Abatement Adjustment	73.9	(18.6)	0.0	0.0	0.0	0.0	0.0	0.0
167 Abatement Final Adjustment	0.0	0.0	(121.6)	(121.6)	0.0	(1.4)	(1.4)	0.0
168 Net Offset Adjustment	7.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
169								
170 Total -- Community Service Fund	76,212.1	76,756.5	78,314.0	78,314.0	0.0	79,776.2	79,776.2	0.0
171								
172								
173 Total School District Revenue Levies	2,321,792.0	2,351,864.9	2,481,227.5	2,481,227.5	0.0	2,575,952.1	2,575,952.1	(0.0)
174								
175 Subtotal -- Operating Levies	1,506,149.0	1,550,254.4	1,658,104.8	1,658,104.8	0.0	1,726,439.5	1,730,465.5	4,026.0
176 Subtotal -- Non-Operating Levies	815,643.0	801,610.5	823,122.7	823,122.7	0.0	849,512.6	845,486.6	(4,026.0)
177								
178 Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
179								
180 Grand Total -- Levies	2,321,792.0	2,351,864.9	2,481,227.5	2,481,227.5	0.0	2,575,952.1	2,575,952.1	(0.0)
181 Change from Prior Year	34,527.4	30,072.9	129,362.6	129,362.6	0.0	94,724.6	94,724.6	(0.0)
182 Percent Change from Prior Year	1.5%	1.3%	5.5%	5.5%	0.0	3.8%	3.8%	(0.0)
183					0.0			
187 Market Value Homestead Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
188 Market Value Agriculture Credit	5,280.0	5,280.0	5,280.0	5,280.0	0.0	5,280.0	5,280.0	0.0
189 Other Credits	9,612.0	9,612.0	9,075.0	9,075.0	0.0	9,075.0	9,075.0	0.0
190					0.0			
191 Total Certified Levy (After Credits) *	2,306,900.0	2,336,972.9	2,466,872.5	2,466,872.5	0.0	2,561,597.1	2,561,597.1	(0.0)
192 Change from Prior Year	34,731.4	30,072.9	129,899.6	129,899.6	0.0	94,724.6	94,724.6	(0.0)
193 Percent Change from Prior Year	1.5%	1.3%	5.6%	5.6%	0.0	3.8%	3.8%	(0.0)
196								