1.1 moves to amend H.F. No. 2175 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. PILLSBURY UNITED COMMUNITIES; APPROPRIATION.

1.4 \$5,000,000 in fiscal year 2023 is appropriated from the general fund to the commissioner

- 1.5 of employment and economic development for a grant to Pillsbury United Communities
- 1.6 for predesign, design, and construction of a facility to serve as a financial technology
- 1.7 entrepreneurial hub to be located at 1601 West Broadway Avenue in north Minneapolis.
- 1.8 This parcel of land is owned by Pillsbury United Communities and will be developed through
- 1.9 the organization's community development corporation, Justice Built Communities. The
- 1.10 <u>hub will serve the region's technology entrepreneurs and financial institutions. This</u>
- 1.11 appropriation is onetime and is available until the project is completed or abandoned subject
- 1.12 to Minnesota Statutes, section 16A.642.
- 1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment."
- 1.14 Delete the title and insert:
- 1.15"A bill for an act
- relating to economic development; appropriating money for the financial technology
 entrepreneurial hub in Minneapolis."