



2026 Capital Budget Project Information for Local Government Capital Requests

This form is provided to assist in the preparation of capital project information for the 2026 state capital budget process. The information on this form should be entered in the state’s Capital Budget System (CBS) by the entity submitting the request by **June 13, 2025**, for publishing on July 15, 2025. Any edits after July publishing are due by **October 17, 2025**, to MMB’s Capital Budget Outreach and Analysis Specialist, Amanda.burckhardt@state.mn.us, for final publishing on January 15, 2026. When copying text from this form or another document into the Capital Budget System, be sure to paste as plain text to clean the text from source formatting, and then reformat in CBS as needed.

Local Entity Requesting Project _____

City _____ **County** _____ **Zip Code** _____

Project Name _____ **Rank** _____

Contact Information

Name _____

Title _____

Phone Number _____

Email Address _____

Project Summary

Summarize the request in two sentences.

Max 500 characters

Project Description

Max 3,000 characters

Project Rationale

Max 1,000 characters.

Project Timeline

Max 1,000 characters

Other Considerations

Max 1,000 characters.

Who will own the project?

Max 500 characters

Who will operate the project?

Max 500 characters

Who will use or occupy the project?

Max 500 characters

Public Purpose

Max 500 characters

Impact on State Operating Subsidies?

Max 1,000 characters

Anticipated Encumbrance Date _____

Anticipated End Date _____

Project Phase (Optional Field) _____

(Phase 1, Phase 2, Phase 3, Phase 4, Phase 5)

Description of Previous State Appropriations

Max 500 characters

Project Type _____

(Airport, Bridge, Building or Facility, Civic or Community Center, Energy, Dam, Fish Hatchery, Flood Hazard Mitigation, Housing, Jail, Land or Easement Acquisition, Land Remediation or Development, Municipal Building, Museum, Park or Campground, Port, Railway or Transitway, Road, Trail, Transit, Utilities, Water, Multiple, Other.)

Resolutions

Has the governing body of the applicant passed a resolution of support, which indicates this project’s priority number if the applicant is submitting multiple requests?

Yes

No

| Sponsor Name | Resolution Number | Date Passed | Electronic Signature |
|--------------|-------------------|-------------|----------------------|
| | | | |

Project Funding Sources (Dollars in Thousands)

Enter funding sources in the table below. Please see the Capital Budget Instructions for more information about non-state match and full funding requirements.

| Source | Prior Years* | 2026 | 2028 | 2030 | Total |
|--|--------------|------|------|------|-------|
| State Funds Requested and Prior Year State Appropriations | | | | | |
| General Obligation Bonds | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| State Funds Pending | | | | | |
| Other State Funds Pending | | | | | |
| Total State Funding | | | | | |
| Non-State Funds Already Committed to the Project | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Non-State Funds Pending | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total Non-State Funding | | | | | |
| Total Project Funding Sources | | | | | |
| Percent Matching Funds | | | | | |

Funding Source Options for Above:

- **State Funds:** GO Bonds-User Financing, GO Bonds-MnState User Financing, Appropriation Bonds, Appropriation Bonds-User Financing, General Fund Cash, Trunk Highway Bonds, Trunk Highway Cash, Revenue Bonds, Other Funding.
- **Non-State Funds:** Federal Funds, City Funds, County Funds, Other Local Government Funds, Non-Governmental Funds, Other Funding.

***Prior Years:** Prior Year data is entered in specific years in the Capital Budget System, from 2020-2025. Please supply this detail as an addendum to the person entering your request in CBS.

Project Costs (Dollars in Thousands)

Enter project costs in the table below. Read the Capital Budget Instructions for more information about these fields, including contingency costs and inflation costs. If your project includes construction, include “construction contingency” in the table and identify the amount budgeted.

| Project Cost Category | Prior Years | 2026 | 2028 | 2030 | Total |
|----------------------------|-------------|------|------|------|-------|
| Property Acquisition | | | | | |
| Predesign | | | | | |
| Design | | | | | |
| Project Management | | | | | |
| Construction | | | | | |
| Construction Contingency | | | | | |
| Occupancy Costs | | | | | |
| Relocation Costs | | | | | |
| One Percent for Art | | | | | |
| Sub-Total Project Costs | | | | | |
| MMB Added Inflation Costs* | | | | | |
| Total Project Costs | | | | | |

*Calculating Inflation Costs

1. Identify the project’s mid-point of construction (month and year) and enter it in the table below. This is defined as the date midway between the commencement date and the date of substantial completion. The “date of commencement” is the start of the construction period when construction forces arrive on the project site. “Substantial completion” is when progress of the work is sufficiently complete so the owner can occupy or utilize the work site for its intended purpose.
2. Identify the inflation rate for the mid-point of construction, using the table in Appendix A.
3. Identify the project cost in July 2025 dollars, with no inflation or relocation costs included and enter it in the table below.
 - a. Note: to update a project from July 2024 dollars to July 2025 dollars, identify the July 2024 project costs before inflation or relocation costs are included and multiply by 3.7%.
4. Multiply the project cost in July 2025 dollars and the inflation rate to calculate the “MMB Added Inflation Costs” below.
5. Include the inflation estimate in the Project Costs table above in the “MMB Added Inflation Costs” field and update the Funding Sources table and narrative accordingly to ensure that the project’s Project Costs and Funding Sources totals match in each column.

| | | | |
|------------------------|--|----------------|--|
| Mid-Point Construction | | Inflation Rate | |
|------------------------|--|----------------|--|

| | 2026 | 2028 | 2030 | Total |
|---|------|------|------|-------|
| Total Non-Inflated Project Costs (Minus Relocation Expenses) | | | | |
| MMB Added Inflation Costs | | | | |

Costs Less Funding (Dollars in Thousands)

Total project funding sources must equal total project costs.

| | Prior Years | 2026 | 2028 | 2030 | Total |
|-----------------------------------|-------------|------|------|------|-------|
| Total Project Costs | | | | | |
| Total Project Funding | | | | | |
| Project Cost less Funding* | | | | | |

*Please subtract Total Project Funding from Total Project Costs to ensure they are equal.

Statutory Requirements

Has the project owner requesting state funds reviewed and agree to meet the applicable capital requirements listed in the “Statutory Requirements” below and in the “Capital Budget Requirements” section of the MMB Capital Budget instructions document? Yes No

See: <https://mn.gov/mmb/budget/budget-instructions/capbud/>

Please review the Capital Budget Instructions for more information about each question.

Requirements under M.S. 16B & M.S. 16C (Department of Administration):

- | | | | |
|---|-----|----|-----|
| 1. Is this project exempt from legislative review and recommendation under M.S. 16B.335 subd. 1a? | Yes | No | N/A |
| 2. If no, and constructions costs are over \$1.5 million: | | | |
| a. Does this request include funding for predesign? | Yes | No | N/A |
| b. Has the predesign package been submitted to the Department of Administration? | Yes | No | N/A |
| c. Has the predesign package been approved by the Department of Administration? | Yes | No | N/A |
| 3. Will the project design meet the Sustainable Building Guidelines under (M.S. 16B.325)? | Yes | No | N/A |
| 4. Will the project designs meet applicable requirements and guidelines for energy conservation and alternative energy sources? | Yes | No | N/A |
| 5. Have Information Technology Review Preconditions been met (M.S. 16B.335 subd. 5 & 6)? (State Agencies Only) | Yes | No | N/A |
| 6. Will the project comply with the targeted group purchasing requirement (M.S. 16C.16 subd. 13)? | Yes | No | N/A |

Requirements under MS 16A (MMB):

The following requirements apply after the adoption of the bonding bill. State bond-financed property must be publicly owned. If any portion of the facility or project will be sold, or owned by an organization or person other than a state or local governmental entity, please notify MMB as early as possible. Agency staff can work with you to structure your request in a manner that meets public ownership tests.

| | | | |
|--|-----|----|-----|
| 1. Will the project meet Public Ownership tests?(M.S. 16A.695)(MN Constitution, Article XI, Sec. 5)? | Yes | No | N/A |
| 2. Will a Use Agreement be required? (M.S. 16A.695 subd 2)? | Yes | No | N/A |
| 3. Will program operational funding be reviewed and ensured? (M.S. 16A.695 subd 5)? | Yes | No | N/A |
| 4. Will at least 50% of project costs be funded from non-state sources? (M.S. 16A.86, subd 4)? | Yes | No | N/A |
| 5. Will the project be fully encumbered prior to the Cancellation Deadline (M.S. 16A.642) December 31, 2030? | Yes | No | N/A |
| 6. Will the project be fully funded? (M.S. 16A.502)(M.S. 16B.31, subd. 2)? | Yes | No | N/A |

Requirements under MS 473.4485 (Metro Area Transit):

| | | | |
|--|-----|----|-----|
| 1. Is this a Guideway Project as defined in M.S. 473.4485, subd 1(d)? | Yes | No | N/A |
| 2. Has the required information been included in this request, per M.S. 473.4485, subd 1a? | Yes | No | N/A |

Relevant Statutes

- [MN Constitution, Article XI, Sec. 5](#)
- [M.S. 16A.86, subd 4](#)
- [M.S. 16A.502](#)
- [M.S. 16A.642](#)
- [M.S. 16A.695](#)
- [M.S. 16A.695 subd 2](#)
- [M.S. 16A.695 subd 5](#)
- [M.S. 16B.31, subd. 2](#)
- [M.S. 16.325](#)
- [M.S. 16B.335 subd. 1a](#)
- [M.S. 16B.335 subd. 5 & 6](#)
- [M.S. 16C.16 subd. 13](#)
- [M.S. 473.4485, subd 1a](#)
- [M.S. 473.4485, subd 1\(d\)](#)

Appendix A: Building Projects Inflation Schedule

(Projected Rates for SFY 2026 – 2030)

| Mid-Point of Construction | MMB Multiplier |
|---------------------------|----------------|
| July 2025 | 0.00% |
| August 2025 | 0.50% |
| September 2025 | 0.99% |
| October 2025 | 1.61% |
| November 2025 | 2.01% |
| December 2025 | 2.20% |
| January 2026 | 2.55% |
| February 2026 | 2.94% |
| March 2026 | 3.38% |
| April 2026 | 3.75% |
| May 2026 | 4.15% |
| June 2026 | 4.60% |
| July 2026 | 4.98% |
| August 2026 | 5.39% |
| September 2026 | 5.84% |
| October 2026 | 6.33% |
| November 2026 | 6.78% |
| December 2026 | 7.21% |
| January 2027 | 7.63% |
| February 2027 | 8.06% |
| March 2027 | 8.49% |
| April 2027 | 8.91% |
| May 2027 | 9.35% |
| June 2027 | 9.82% |
| July 2027 | 10.28% |
| August 2027 | 10.73% |
| September 2027 | 11.19% |
| October 2027 | 11.64% |
| November 2027 | 12.11% |
| December 2027 | 12.59% |

| Mid-Point of Construction | MMB Multiplier |
|---------------------------|----------------|
| January 2028 | 13.06% |
| February 2028 | 13.53% |
| March 2028 | 14.01% |
| April 2028 | 14.49% |
| May 2028 | 14.99% |
| June 2028 | 15.52% |
| July 2028 | 16.00% |
| August 2028 | 16.50% |
| September 2028 | 17.01% |
| October 2028 | 17.52% |
| November 2028 | 18.04% |
| December 2028 | 18.56% |
| January 2029 | 19.08% |
| February 2029 | 19.59% |
| March 2029 | 20.12% |
| April 2029 | 20.63% |
| May 2029 | 21.16% |
| June 2029 | 21.69% |
| July 2029 | 22.22% |
| August 2029 | 22.75% |
| September 2029 | 23.29% |
| October 2029 | 23.83% |
| November 2029 | 24.37% |
| December 2029 | 24.91% |
| January 2030 | 25.45% |
| February 2030 | 25.99% |
| March 2030 | 26.54% |
| April 2030 | 27.09% |
| May 2030 | 27.63% |
| June 2030 | 28.18% |
| July 2030 | 28.73% |
| August 2030 | 29.28% |
| September 2030 | 29.83% |