

This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 5046

03/20/2024 Authored by Kotyza-Witthuhn The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Eden Prairie.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. CITY OF EDEN PRAIRIE; TAX INCREMENT FINANCING
1.6 AUTHORITY; EDEN PRAIRIE CENTER.

1.7 Subdivision 1. Establishment. Pursuant to the special rules established in subdivision
1.8 2, the economic development authority of the city of Eden Prairie or the city of Eden Prairie
1.9 may establish one or more redevelopment districts located within the area of the city of
1.10 Eden Prairie consisting of parcels, together with adjacent roads and rights-of-way, within
1.11 the area surrounded by Flying Cloud Drive, West 78th Street, and Prairie Center Drive.

1.12 Subd. 2. Special rules. If the city or authority establishes a tax increment financing
1.13 district under this section, the following special rules apply:

1.14 (1) the districts are deemed to meet the requirements of Minnesota Statutes, section
1.15 469.174, subdivision 10; and

1.16 (2) Minnesota Statutes, section 469.176, subdivision 4j, does not apply to the district.

1.17 Subd. 3. Expiration. The authority to approve a tax increment financing plan to establish
1.18 a tax increment financing district under this section expires December 31, 2031.

1.19 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.20 city of Eden Prairie and its chief clerical officer comply with Minnesota Statutes, section
1.21 645.021, subdivisions 2 and 3.