

Minnesota Housing Finance Agency: November Forecast Base and Governor's Recommendations

	Fund	November Forecast Base			November Forecast Base			Governor			Governor		
		FY24	FY25	FY24-25	FY26	FY27	FY26-27	FY24	FY25	FY24-25	FY26	FY27	FY26-27
1 Total Development and Redevelopment	GF	16,175	16,175	32,350	16,175	16,175	32,350	116,175	116,175	232,350	16,175	16,175	32,350
2 <i>Housing Challenge</i>	GF	12,925	12,925	25,850	12,925	12,925	25,850	62,925	62,925	125,850	12,925	12,925	25,850
3 <i>Greater MN Workforce Housing Development Program</i>	GF	2,000	2,000	4,000	2,000	2,000	4,000	22,000	22,000	44,000	2,000	2,000	4,000
4 <i>Manufactured Home Community Redevelopment Program</i>	GF	1,000	1,000	2,000	1,000	1,000	2,000	13,500	13,500	27,000	1,000	1,000	2,000
5 <i>Workforce and Affordable Homeownership Program</i>	GF	250	250	500	250	250	500	17,750	17,750	35,500	250	250	500
6 Total Prevent and End Homelessness	GF	28,003	28,003	56,006	28,003	28,003	56,006	110,503	110,503	221,006	44,753	44,753	89,506
7 <i>Housing Trust Fund</i>	GF	11,646	11,646	23,292	11,646	11,646	23,292	16,646	16,646	33,292	16,646	16,646	33,292
8 <i>Homework Starts with Home</i>	GF	1,750	1,750	3,500	1,750	1,750	3,500	4,250	4,250	8,500	4,250	4,250	8,500
9 <i>Bridges Program</i>	GF	4,338	4,338	8,676	4,338	4,338	8,676	9,338	9,338	18,676	9,338	9,338	18,676
10 <i>Family Homeless Prevention and Assistance Program</i>	GF	10,269	10,269	20,538	10,269	10,269	20,538	60,269	60,269	120,538	14,519	14,519	29,038
11 <i>Supportive Housing</i>	GF	-	-	-	-	-	-	20,000	20,000	40,000	-	-	-
12 Total Homeownership Assistance	GF	885	885	1,770	885	885	1,770	64,885	64,885	129,770	4,885	4,885	9,770
13 <i>Homeownership Assistance Fund</i>	GF	885	885	1,770	885	885	1,770	64,885	64,885	129,770	4,885	4,885	9,770
14 Total Preservation	GF	10,733	10,733	21,466	10,733	10,733	21,466	110,733	110,733	121,466	10,733	10,733	21,466
15 <i>Affordable Rental Investment Fund</i>	GF	4,218	4,218	8,436	4,218	4,218	8,436	4,218	4,218	8,436	4,218	4,218	8,436
16 <i>Housing Rehabilitation: Owner Occupied</i>	GF	2,772	2,772	5,544	2,772	2,772	5,544	2,772	2,772	5,544	2,772	2,772	5,544
17 <i>Housing Rehabilitation: Rental Housing</i>	GF	3,743	3,743	7,486	3,743	3,743	7,486	3,743	3,743	7,486	3,743	3,743	7,486
18 <i>Community Stabilization</i>	GF	-	-	-	-	-	-	100,000	-	100,000	-	-	-
19 Total Resident and Organization Support	GF	2,002	2,002	4,004	2,002	2,002	4,004	18,752	18,752	37,504	2,002	2,002	4,004
20 <i>Homebuyer Education, Counseling, and Training Program</i>	GF	857	857	1,714	857	857	1,714	1,857	1,857	3,714	857	857	1,714
21 <i>Capacity Building Programs</i>	GF	645	645	1,290	645	645	1,290	6,395	6,395	12,790	645	645	1,290
22 <i>Build Wealth MN: Family Stabilization Plan</i>	GF	500	500	1,000	500	500	1,000	500	500	1,000	500	500	1,000
23 <i>Public Housing Rehabilitation</i>	GF	-	-	-	-	-	-	10,000	10,000	20,000	-	-	-
24 Total Housing Infrastructure Bonds	GF	-	-	-	-	-	-	50,000	50,000	100,000	-	-	-
25 <i>Cash</i>	GF	-	-	-	-	-	-	50,000	50,000	100,000	-	-	-
26 Change Items													
27 <i>Community Stabilization</i>	GF	-	-	-	-	-	-	100,000	-	100,000	-	-	-
28 <i>Workforce and Affordable Homeownership</i>	GF	-	-	-	-	-	-	17,500	17,500	35,000	-	-	-
29 <i>Housing Trust Fund: Rental Assistance</i>	GF	-	-	-	-	-	-	5,000	5,000	10,000	5,000	5,000	10,000
30 <i>Economic Development & Housing Challenge</i>	GF	-	-	-	-	-	-	50,000	50,000	100,000	-	-	-
31 <i>Family Homeless Prevention and Assistance Program</i>	GF	-	-	-	-	-	-	50,000	50,000	100,000	4,250	4,250	8,500
32 <i>Supportive Housing</i>	GF	-	-	-	-	-	-	20,000	20,000	40,000	-	-	-
33 <i>Homework Starts with Home</i>	GF	-	-	-	-	-	-	2,500	2,500	5,000	2,500	2,500	5,000
34 <i>Workforce Housing</i>	GF	-	-	-	-	-	-	20,000	20,000	40,000	-	-	-
35 <i>Homeownership Assistance Fund: Downpayment Assistance</i>	GF	-	-	-	-	-	-	64,000	64,000	128,000	4,000	4,000	8,000
36 <i>Homeownership Education, Counseling, and Training Program</i>	GF	-	-	-	-	-	-	1,000	1,000	2,000	-	-	-
37 <i>Manufactured Home Park Preservation</i>	GF	-	-	-	-	-	-	12,500	12,500	25,000	-	-	-
38 <i>Bridges Program</i>	GF	-	-	-	-	-	-	5,000	5,000	10,000	5,000	5,000	10,000
39 <i>Housing Infrastructure Cash</i>	GF	-	-	-	-	-	-	50,000	50,000	100,000	-	-	-
40 <i>Public Housing Rehabilitation</i>	GF	-	-	-	-	-	-	10,000	10,000	20,000	-	-	-
41 <i>Capacity Building Grant</i>	GF	-	-	-	-	-	-	5,750	5,750	11,500	-	-	-
42 Total Change Items	GF							413,250	313,250	726,500	20,750	20,750	41,500
43 Total General Fund Appropriation	GF	57,798	57,798	115,596	57,798	57,798	115,596	471,048	371,048	842,096	78,548	78,548	157,096