

**LEGACY FUND RESERVE CALCULATIONS**  
(November 2022 Forecast)

<b>Outdoor Heritage Fund</b>				
	<i>November 2022 Forecast</i>		<i>November 2022 Forecast</i>	
	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Balance Forward	32,678	177,749	327,679	482,485
tax receipts	142,569	147,428	152,304	157,250
Investment Income	2,502	2,502	2,502	2,502
<b>Total Resources</b>	<b>177,749</b>	<b>327,679</b>	<b>482,485</b>	<b>642,237</b>
<b>Expenditures</b>	-	-	-	-
<b>Balance Before Reserve</b>	<b>177,749</b>	<b>327,679</b>	<b>482,485</b>	<b>642,237</b>
5% Reserve	7,128	7,371	7,615	7,863
Amount Available to Appropriate with 5% Reserve	170,621	<b>320,308</b>	474,870	634,375

<b>Arts and Cultural Heritage Fund</b>				
	<i>November 2022 Forecast</i>		<i>November 2022 Forecast</i>	
	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Balance Forward	23,720	109,203	197,593	288,902
tax receipts	85,326	88,233	91,152	94,112
Investment Income	157	157	157	157
<b>Total Resources</b>	<b>109,203</b>	<b>197,593</b>	<b>288,902</b>	<b>383,171</b>
<b>Expenditures</b>	-	-	-	-
<b>Balance Before Reserve</b>	<b>109,203</b>	<b>197,593</b>	<b>288,902</b>	<b>383,171</b>
5% Reserve	4,266	4,412	4,558	4,706
Amount Available to Appropriate with 5% Reserve	104,937	<b>193,181</b>	284,344	378,465

<b>Clean Water Fund</b>				
	<i>November 2022 Forecast</i>		<i>November 2022 Forecast</i>	
	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Balance Forward	30,121	173,958	322,654	476,226
tax receipts	142,569	147,428	152,304	157,250
Investment Income	1,268	1,268	1,268	1,268
<b>Total Resources</b>	<b>173,958</b>	<b>322,654</b>	<b>476,226</b>	<b>634,744</b>
<b>Expenditures</b>	-	-	-	-
<b>Balance Before Reserve</b>	<b>173,958</b>	<b>322,654</b>	<b>476,226</b>	<b>634,744</b>
5% Reserve	7,128	7,371	7,615	7,863
Amount Available to Appropriate with 5% Reserve	166,830	<b>315,283</b>	468,611	626,882

<b>Parks and Trails Fund</b>				
	<i>November 2022 Forecast</i>		<i>November 2022 Forecast</i>	
	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>
Balance Forward	12,417	74,383	138,447	204,617
tax receipts	61,564	63,662	65,768	67,903
Investment Income	402	402	402	402
<b>Total Resources</b>	<b>74,383</b>	<b>138,447</b>	<b>204,617</b>	<b>272,922</b>
<b>Expenditures</b>	-	-	-	-
<b>Balance Before Reserve</b>	<b>74,383</b>	<b>138,447</b>	<b>204,617</b>	<b>272,922</b>
5% Reserve	3,078	3,183	3,288	3,395
Amount Available to Appropriate with 5% Reserve	71,305	<b>135,264</b>	201,329	269,527

\*5% reserve calculation is made using the tax receipts number

\*\*all values in thousands of \$

\*\*\*FY 2025 "Amount Available to Appropriate with 5% Reserve" is the total amount available for the biennium