

TAXES COMMITTEE MINUTES

Representative Aisha Gomez, Chair of the Committee on Taxes, called the meeting to order at 1:02 PM on March 6, 2024 in Room 5 of the State Office Building.

The Committee Legislative Assistant noted the roll.

Members present:

GOMEZ, Aisha, Chair
NORRIS, Matt, Vice Chair
DAVIDS, Greg, Minority Lead
AGBAJE, Esther
BRAND, Jeff
ELKINS, Steve
HOWARD, Michael
JOY, Jim
KOZNICK, Jon
LEE, Liz
LISLEGARD, Dave
OLSON, Bjorn
OLSON, Liz
PINTO, Dave
ROBBINS, Kristin
SMITH, Andy
SWEDZINSKI, Chris
WITTE, Jeff
WIENER, Mike
YOUAKIM, Cheryl

Members excused:

ANDERSON, Patti

A quorum was present.

Vice Chair Norris moved that the minutes from March 5, 2024 be adopted. THE MOTION PREVAILED.

Presentation from Minnesota Management and Budget on Corporate Profits and Corporate Tax Revenue Forecast.

Presenting:

- Dr. Laura Kalambokidis, State Economist, Minnesota Management and Budget

HF4513 (Greenman) A bill for an act relating to taxation; corporate franchise; requiring the Department of Revenue to make available certain corporate franchise tax information; proposing coding for new law in Minnesota Statutes, chapter 270B.

Chair Gomez moved that HF4513 be laid over for possible inclusion in the Taxes Omnibus bill.

Representative Greenman presented HF4513.

Testifying on HF4513:

- Rebekah Nelson, Board Member, Minnesota Nurses Association
- Juli Thompson, Associate Pastor, St. Stephen Lutheran Church

- Beth Kadoun, Vice President of Tax and Fiscal Policy, Minnesota Chamber of Commerce
- Chris Lavella, Member, Service Employees International Union Local 26
- Gavin Hanson, Fiscal and Economic Policy Director, Minnesota Business Partnership
- Eid Ali, President, Minnesota Uber/Lyft Drivers Association
- Joanna Bayers, Legislative Director, Minnesota Department of Revenue

Chair Gomez renewed the motion that HF4513 be laid over for possible inclusion in the Taxes Omnibus bill. The bill was laid over.

HF4535 (Howard) A bill for an act relating to taxation; corporate franchise; requiring a report from the Department of Revenue on corporate tax base erosion.

Representative Howard moved that HF4535 be laid over for possible inclusion in the Taxes Omnibus bill.

Representative Howard presented HF4535.

Testifying on HF4535:

- Eric Bernstein, Coalition Director, We Make Minnesota
- Joanna Bayers, Legislative Director, Minnesota Department of Revenue

Representative Howard renewed the motion that HF4535 be laid over for possible inclusion in the Taxes Omnibus bill. The bill was laid over.

The meeting adjourned at 2:27 PM.

Representative Aisha Gomez, Chair

Lauren Sabes, Committee Legislative Assistant