

**Subject** State innovation waiver and reinsurance

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## Summary

Section	Description
1	<b>Continuation of state innovation waiver.</b> Requires the commissioner of commerce to apply to the U.S. Department of Health and Human Services for a continuation of the state innovation waiver previously granted for the Minnesota premium security plan. The waiver would begin January 1, 2028, and should maximize federal funding. The commissioner must submit the application by December 31, 2026.
2	<b>Transfer.</b> The commissioner of management and budget must transfer \$504,801,000 in fiscal year 2026 from the general fund to the premium security plan account. This is a onetime transfer.