## AGENCY INITIATIVE: REGIONAL PARKS OPERATIONS AND MAINTENANCE (O&M) FUNDING DISTRIBUTION PROCESS

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This proposal would amend the annual regional parks operations and maintenance (O&M) funding process to base distribution on the most recent audited financial statements rather than the reported previous year's expenditures.

## Why this legislation is needed

- The Metropolitan Council distributes state operations and maintenance funds to the ten regional parks implementing agencies.
- Current statute requires parks implementing agencies to submit the previous year's actual expenditures by July 1. Metropolitan Council staff are required to review all submissions by July 15 with initial payments made by August 1.
- This proposal would amend the process and clarify that O&M reimbursements will be based on the most recent audited financial statements rather than reported actual expenses from the most recent year.

This proposal would improve the regional parks O&M funding distribution process by adjusting the timeline and adjusting the base on which payments are allocated to the most recent audited financial statements.

• This would ensure that adequate time is provided for a complete review of data and expenditures to ensure accuracy of O&M funding distribution.

