

Subject Senior citizens' property tax deferral

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Summary

Increases from \$60,000 to \$96,000 the household income limit for the senior citizens' property tax deferral. The change would allow certain seniors with a household income up to \$96,000 to qualify for the deferral program. The bill also reduces from 15 to five the minimum number of years the homeowner must own and occupy the property in order to qualify.

Effective date: This section is effective for applications for deferral of taxes payable in 2023 and thereafter.