

Senator moves to amend H.F. No. 2438, in conference committee, as follows:

On R142, Senate language, (UEH2438-1)

Page 123, delete section 91 and insert:

"Sec. 91. Minnesota Statutes 2024, section 473.4465, is amended by adding a subdivision to read:

Subd. 2a. Use of funds; Metropolitan Council; loan authorization and requirements; F Line. (a) For purposes of this subdivision and subdivision 2b, the following terms have the meanings given:

(1) "loan agreement" means the contractual and promissory agreement between the Metropolitan Council and the Department of Transportation authorized under this section; and

(2) "project agreement" means the planned and final design of Trunk Highway 65 in coordination with the construction of the F Line bus rapid transit project.

(b) From the amounts in subdivision 2, paragraph (a), clause (2), and subject to the requirements of this subdivision and subdivision 2b, the council is authorized to make a zero-interest loan to the Department of Transportation up to \$250,000,000 to advance and coordinate roadway improvements and highway construction on Trunk Highway 65, also known as Central Avenue, with the F Line bus rapid transit project.

(c) The loan authorized under this section must be repaid in full by June 30, 2035.

(d) Funds from the loan may only be used for the costs of predesign, design, engineering, environmental analysis, and administration. Before using funds for construction purposes and right-of-way acquisition, the council and the Department of Transportation must jointly submit a project agreement to the chairs and ranking minority members of the legislative committees with jurisdiction over transportation finance and policy. The project agreement must provide a proposed design analysis to ensure:

(1) the highway's compatibility with future transit and roadway investments along the F Line route; and

(2) safe and accessible facilities for all modes of travel along the entire corridor.

(e) Upon full agreement with the Department of Transportation, the council must submit the loan agreement to the chairs and ranking minority members of the legislative committees

2.1 having jurisdiction over transportation finance and policy 30 days prior to executing the
2.2 agreement.

2.3 (f) Authorization for the loan agreement expires on June 30, 2027.

2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment and
2.5 applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington.

2.6 Sec. 92. Minnesota Statutes 2024, section 473.4465, is amended by adding a subdivision
2.7 to read:

2.8 Subd. 2b. **Repayment of funds from authorized loan.** (a) Funds repaid to the
2.9 Metropolitan Council from the loan authorized in subdivision 2a must only be used for the
2.10 purposes authorized in subdivision 2, paragraph (a), clauses (1) and (2).

2.11 (b) The loan agreement, including repayment terms, cannot financially benefit either
2.12 entity and must be mutually agreed to by the council and the Department of Transportation.

2.13 (c) Within 30 business days of receiving payment under the loan agreement in subdivision
2.14 2a from the Department of Transportation, the council must provide notice to the chairs and
2.15 ranking minority members of the legislative committees with jurisdiction over transportation
2.16 finance and policy. The notice must include the amount repaid and the remaining balance
2.17 of the outstanding loan.

2.18 **EFFECTIVE DATE.** This section is effective the day following final enactment and
2.19 applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and
2.20 Washington."

2.21 Renumber the sections in sequence and correct the internal references

2.22 Amend the title accordingly