

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate SF 961)

CHANGE SUMMARY - ALL FUNDS

\$\$\$ in thousands | BOLD indicates rows included in total

TAX POLICY: Positive amounts indicate revenue increase

AIDS & CREDITS: Positive amounts indicate expenditure

Updated 5/2/2021 5:18 PM

LINE	ITEM	GOVERNOR		HOUSE		SENATE	
		FY 2022-23	FY 2024-25	FY 2022-23	FY 2024-25	FY 2022-23	FY 2024-25
	GENERAL FUND - FEBRUARY 2021 FORECAST:						
1	TAX POLICY (NON DEDICATED TAX REVENUE) ¹	49,110,146	52,555,077	49,110,146	52,555,077	49,110,146	52,555,077
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) ¹	4,164,181	4,306,710	4,164,181	4,306,710	4,164,181	4,306,710
	GENERAL FUND PROPOSED CHANGES:						
5	TAX POLICY	636,240	814,190	184,505	610,730	(527,735)	(148,220)
6	LESS PROPERTY TAX REFUNDS, AIDS, & CREDITS	62,069	96,770	184,501	153,465	20,223	32,110
7	SUBTOTAL: GENERAL FUND CHANGE	574,171	717,420	4	457,265	(547,958)	(180,330)
	BUDGET RESERVE ACCOUNT						
10	CURRENT LAW	1,885,950		1,885,950		1,885,950	
11	PROPOSED CHANGE	491,369		(150,000)			
12	REFERENCE: BLUE RIBBON COMMISSION (2019, 1SS, CH. 9) REDUCTIONS	(34,434)					
13	BUDGET RESERVE ACCOUNT BALANCE AS PROPOSED	2,342,885	2,342,885	1,735,950	1,735,950	1,885,950	1,885,950
	STADIUM RESERVE ACCOUNT						
16	CURRENT LAW	200,700	359,403	200,700	359,403	200,700	359,403
17	PREVIOUS YEAR CHANGE	-	(100,700)	-	(100,700)		
18	PROPOSED CHANGE - \$100 MILLION CAP - AMOUNT TRANSFERRED TO GENERAL FUND	(100,700)	(158,702)	(100,700)	(158,702)		
19	REFERENCE: PROPOSED CHANGE - AMOUNT TRANSFERRED TO STADIUM PAYOFF FUND (HF 1952--2UE)					(156,700)	(158,565)
20	STADIUM RESERVE ACCOUNT BALANCE AS PROPOSED	100,000	100,000	100,000	100,000	44,000	44,138
	NON-GENERAL FUND PROPOSED CHANGES:						
23	LEGACY FUNDS	(2,090)	(4,240)	(1,815)	(960)	(980)	(590)
24	SPECIAL REVENUE FUND	-	-	(344)	(314)	-	-
25	ENVIRONMENTAL FUND	Unknown	Unknown	Unknown	Unknown	-	-
26	HEALTH CARE ACCESS FUND	-	-	-	-	-	-
27	HOUSING DEVELOPMENT FUND	-	-	-	-	-	-
28	TACONITE ENVIRONMENTAL PROTECTION FUND	1,130	2,340	1,130	2,340	-	2,830
29	DJJ ECONOMIC PROTECTION FUND	600	1,250	600	1,250	-	-
30	TACONITE COUNTY ROAD AND BRIGE FUND					-	(2,830)
31	OTHER TACONITE FUNDS	1,390	2,730	1,390	2,730	-	-
32	SUBTOTAL: NON-GENERAL FUND CHANGE	1,030	2,080	961	5,046	(980)	(590)

¹General Fund state tax revenues and expenditure are based on the February 2021 Forecast
 All change provisions are based on revenue estimates and fiscal notes from the MN Department of Revenue & the Legislative Budget Office

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2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE						
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	
I. FEDERAL CONFORMITY																
1	PAYCHECK PROTECTION PROGRAM LOAN (CARES, CAA AND OTHER ACTS)															
2	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS															
3	PPP Loan Exclusion, 100% Exclusion from Gross Income	TY 20-21	-													
4	PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(127,300)	(14,800)	(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)	(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
5	Interaction: NOL modifications (from CARES Act)		-	-												
6	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PASS-THROUGHS		(127,300)	(14,800)	(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)	(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
7																
8	CORPORATE FRANCHISE TAX															
9	PPP, 100% Loan Exclusion from Gross Income	TY 20-21	-	-												
10	PPP Loan Exclusion, Capped Subtraction at \$350,000	TY 20-21	(113,300)	(12,200)	(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
11	SUBTOTAL: CORPORATE FRANCHISE TAX		(113,300)	(12,200)	(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
12																
13	SUMMARY BY TAX TYPE															
14	Individual Income Tax		(127,300)	(14,800)	(116,200)	(11,100)	(127,300)	(8,800)	(6,000)	(14,800)	(191,500)	(18,200)	(209,700)	(14,400)	(9,900)	(24,300)
15	Corporate Franchise Tax		(113,300)	(12,200)	(104,200)	(9,100)	(113,300)	(6,900)	(5,300)	(12,200)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
16	TOTAL - PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS		(240,600)	(27,000)	(220,400)	(20,200)	(240,600)	(15,700)	(11,300)	(27,000)	(375,000)	(34,100)	(409,100)	(26,600)	(19,100)	(45,700)
17																
18	FURTHER CONSOLIDATED APPROPRIATIONS ACT (FCC), PUBLIC LAW, 116-94															
19	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS															
20	Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY18-20	(6,700)	-	(6,700)	-	(6,700)	-	-	-						
21	Expansion of Section 529 Plans, Qualified Distributions	Retro, Beginning TY 19	(550)	(320)	(400)	(150)	(550)	(160)	(160)	(320)						
22	Extension of Above-Line Deduction for Qualified Tuition and Related Expenses	TY 18-20	(5,300)	-	(5,300)	-	(5,300)	-	-	-						
23	Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 20 only	(300)	-	(300)	-	(300)	-	-	-						
24	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS		(12,850)	(320)	(12,700)	(150)	(12,850)	(160)	(160)	(320)						
25																
26	INDIVIDUAL INCOME TAX (NON BUSINESS) PROVISIONS - DISASTER RELATED															
27	Special disaster-related rules for use of retirement funds	1/1/18 to 2/18/20	10	-	(80)	90	10	-	-	-						
28	Special disaster-related rules for qualified disaster-related personal casualty losses	1/1/18 to 2/18/20	(600)	-	(600)	-	(600)	-	-	-						
29	Temporary increase in limitation on qualified contributions	1/1/18 to 2/18/20	(500)	200												
30	SUBTOTAL: INDIVIDUAL INCOME TAX (NON BUSINESS) DISASTER PROVISIONS		(1,090)	200	(680)	90	(590)	-	-	-						
31																
32	INDIVIDUAL INCOME TAX BUSINESS-RELATED PROVISIONS -PASS-THROUGHS															
33	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(270)	(20)	(260)	(10)	(270)	(10)	(10)	(20)						
34	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,700)	700	(2,200)	500	(1,700)	400	300	700						
35	Energy-Efficient Commercial Building Deduction	TY18-20	(680)	20	(690)	10	(680)	10	10	20						
36	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(40)	10	(50)	10	(40)	10	10	10						
37	SUBTOTAL: BUSINESS RELATED INDIVIDUAL INCOME TAX PROVISIONS		(2,690)	710	(3,200)	510	(2,690)	410	300	710						
38																
39	CORPORATE FRANCHISE TAX															
40	Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY18-20	(380)	(60)	(320)	(60)	(380)	(40)	(20)	(60)						
41	Accelerated Depreciation for Business Property on Indian Reservation	TY18-20	(210)	(20)	(200)	(10)	(210)	(10)	(10)	(20)						
42	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY18-20	(1,400)	600	(1,800)	400	(1,400)	300	300	600						
43	Special Depreciation Allowances for Second Generation Biofuel Plant Property	TY18-20	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)						
44	Energy-Efficient Commercial Building Deduction	TY18-20	(1,030)	70	(1,090)	60	(1,030)	40	30	70						
45	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	TY 20 only	(60)	10	(80)	20	(60)	10	-	10						
46	Special Rule for Sales or Dispositions of Transmission Lines for Qualified Electric	TY18-20	(1,000)	500	(1,250)	250	(1,000)	250	250	500						
47	SUBTOTAL: CORPORATE FRANCHISE TAX		(4,080)	1,100	(4,740)	660	(4,080)	550	550	1,100						
48																
49	SUMMARY BY TAX TYPE															
50	Individual Income Tax		(16,630)	590	(16,580)	450	(16,130)	250	140	390						
51	Corporate Franchise Tax		(4,080)	1,100	(4,740)	660	(4,080)	550	550	1,100						
52	TOTAL - FCAA		(20,710)	1,690	(21,320)	1,110	(20,210)	800	690	1,490						
53																
54	CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT), PUBLIC LAW, 116-136															
55	INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS															

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ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE					
		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
56	Special Rules for use of retirement funds	TY 20 only	100	-	(1,600)	1,700	100	-	-	-	-	-	-	-	-
57	Charitable Contributions of Non-Itemizers (\$300)	TY 20 only	(8,400)	-	(8,400)	-	(8,400)	-	-	-	-	-	-	-	-
58	Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 20 only	(6,400)	2,350	-	-	-	-	-	-	-	-	-	-	-
59	Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to	TY 20 only	(200)	50	(300)	100	(200)	40	10	50	-	-	-	-	-
60	Exclusion of Certain Employer Student Loan Payments	TY 20 only	(5,000)	-	(5,000)	-	(5,000)	-	-	-	-	-	-	-	-
61	Employee Retention Credit for employers affected by COVID-19	TY 20 only	-	-	-	-	-	-	-	-	-	-	-	-	-
62	Modification of limitation on losses for pass through entities	TY18-20	-	-	-	-	-	-	-	-	-	-	-	-	-
63	Modification of limitation on business interest	TY19-20	-	-	-	-	-	-	-	-	-	-	-	-	-
64	Inclusion of Certain Over-the-Counter Medical Products as Qualified Medical Expenses	Beginning TY 20	-	-	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	-	-	-	-	-
65	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(19,900)	2,400	(15,300)	1,800	(13,500)	40	10	50	-	-	-	-	-
66															
67	CORPORATE FRANCHISE TAX														
68	Modification of Limitation on Charitable Contributions Deductions, 10% to 25% of FTI	TY 20 only	(600)	270	(1,000)	400	(600)	170	100	270	-	-	-	-	-
69	Increase Limitation on Charitable Deduction Limit for Food Inventory from 15% to	TY 20 only	(100)	30	(200)	100	(100)	30	-	30	-	-	-	-	-
70	Employee Retention Credit for employers affected by COVID-19	TY 20 only	-	-	-	-	-	-	-	-	-	-	-	-	-
71	Modification of limitation on business interest	TY19-20	-	-	-	-	-	-	-	-	-	-	-	-	-
72	SUBTOTAL: CORPORATE FRANCHISE TAX		(700)	300	(1,200)	500	(700)	200	100	300	-	-	-	-	-
73															
74	SUMMARY BY TAX TYPE														
75	Individual Income Tax		(19,900)	2,400	(15,300)	1,800	(13,500)	40	10	50	-	-	-	-	-
76	Corporate Franchise Tax		(700)	300	(1,200)	500	(700)	200	100	300	-	-	-	-	-
77	TOTAL - CARES ACT		(20,600)	2,700	(16,500)	2,300	(14,200)	240	110	350	-	-	-	-	-
78															
79	CONSOLIDATED APPROPRIATIONS ACT (CAA), 2021, PUBLIC LAW 116-260														
80	INDIVIDUAL INCOME TAX BUSINESS & NON BUSINESS PROVISIONS														
81	Exclusion of Discharge of Indebtedness on Qualified Principal Residence	TY 21-25	(2,800)	(3,200)	(1,300)	(1,500)	(2,800)	(1,600)	(1,600)	(3,200)	-	-	-	-	-
82	Exclusion of Benefits for Volunteer Firefighters & Emergency Medical Responders	TY 21	(600)	(800)	(300)	(300)	(600)	(400)	(400)	(800)	-	-	-	-	-
83	Exclusion of Certain Employer Student Loan Payments	TY 21-25	(14,300)	(14,700)	(7,100)	(7,200)	(14,300)	(7,300)	(7,400)	(14,700)	-	-	-	-	-
84	Exclusion of Certain Financial Aid Grants made Under CARES Act	TY 20	(600)	-	(600)	-	(600)	-	-	-	-	-	-	-	-
85	Charitable Contributions of Non-Itemizers (\$600)	TY 21 only	(14,600)	-	(14,600)	-	(14,600)	-	-	-	-	-	-	-	-
86	Increase Limitation on Charitable Contributions Deductions, 60% to 100% of FAGI	TY 21 only	(7,100)	3,900	-	-	-	-	-	-	-	-	-	-	-
87	Modification of Educator Expense Deduction to Include PPE expenses	Begins 3/12/20	(40)	(30)	(25)	(15)	(40)	(15)	(15)	(30)	-	-	-	-	-
88	Modification of Educator Expense Deduction to Include PPE expenses	TY 20-21	-	-	-	-	-	-	-	-	(25)	-	(25)	-	-
89	Temporary Rules for Health and Dependent Care Flexible Spending Arrangements		300	-	300	-	300	-	-	-	-	-	-	-	-
90	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(39,740)	(14,830)	(23,625)	(9,015)	(32,640)	(9,315)	(9,415)	(18,730)	(25)	-	(25)	-	-
91															
92	INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -DISASTER PROVISIONS														
93	Special disaster-related rules for use of retirement funds	TY 21 & 22	(10)	10	(20)	10	(10)	10	-	10	-	-	10	-	-
94	Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	[(110)]	[50]	[(160)]	[50]	[(110)]	[30]	[20]	[50]	-	-	-	-	-
95	Deduction for disaster-related casualty losses	Begins TY 20	(900)	(800)	(500)	(400)	(900)	(400)	(400)	(800)	-	-	-	-	-
96	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS		(910)	(790)	(520)	(390)	(910)	(390)	(400)	(790)	-	-	-	-	-
97															
98	INDIVIDUAL INCOME TAX NON BUSINESS PROVISIONS -PASSTHROUGHS														
99	Exclusion of EIDL Loan Advances and Repayments from gross income	TY 20-21	(7,400)	(900)	(6,900)	(500)	(7,400)	(500)	(400)	(900)	-	-	-	-	-
100	Exclusion of EIDL Loan Advances: Interactions with NOL modifications	TY 20-21	-	-	-	-	-	-	-	-	-	-	-	-	-
101	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,400)	(600)	(4,100)	(300)	(4,400)	(400)	(200)	(600)	-	-	-	-	-
102	Exclusion of SBA Assistance Loan from gross income: Interactions, NOL modifications	TY 20-21	-	-	-	-	-	-	-	-	-	-	-	-	-
103	Exclusion of Shuttered Venue grants from gross income	TY 21	(2,000)	(500)	(2,200)	(200)	(2,400)	(400)	(200)	(600)	-	-	-	-	-
104	Exclusion, Shuttered Venue grants from gross income: Interaction NOL modifications	TY 21	-	-	-	-	-	-	-	-	-	-	-	-	-
105	Accelerated Depreciation for Business Property on Indian Reservation	TY 21	(80)	(10)	(50)	(30)	(80)	(10)	(Negli.)	(10)	-	-	-	-	-
106	Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(8,500)	(2,000)	(5,900)	(2,600)	(8,500)	(1,100)	(900)	(2,000)	-	-	-	-	-
107	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(3,400)	(1,200)	(2,400)	(1,000)	(3,400)	(600)	(600)	(1,200)	-	-	-	-	-
108	Energy-Efficient Commercial Building Deduction	Begins TY 21	(420)	(400)	(230)	(190)	(420)	(200)	(200)	(400)	-	-	-	-	-
109	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(120)	(80)	(80)	(40)	(120)	(40)	(40)	(80)	-	-	-	-	-
110	100% Deduction for Business Meals Provided by Restaurant	TY 21-22	-	-	-	-	-	-	-	-	-	-	-	-	-
111	SUBTOTAL: INDIVIDUAL INCOME TAX PROVISIONS BUSINESS RELATED PROVISIONS		(26,320)	(5,690)	(21,860)	(4,860)	(26,720)	(3,250)	(2,540)	(5,790)	-	-	-	-	-
112															
113	CORPORATE FRANCHISE TAX														
114	Exclusion of EIDL Loan Advances and Repayments	TY 20-21	(7,200)	(900)	(6,600)	(600)	(7,200)	(500)	(400)	(900)	-	-	-	-	-

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		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
115	Exclusion of Small Business Assistance (SBA) Loan from gross income	TY 20-21	(4,200)	(400)	(3,900)	(300)	(4,200)	(200)	(200)	(400)					
116	Exclusion of Shuttered Venue grants from gross income	TY 21	(1,800)	(500)	(2,100)	(300)	(2,400)	(400)	(200)	(600)					
117	Seven-Year Recovery Period for Motorsports Entertainment Complexes	TY 21-25	(200)	(210)	(110)	(90)	(200)	(100)	(110)	(210)					
118	Accelerated Depreciation for Business Property on Indian Reservation	TY21	(60)	(10)	(40)	(20)	(60)	(10)	-	(10)					
119	Depreciation of Certain Residential Rental Property over 30 years	Retro, Begins TY 2018	(4,300)	(900)	(3,400)	(900)	(4,300)	(500)	(400)	(900)					
120	Special Expensing Rules for Certain Film, Television and Live Theatrical Productions	TY 21-25	(3,900)	(1,400)	(2,700)	(1,200)	(3,900)	(700)	(700)	(1,400)					
121	Energy-Efficient Commercial Building Deduction	Begins TY 21	(680)	(640)	(370)	(310)	(680)	(320)	(320)	(640)					
122	Special Rule for the Production Period for Beer, Wine and Distilled Spirits	Begins TY 21	(190)	(140)	(120)	(70)	(190)	(70)	(70)	(140)					
123	100% Deduction for Business Meals Provided by Restaurant	TY 21-22	-	-	-	-	-	-	-	-					
124	Special rules, qualified disaster-related personal casualty losses (Corporate)	TY 21-22	(110)	50	(160)	50	(110)	30	20	50					
125	SUBTOTAL: CORPORATE FRANCHISE TAX		(22,640)	(5,050)	(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)					
126															
127	SUMMARY BY TAX TYPE														
128	Individual Income Tax		(66,970)	(21,310)	(46,005)	(14,265)	(60,270)	(12,955)	(12,355)	(25,310)	(25)	-	(25)	-	-
129	Corporate Franchise Tax		(22,640)	(5,050)	(19,500)	(3,740)	(23,240)	(2,770)	(2,380)	(5,150)	-	-	-	-	-
130	TOTAL - CAA Act		(89,610)	(26,360)	(65,505)	(18,005)	(83,510)	(15,725)	(14,735)	(30,460)	(25)	-	(25)	-	-
131															
132	SUMMARY BY TAX TYPE - ALL FEDERAL ACTS														
133	Individual Income Tax (before tax rate change interactions)		(230,800)	(33,120)	(194,085)	(23,115)	(217,200)	(21,465)	(18,205)	(39,670)	(191,525)	(18,200)	(209,725)	(14,400)	(9,900)
134	Corporate Franchise Tax (before tax rate change interactions)		(140,720)	(15,850)	(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)
135	Interaction with Fifth Tier at 10.8%: Income Tax		(6,300)	(1,300)	-	-	-	-	-	-	-	-	-	-	-
136	Interaction with Fifth Tier at 11.15%: Income Tax		-	-	(17,700)	(1,900)	(19,600)	(1,500)	(1,000)	(2,500)	-	-	-	-	-
137	Interaction with Corporate Tax Rate Change at 10.8%: Corporate Tax		(5,300)	(1,540)	-	-	-	-	-	-	-	-	-	-	-
138	TOTAL Individual Income Tax (with tax rate change interactions)		(237,100)	(34,420)	(211,785)	(25,015)	(236,800)	(22,965)	(19,205)	(42,170)	(191,525)	(18,200)	(209,725)	(14,400)	(9,900)
139	TOTAL Corporate Franchise Tax (with tax rate change interactions)		(146,020)	(17,390)	(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)
140	TOTAL FEDERAL CONFORMITY		(383,120)	(51,810)	(341,425)	(36,695)	(378,120)	(31,885)	(26,235)	(58,120)	(375,025)	(34,100)	(409,125)	(26,600)	(19,100)
141															
142	II. ADDITIONAL TAX POLICY CHANGES														
143															
144	INDIVIDUAL INCOME TAX														
145	Tax Tier Rate Structure Modified: Add 5th Tier at 10.85%, \$1 Million for MJ filers	TY 21	434,300	368,400	-	-	-	-	-	-	-	-	-	-	-
146	Tax Tier Rate Structure Modified: Add 5th Tier at 11.15%, \$1 Million for MJ filers	TY 21	-	-	303,600	260,000	563,600	239,700	238,400	478,100	-	-	-	-	-
147	Tax Rate: Capital Gains and Dividend Income taxed at 1.5% and 4.0% Based on Income	TY 21	543,100	423,700	-	-	-	-	-	-	-	-	-	-	-
148	Tax Tier Structure Modified: 3rd Tier Income Bracket to Subject to 5.35% Tax Rate	TY 21	(95,500)	(95,500)	-	-	-	-	-	-	-	-	-	-	-
149	Addition: Global Low-Taxed Income (GILTI)	TY 16	3,900	3,400	-	-	-	-	-	-	-	-	-	-	-
150	Subtraction: Unemployment Benefits up to \$10,200	TY 20 only	(259,700)	-	-	-	-	-	-	-	-	-	-	-	-
151	Subtraction: Unemployment Benefits up to \$10,200, \$150,000 AGI Limitation	TY 20 only	-	-	(234,800)	-	(234,800)	-	-	-	-	-	-	-	-
152	Subtraction: 18% of Federal Pandemic Unemployment Benefits, AGI Phase-out	TY 20 only	-	-	-	-	-	-	-	(28,400)	-	(28,400)	-	-	-
153	Subtraction: K12 subtraction, Subtraction Amount Indexed	TY 21	-	-	-	-	-	-	-	(400)	(800)	(1,200)	(1,200)	(1,600)	(2,800)
154	Subtraction: Volunteer Drivers	TY 21	-	-	-	-	-	-	-	(30)	(30)	(60)	(30)	(30)	(60)
155	Deduction: Itemized Deduction for Casualty Theft Losses Expanded	TY 19	(2,000)	(2,000)	(1,000)	(1,000)	(2,000)	(1,000)	(1,000)	(2,000)	-	-	-	-	-
156	Expensing: Section 179 Expensing Modified, Full Conformity for Carryover Properties	TY 20	(2,800)	2,000	(3,800)	1,000	(2,800)	1,000	1,000	2,000	(3,800)	1,000	(2,800)	1,000	1,000
157	Credit: Working Family Credit, Phaseout and rate modified	TY 20	(155,500)	(164,300)	-	-	-	-	-	-	-	-	-	-	-
158	Credit: Working Family Credit, Increase Credit for Filers with No Dependents	TY 21	-	-	(14,600)	(14,900)	(29,500)	(15,200)	(15,500)	(30,700)	-	-	-	-	-
159	Credit: Working Family Credit, Use 2019 Income for Credit Calculation	TY 20 only	(10,000)	-	(10,000)	-	(10,000)	-	-	-	-	-	-	-	-
160	Credit: Working Family Credit, Lower Minimum Age for Taxpayers	TY 21	(8,700)	(9,000)	-	-	-	-	-	-	-	-	-	-	-
161	Credit: Working Family Credit, Increase Credit for Filers with No Dependents	TY 21	-	-	-	-	-	-	-	-	-	-	-	-	-
162	Credit: Working Family Credit, Credit Amount Increased	TY 21	(104,000)	(105,600)	-	-	-	-	-	-	-	-	-	-	-
163	Credit: Working Family Credit, Eligibility to Include Individual Taxpayer Identification	TY 21	(19,600)	(19,800)	(9,800)	(9,800)	(19,600)	(9,900)	(9,900)	(19,800)	-	-	-	-	-
164	Credit: Small Business Investor (Angel) Extended, Tax Year 2022 Only allocation only	Day Following Enactment	(7,000)	-	-	(10,000)	(10,000)	-	-	-	(10,000)	(10,000)	-	-	-
165	Credit: Film Production Non Refundable Tax Credit, Capped Allocation	TY 21-24	-	-	(10,000)	(10,000)	(20,000)	(10,000)	(10,000)	(20,000)	-	-	-	-	-
166	Credit: Beginning Farmer Tax, Eligibility and Credit Amount Modified and Administrative	TY 21	-	-	(6,000)	(6,300)	(12,300)	(3,800)	-	(3,800)	-	-	-	-	-
167	Credit: Student Loan, Made Refundable & Marriage Credit Change	TY 21	-	-	(4,600)	(4,700)	(9,300)	(4,800)	(4,900)	(9,700)	-	-	-	-	-
168	Credit: Stillborn Tax Credit, Eligibility Criteria Modified	Retro TY16	-	-	Negli.	Negli.	Negli.	Negli.	Negli.	Negli.	-	-	-	-	-
169	Credit: Housing Contribution Credit Established	TY 23-24	-	-	-	-	-	-	-	-	-	-	-	(10,000)	(10,000)
170	Credit: Ethanol Non Refundable Tax Credit	TY 21-30	-	-	-	-	-	-	-	-	(2,400)	(2,900)	(5,300)	(3,500)	(4,200)
171	Credit: Liquor Spoilage, COVID-19 Restrictions	TY 20-21	-	-	-	-	-	-	-	-	(3,400)	-	(3,400)	-	-
172	Credit: K12 Credit, Credit Amount and Income Threshold Indexed	TY 21	-	-	-	-	-	-	-	-	(200)	(400)	(600)	(500)	(700)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

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Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE						
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	
173	Partnership Audits: Multistate Tax Commission (MTC) Model			(600)	(1,400)	(2,000)	(1,500)	(1,600)	(3,100)	(600)	(1,400)	(2,000)	(1,500)	(1,600)	(3,100)	
174	Pass-through Entity (PTE) File/Pay Election with Refundable Credit			-	-	-	-	-	-	-	-	-	-	-	-	
175	Federal Conformity All Acts - Individual Income Tax Provisions	(237,100)	(34,420)	(211,785)	(25,015)	(236,800)	(22,965)	(19,205)	(42,170)	(191,525)	(18,200)	(209,725)	(14,400)	(9,900)	(24,300)	
176	Interaction with Gov's Tax Rate Changes: Working Family Credit	(3,600)	(3,600)	-	-	-	-	-	-	-	-	-	-	-	-	
177	Interaction with 5th Tier at 11.15%: Section 179 carryover credit			130	130	260	130	130	260							
178	Interaction with 5th Tier at 11.15%: Itemized Deductions for Casualty Theft Losses			(10)	(10)	(20)	(10)	(10)	(20)							
179	Interaction with Gov's Tax Rate Changes: Addition of GILTI	230	320	-	-	-	-	-	-							
180	Interaction with Gov's Tax Rate Changes: Itemized Deduction for Casualty Theft Losses Expansion	(20)	(20)	-	-	-	-	-	-							
181	Interaction with Property Tax: Soil and Water Conservation District Authority	(100)	(400)	-	-	-	-	-	-							
182	Interaction with Property Tax: Local Homelessness Prevention Aid				260	260	260	260	520							
183	Interaction with Property Tax: State General Levy, Market Value Exclusion Modified			-	600	600	600	600	1,200	-	600	600	600	600	1,200	
184	Interaction with Property Tax: Establish In-home Child Care Credit			-	-	-	-	-	-	-	80	80	90	90	180	
185																
186	SUBTOTAL - Income Tax Law Changes	75,910	363,180	(203,265)	178,865	(24,400)	172,515	178,275	350,790	(230,755)	(32,050)	(262,805)	(29,440)	(26,340)	(55,780)	
187																
188	CORPORATE FRANCHISE TAX															
189	Tax Law Changes															
190	Tax Rate, Change from 9.8% to 10.8%,	TY 21	330,300	289,300	-	-	-	-	-	-	-	-	-	-	-	
191	Addition: Previously Taxed Foreign Income, Section 965 Repatriation	TY 16	284,400	46,600	-	-	-	-	-	-	-	-	-	-	-	
192	Addition: Section 965 Repatriation	TY 21			30,300	23,300	53,600	23,300	23,300	46,600						
193	Addition: GILTI	TY 16	36,400	32,500												
194	Addition: GILTI, Foreign Controlled Corporations, Worldwide Option	TY21	-	-	229,600	169,900	399,500	171,800	177,800	349,600						
195	Addition: Cooperatives that Claim a Federal Deduction under Sect 199A	TY 21	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown						
196	Resident Trust Definition Modified	TY 21	6,200	6,200	3,100	3,100	6,200	3,100	3,100	6,200						
197	Expensing: Section 179 Modified, Full Conformity for Carryover Properties	TY 20	(1,000)	800	(1,400)	400	(1,000)	400	400	800	(1,400)	400	(1,000)	400	400	800
198	Credit: Historic Rehabilitation Credit, 8-Year Extension	TY 22, Sunset after TY 29			(6,700)	(12,600)	(19,300)	(19,600)	(26,600)	(46,200)						
199	Credit: Historic Rehabilitation Credit, One-Year Extension, \$14m Cap	TY 22 only									(2,200)	(2,800)	(5,000)	(2,800)	(2,800)	(5,600)
200	Federal Conformity All Acts - Corporate Franchise Tax Provisions		(146,020)	(17,390)	(129,640)	(11,680)	(141,320)	(8,920)	(7,030)	(15,950)	(183,500)	(15,900)	(199,400)	(12,200)	(9,200)	(21,400)
201	Interaction with Gov's Rate Changes: Resident Trust, Modify Definition		600	600	-	-	-	-	-	-						
202	Interaction with Gov's Rate Change: Previously Taxed Income		5,500	4,800	-	-	-	-	-	-						
203	Interaction with Gov's Rate Change: Addition of GILTI		2,300	3,300	-	-	-	-	-	-						
204	Interaction with Fifth Tier at 11.15%: Resident Trust, Modify Definition				390	390	780	390	390	780						
205	Interaction with Property Tax: Soil and Water Conservation District Authority		(120)	(500)	-	-	-	-	-	-						
206	SUBTOTAL - Corporate Tax Law Changes	518,560	366,210	125,650	172,810	298,460	170,470	171,360	341,830	(187,100)	(18,300)	(205,400)	(14,600)	(11,600)	(26,200)	
207																
208	SALES & USE TAXES															
209	Tax Law Changes															
210	Modify exemption for Qualified Data Centers Software Purchases	Various	32,800	70,000	-	-	-	-	-	-						
211	Exemption : Restore K12 School Fundraising Sales Tax Exemption	Day Following Enactment	(1,310)	(1,410)	(640)	(670)	(1,310)	(690)	(720)	(1,410)	(640)	(670)	(1,310)	(690)	(720)	(1,410)
212	Exemption: Establish Collegiate Preferred Seating Exemption	7/1/2021			(880)	(890)	(1,770)	(900)	(910)	(1,810)						
213	Exemption: Establish Food Service Establishments, Covid-Related Purchases Exemption	Retro 3/1/20 to 12/31/21			(9,450)	-	(9,450)	-	-	-	(9,450)	-	(9,450)	-	-	
214	Exemption: Expanded to include Prepared Food to Nonprofit Organizations	7/1/2021			(850)	(950)	(1,800)	(970)	(990)	(1,960)						
215	Construction Exemption by Refund: Public Safety Facilities	7/1/2021			(1,980)	(4,140)	(6,120)	(4,290)	(4,440)	(8,730)	(1,980)	(4,140)	(6,120)	(4,290)	(4,440)	(8,730)
216	Construction Exemption: City of Virginia, Regional Public Safety Ctr				-	[(230)]	[(230)]	[230]		[(230)]						
217	Construction Exemption: City of Maplewood - Fire Station	Purchases 10/1/20 to 6/30/21			(220)	-	(220)	-	-	-						
218	Construction Exemption: City of Buffalo - Fire Station	Purchases 4/1/20 to 6/30/21			(230)	-	(230)	-	-	-						
219	Construction Exemption: City of Plymouth- Fire Station	Purchases 1/2/21 to 6/30/21			(70)	-	(70)	-	-	-						
220	Construction Exemption Extension: City of Minnetonka- Fire Station	Purchases 1/1/21 to 6/30/21			(190)	-	(190)	-	-	-						
221	Construction Exemption: City of St. Peter - Fire Station				[(180)]	[(180)]	[(360)]	-	-	-						
222	Construction Exemption: City of Bloomington - Fire Station				[(80)]	[(80)]	[(160)]	[(80)]	-	[(80)]						
223	Construction Exemption: City of Proctor - Sand/Salt Storage Facility				(35)	-	(35)	-	-	-						
224	Construction Exemption: MSP Airport	Purchases 7/1/21 to 12/31/23			(980)	(1,680)	(2,660)	(1,310)	(610)	(1,920)						
225	Construction Exemption: School District 2909- Rock Ridge Public Schools	Purchases 5/2/19 to 12/31/23			(1,430)	(1,130)	(2,560)	(210)	-	(210)						
226	Construction Exemption: School District 701 - Hibbing	Purchases 5/2/19 to 12/31/24			(130)	(220)	(350)	-	-	-						
227	Construction Exemption: School District 413 - Marshall	Purchases 5/2/19 to 12/31/21			(750)	-	(750)	-	-	-						
228	Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities	Purchases 5/26/20			(1,690)	(1,690)	(3,380)	-	-	-						
229	Construction Exemption: Extension, City of Melrose	Various			-	(60)	(60)	-	-	-						
230	Various Exemptions: Properties Destroyed by Fire, City of Alexandria	Day Following Enactment			(170)	(120)	(290)	-	-	-						
231	Vendor Allowance Established: 0.15%, Max \$250 Per Reporting Period	Taxes Remitted After 6/30/22									-	(6,900)	(6,900)	(7,800)	(8,100)	(15,900)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)
Changes to General Fund Tax Revenues - February 2021 Forecast

Note: Positive numbers = revenue gains, numbers in brackets are for reference only and are not included in the total

ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE						
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	
232	Interaction with Tobacco Tax: Electronic Vaping Devices			(50)	(120)	(170)	(120)	(130)	(250)							
233	Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions	(1,660)	(2,500)			-			-							
234	Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices	(260)	(390)													
235																
236																
237	SUBTOTAL - Sales & Use Tax Law Changes	29,570	65,700	(19,745)	(11,670)	(31,415)	(8,490)	(7,800)	(16,290)	(12,070)	(11,710)	(23,780)	(12,780)	(13,260)	(26,040)	
238																
239	ESTATE TAX															
240	Relative Agricultural Determination Expanded, Homestead Market Value Credit	Pay 2022	-	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	
241																
242	SUBTOTAL - Estate Tax Law Changes	-	-	-	-	-	-	-	-	-	(Unknown)	(Unknown)	(Unknown)	(Unknown)	(Unknown)	
243																
244	STATE GENERAL LEVY (STATEWIDE PROPERTY TAX)															
245	SGL Market Value Exclusion on CI property chg from \$100,000 to \$150,000, levy	Pay 2022	-	-	(10,650)	(20,100)	(30,750)	(20,100)	(20,100)	(40,200)	(10,650)	(20,100)	(30,750)	(20,100)	(20,100)	(40,200)
246	State General Levy Refund, Exempt Tribal Owned Land, Cass County	Assmt 2019 & 2020	-	-	(20)	-	(20)	-	-	-	-	-	-	-	-	
247	SUBTOTAL- State General Levy Changes	-	-	(10,670)	(20,100)	(30,770)	(20,100)	(20,100)	(40,200)	(10,650)	(20,100)	(30,750)	(20,100)	(20,100)	(40,200)	
248																
249	CIGARETTE & OTHER TOBACCO PRODUCTS TAXES															
250	Gross receipts tax, Impose on Nicotine Solutions at 35%	1/1/2022	19,200	29,500			-		-							
251	Gross receipts tax, Impose on Electronic Vapor Devices at 35%	1/1/2022	1,100	1,700												
252	Tobacco Tax, Expand include Nicotine Solutions	1/1/2022	(10,200)	(15,800)			-		-							
253	Tobacco Tax, Expand include Electronic Vapor Devices	1/1/2022	1,300	2,000			-		-							
254	Tobacco Products Tax, Expand to include Electronic Vapor Devices	1/1/2022		-	530	1,300	1,830	1,400	1,500	2,900						
255	Tobacco & Vapor Taxes, Require Out-of-State Retailers to Collect/Remit Consumer Use	1/1/2022	-	-			-		-							
256	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation Projects	7/1/21 (Sunset, 8 yrs)			(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)						
257	Dedication of Cigarette Tax Revenue, Tobacco Use Prevention/Cessation Projects	FY 22	-	-			-		-	(5,000)	-	(5,000)	-	-	-	
258	SUBTOTAL- Cigarette & Tobacco Tax Law Changes	11,400	17,400	(14,470)	(13,700)	(28,170)	(13,600)	(13,500)	(27,100)	(5,000)	-	(5,000)	-	-	-	
259																
260	INSURANCE GROSS PREMIUM TAX															
261	Non Admitted Surplus Lines Insurance, Modified Rate from 2.5% to 3.0%	TY 2022	800	1,700		800	800	800	900	1,700						
262	SUBTOTAL - Insurance Tax Law Changes	800	1,700	-	800	800	800	900	1,700	-	-	-	-	-	-	
263																
264	OTHER															
265	Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion	7/1/2021			Unknown	Unknown	Unknown	Unknown	Unknown	Unknown						
266	Budget Reserve Priority Added, June Acceleration Payment Repeal (a)(b)	7/1/2021														
267	SUBTOTAL - Other															
268																
269	TOTAL TAX POLICY(NON-DEDICATED REVENUE) CHANGES	636,240	814,190	(122,500)	307,005	184,505	301,595	309,135	610,730	(445,575)	(82,160)	(527,735)	(76,920)	(71,300)	(148,220)	

(a) Based on the February 2021 Forecast, the estimated revenue reduction in the House proposal with a full repeal of the June accelerated requirement is \$329.4 million to the general fund for sales and \$18.8 million to the legacy funds for sales and use tax in the FY 22-23 biennium.

(b) Based on the February 2021 Forecast, the estimated revenue reduction in the Senate Proposal with a full repeal of the June accelerated requirement is \$263.4 million to the general fund for sales and \$15.2 million to the legacy funds for sales and use tax in the FY 22-23 biennium.

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)

Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)

(All dollars in thousands)

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE					
		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
PROPERTY TAX REFUNDS															
1 Homestead Credit State Refund PTR - Increase max refund \$250	Pay 2022			0	13,900	13,900	15,800	17,500	33,300						
2 Homestead Credit State Refund PTR - Homestead Classification Allow ITIN	Pay 2022	1,800	3,600	0	1,800	1,800	1,800	1,800	3,600						
3 Homestead Credit State Refund PTR - Exclude Veterans Benefits Hshld Income	Pay 2022	3,500	7,220							0	3,500	3,500	3,570	3,650	7,220
4 Manufactured home park classification modified. PTR interaction	Pay 2022			0	0	0	250	250	500						
5 Exempt tribal owned property, 36 parcels, Cass County - PTR interaction	Assmt 2021			0	10	10	10	10	20						
6 Homestead-related deadlines modified to Dec 31 - PTR interaction	Assmt 2021			0	70	70	negligible	negligible	0	0	70	70	Negl.	Negl.	0
7 Homestead-related deadlines to Dec 31 - Veteran MVE - PTR interaction	Assmt 2021			0	(30)	(30)	(negligible)	(negligible)	0	0	(30)	(30)	(Negl.)	(Negl.)	0
8 Subtotal Hmstd-related deadlines to Dec 31 - PTR interaction				0	40	40	negligible	negligible	0	0	40	40	Negl.	Negl.	0
9 Modify 4d housing - freeze indexing for 2 yrs - PTR interaction	Assmt 22-23			0	0	0	40	50	90						
10 Modify 4d housing - class rate 0.25% - PTR interaction	Pay 2022									0	2,930	2,930	2,930	2,930	5,860
11 Local Homeless Prevention Aid to Counties - PTR interaction	Pay 22-29			0	(640)	(640)	(640)	(640)	(1,280)						
12 Soil Water Conservation District levy authority - PTR interaction		540	2,210												
13 Relative Ag homestead determination expanded - PTR interaction	Pay 2022			0	unknown	0	unknown	unknown	0	0	Unknown	Unknown	Unknown	Unknown	Unknown
14 SFIA 10-acre rule adjustment - PTR interaction	Assmt 2022	0	0	(unknown)	(unknown)	0	(unknown)	(unknown)	0						
15 Establish In-Home Childcare Provider Credit - PTR interaction	Pay 2022									0	(2,800)	(2,800)	(2,880)	(2,970)	(5,850)
16 Subtotal HCSR + PTR interactions		3,500	9,870	0	15,150	15,150	17,260	18,970	36,230	0	3,670	3,670	3,620	3,610	7,230
18 Renter Property Tax Refund - reduce copays between 5 - 15%	Rent Pd 2021			0	15,700	15,700	16,000	16,200	32,200						
19 Renter Property Tax Refund - incrs max refund, reduce copay, reduce thrhlds	Rent Pd 2021	37,600	77,100												
20 Renter Property Tax Refund - Exclude Veterans Benefits Hshld Income	Rent Pd 2021	1,200	2,480							0	1,200	1,200	1,230	1,250	2,480
22 SFIA - 10-acre rule adjustment	Assmt 2022	0	0	unknown	unknown	0	unknown	unknown	0						
23 SUBTOTAL - TAX REFUNDS		44,640	92,610	-	30,810	30,810	33,260	35,170	68,430	-	4,870	4,870	4,850	4,860	9,710
LOCAL AIDS															
26 Public Defender Cost (MMB)	Pay 22	(500)	(1,000)	0	(500)	(500)	(500)	(500)	(1,000)						
27 Public Defender Cost to Public Defense Board	Pay 22	500	1,000	0	500	500	500	500	1,000						
28 Local Homeless Prevention Aid to Counties	Pay 22-29			0	25,000	25,000	25,000	25,000	50,000						
29 County Relief grants for local business/nonprofits	DFE			94,650	0	94,650	0	0	0						
30 One-time Supplement Local Government Aid -Holdharmless Pay 2022 only	Pay 2022 Only									0	5,053	5,053	0	0	0
31 City of Melrose, fire remediation aid	DFE			644	0	644	0	0	0						
32 City of Alexandria, fire remediation aid	DFE			120	0	120	0	0	0						
34 City of Floodwood, \$250,000 over 5 yrs (converted HF 584)	Pay 22-26			0	250	250	250	250	500						
35 City of Staples, \$320,000 over 5 yrs (converted HF 1751)	Pay 22-26			0	320	320	320	320	640						
36 City of Warren, \$320,000 over 5 yrs (converted HF 1458)	Pay 22-26			0	320	320	320	320	640						
38 SUBTOTAL - LOCAL AIDS		0	0	95,414	25,890	121,304	25,890	25,890	51,780	-	5,053	5,053	-	-	-

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)

Changes to General Fund Tax Aids, Credits & Refunds - February 2021 Forecast (All dollars in thousands)

(All dollars in thousands)

Note: Positive numbers are program expenditures/revenue losses, negative numbers are cost savings/revenue gains.

ITEM	EFFECTIVE	GOVERNOR		HOUSE						SENATE					
		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
PROPERTY TAX CREDITS															
41 Relative Ag Homestead Determination Expanded - Ag Homestead Market Value Credit	Pay 2022			0	unknown	0	unknown	unknown	0	0	Unknown	Unknown	Unknown	Unknown	Unknown
42 Establish In-Home Childcare Provider Credit @50% net prop tax	Pay 2022									0	10,300	10,300	10,900	11,500	22,400
SUBTOTAL - PROPERTY TAX CREDITS		0	0	0	0	0	0	0	0	-	10,300	10,300	10,900	11,500	22,400
TACONITE TAX RELIEF AREA AIDS & CREDITS															
46 State Taconite Aid - Iron Ore Bearing Material Update	Pay 2022	220	440	55	165	220	220	220	440						
SUBTOTAL - TACONITE AREA AIDS & CREDITS		220	440	55	165	220	220	220	440	-	-	-	-	-	-
OTHER AIDS AND ONE-TIME APPROPRIATIONS															
52 Taxpayer Receipt - MMB/DOR admin	FY 2022			119	55	174	55	55	110						
53 Tax Expenditure Review Commission															
54 Legislature	DFE			36	766	802	745	796	1,541						
55 Department of Revenue	DFE			0	148	148	148	148	296						
Subtotal - Tax Expenditure Review Commission				36	914	950	893	944	1,837						
57 Hospital claims disallowed for revenue recapture	DFE			434	434	868	434	434	868						
58 Tribal Government Relief payments	FY 2022	11,000	0												
60 Housing Development Fund, Workforce & Affordable Homeownership account	FYs 22-29			15,000	15,000	30,000	15,000	15,000	30,000						
61 Free Filing Electronic Report due Jan 15, 2022	FY 2022			175	0	175	0	0	0						
63 Department of Revenue Administration of 2021 tax bill		6,209	3,720			0			0						
SUBTOTAL - OTHER AIDS & ONE-TIME APPROPRIATIONS		17,209	3,720	15,764	16,403	32,167	16,382	16,433	32,815	-	-	-	-	-	-
Total General Fund Changes, Property Tax Aids, Credits and Refunds		62,069	96,770	111,233	73,268	184,501	75,752	77,713	153,465	0	20,223	20,223	15,750	16,360	32,110

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)

Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	GOVERNOR		HOUSE						SENATE					
		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
LEGACY FUNDS															
2	<i>Exemption: Modify Qualified Data Centers Software Purchases</i>	Various	(1,900)	(4,000)			-								
3	<i>Exemption : Restore K12 School Fundraising Sales Tax Exemption</i>	Day Following Enactment	(80)	(80)	(40)	(40)	(80)	(40)	(40)	(80)	(40)	(40)	(80)	(40)	(80)
4	<i>Exemption: Establish Collegiate Preferred Seating Exemption</i>	7/1/2021			(50)	(50)	(100)	(50)	(50)	(100)					
5	<i>Temporary Exemption for Food Service Establishments, Covid-Related Purchases</i>	Retro 3/1/20 to 12/31/21			(550)	-	(550)	-	-	-	(550)	-	(550)	-	-
6	<i>Exemption Modified, Expanded to include Prepared Food to Nonprofit Organizations</i>	7/1/2021			(50)	(50)	(100)	(60)	(60)	(120)					
7	<i>Construction Exemption by Refund: Public Safety Facilities</i>	7/1/2021			(110)	(240)	(350)	(250)	(260)	(510)	(110)	(240)	(350)	(250)	(260)
8	<i>Construction Exemption: City of Virginia, Regional Public Safety Ctr</i>				-	[(10)]	[(10)]	-	-	-					
9	<i>Construction Exemption: City of Maplewood - Fire Station</i>	Purchases 10/1/20 to 6/30/21			(10)	-	(10)	-	-	-					
10	<i>Construction Exemption: City of Buffalo - Fire Station</i>	Purchases 4/1/20 to 6/30/21			(10)		(10)	-	-	-					
11	<i>Construction Exemption: City of Plymouth- Fire Station</i>	Purchases 1/2/21 to 6/30/21			(10)		(10)	-	-	-					
12	<i>Construction Exemption Extension: City of Minnetonka- Fire Station</i>	Purchases 1/1/21 to 6/30/21			(10)		(10)	-	-	-					
13	<i>Construction Exemption: City of St. Peter - Fire Station</i>				[(10)]	[(10)]	[(20)]	-	-	-					
14	<i>Construction Exemption: City of Bloomington - Fire Station</i>				[(negligible)]	[(negligible)]	[(negligible)]	-	-	-					
15	<i>Construction Exemption: City of Proctor - Sand/Salt Storage Facility</i>				(negligible)	-	(negligible)								
16	<i>Construction Exemption: MSP Airport</i>	Purchases 7/1/21 to 12/31/23			(60)	(100)	(160)	(80)	(40)	(120)					
17	<i>Construction Exemption: School District 2909- Rock Ridge Public Schools</i>	Purchases 5/2/19 to 12/31/23			(80)	(60)	(140)	(10)		(10)					
18	<i>Construction Exemption: School District 701 - Hibbing</i>	Purchases 5/2/19 to 12/31/24			(10)	(10)	(20)	-	-	-					
19	<i>Construction Exemption: School District 413 - Marshall</i>	Purchases 5/2/19 to 12/31/21			(40)	-	(40)	-	-	-					
20	<i>Construction Exemption: Twin Cities, Properties Damaged & Destroyed, Twin Cities</i>	Purchases 5/26/20			(100)	(100)	(200)	-	-	-					
21	<i>Construction Exemption: Extension, City of Melrose</i>	Various			-	(5)	(5)	-	-	-					
22	<i>Various Exemptions: Properties Destroyed by Fire, City of Alexandria</i>	Day Following Enactment			(10)	(10)	(20)	-	-	-					
23	<i>Interaction with Tobacco Tax/Gross Receipts Tax: Electronic Vaping Devices</i>		(10)	(20)											
24	<i>Interaction with Tobacco Tax/Gross Receipts Tax: Nicotine Solutions</i>		(100)	(140)											
25	<i>Nicotine Solutions & Vapor Products</i>	DFE	-	-											
26	<i>Tobacco Tax. Inclusion of Vaping Devices</i>				(negligible)	(10)	(10)	(10)	(10)	(20)					
27	Total - Legacy Funds:		(2,090)	(4,240)	(1,140)	(675)	(1,815)	(500)	(460)	(960)	(700)	(280)	(980)	(290)	(300)
29	SPECIAL REVENUE FUND														
30	<i>Revenue Recapture; Certain Nonprofit Hospitals Claims Disallowed</i>	7/1/2021			(172)	(172)	(344)	(157)	(157)	(314)					
31	<i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts</i>	7/1/21- Sunset in 8 yrs			15,000	15,000	30,000	15,000	15,000	30,000					
32	<i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects</i>				(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)					
33	<i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Accounts</i>	FY 22 only									5,000	-	5,000	-	-
34	<i>Dedication of Cigarette Tax Revenue; Tobacco Use Prevention/Cessation Projects</i>	FY 22 only									(5,000)	-	(5,000)	-	-

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)

Changes to Non-General Fund Tax Revenue and Expenditures (All dollars in thousands)

Note: Positive numbers show revenue gains, numbers in brackets are for reference only and are not included in the total

	Effective Date	GOVERNOR		HOUSE						SENATE					
		A	B	C	D	E	F	G	H	I	J	K	L	M	N
		FY22-23	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25	FY22	FY23	FY22-23	FY24	FY25	FY24-25
35	Total - Restricted Miscellaneous Special Revenue Fund			(172)	(172)	(344)	(157)	(157)	(314)	-	-	-	-	-	-
36	ENVIRONMENTAL FUND														
38	<i>Solid Waste Management Taxes, Self Hauler, Tax Rate Conversion</i>	7/1/2021	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown						
39	Total - Environmental Fund:			-	-	-	-	-	-						
40	HOUSING DEVELOPMENT FUND														
42	<i>Workforce & Affordable Homeownership from general fund (REV)</i>	FYs 22-29			(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(30,000)					
43	<i>Workforce & Affordable Homeownership program</i>	FYs 22-29			15,000	15,000	30,000	15,000	15,000	30,000					
44	Total - Housing Development Fund			-	-	-	-	-	-						
45	TACONITE ENVIRONMENTAL PROTECTION FUND														
47	<i>Iron Ore Bearing Material Update</i>	Pay 2022	1,130	2,340	280	850	1,130	1,150	1,190	2,340					
48	<i>Modify taconite distributions to 10 cnts/ton begin 2024</i>	DFE									-	-	-	942	1,888
49	Total - Taconite Environmental Protection Fund:		1,130	2,340	280	850	1,130	1,150	1,190	2,340	-	-	-	942	1,888
50	DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND														
52	<i>Iron Ore Bearing Material Update</i>	Pay 2022	600	1,250	150	450	600	620	630	1,250					
53	Total - DJJ Economic Protection Fund:		600	1,250	150	450	600	620	630	1,250					
55	TACONITE COUNTY ROAD & BRIDGE FUND														
56	<i>Modify taconite distributions to 10 cnts/ton begin 2024</i>	DFE									-	-	-	(942)	(1,888)
57	Total - Taconite County Road & Bridge Fund:										-	-	-	(942)	(1,888)
59	ALL OTHER TACONITE FUNDS														
60	<i>Iron Ore Bearing Material Update</i>	Pay 2022	1,390	2,730	340	1,050	1,390	1,310	1,420	2,730					
61	Total - All Other Taconite Funds:		1,390	2,730	340	1,050	1,390	1,310	1,420	2,730					
62															
63	TOTAL NON-GENERAL FUND CHANGES		1,030	820	(542)	1,503	961	2,423	2,623	5,046	(700)	(280)	(980)	(290)	(300)

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)
Tax and Property Tax No Cost Change Items

ITEM	EFFECTIVE	HOUSE	SENATE
1 GENERAL			
2 Tax Expenditure purpose statements	DFE	Yes	
3 DOR Policy and Technical	Various	Yes	
4 Private Letter Ruling	DFE		Yes
5 Reporting : Private Nonprofit Hospital Lease Agmt	DFE		Yes
6 June Accelerated Forecast Repayment	FY22	Yes	Yes
7 Affordable Housing Dev Tax Assistance Report	DFE		Yes
8 Citizens' property tax advisory committee and MN Property Taxpayer's Day established	Pay 2022	Yes	
9 Public Finance bill	Various	Yes	Yes
10 Fire protection special taxing district creation authorized w levy + bonding authority	DFE +1	Yes	
11 Fire protection /Emergency Medical special taxing district creation authorized w levy + bonding authority	DFE		Yes
12 Energy improvement project special assessments	Pay 2022	Yes	Yes
13 Tourism improvement special taxing districts	DFE	Yes	
14 Cigarette and tobacco taxes, consumer-use, out-of-state retailer clarification	1/1/2022	Yes	
15 Budget reserve amount updated	FY22		Yes
16 Education Subtraction - ESAs	Contingent TY21		Yes
17 TAX INCREMENT FINANCE			
18 TIF general rules to allow flexibility on increment use, tranfs to affdbl hsg, extend 5y rule for certain redevlpmt districts	Local appvl + file	Yes	
19 TIF Redvlpmt dstcts statewide, extnd 5y rule to 10y, 6y rule to 11y	Local appvl + file	Yes	
20 Burnsville Redev TIF- modfy spec rules, use incrmnt for hghwy / tunnel connector	Local appvl + file	Yes	Yes
21 TIF - St Louis Park Increment from any dstct transfr to Affdbl HTF	Local appvl + file	Yes	
22 TIF Minnetonka Up to 15% increment redev for affdbl housing	Local appvl + file	Yes	
23 TIF Windom Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file	Yes	Yes
24 TIF Mountain Lake - Extend 5yr & 6 yr rules add'l 5 yr	Local appvl + file	Yes	Yes
25 TIF Richfield Up to 15% increment for dstct affdbl housing	Local appvl + file	Yes	
26 TIF Fridley, expand pooling for housing proj	Local appvl + file	Yes	
27 TIF Wayzata- Expand pooling for lakefront walkway	Local appvl + file	Yes	Yes
28 TIF Bloomington estab redev dstct, incrmnt for utility infrastrct	Local appvl + file	Yes	Yes
29 TIF Ramsey	Local appvl + file		Yes
30 LOCAL EXCISE TAXES			
31 Plymouth local lodging, extend 3%/10 yrs for Public Rec Facil, mktg	DFE	Yes	
32 Sartell food & beverage modfy 1.5% for gen electn, elim 5yr expirtn	Local appvl + file	Yes	Yes
33 LOCAL GENERAL TAXES			
34 Oakdale LOST - 0.5% for 25 yr, up to \$37 M for pub wks, police bldg	Local appvl + file	Yes	Yes
35 Litchfield LOST 0.5% for 20 yr, up to \$10 M for Com Rec Cntr	Local appvl + file	Yes	Yes
36 Cloquet LOST- 0.5% for 10 yr, up to \$8M for Ice Arena, Reg Park	Local appvl + file	Yes	Yes
37 St Peter LOST 0.5% for 40 yr, up to \$9.1 M for new fire station	Local appvl + file	Yes	Yes
38 Itasca County LOST 1.0% for 30 yrs, up to \$75M for Correctns/Court	Local appvl + file	Yes	Yes
39 Grand Rapids LOST 1.0% for 7 yrs, up to \$5.9M for IRA Civic Cntr	Local appvl + file	Yes	
40 Edina LOST 0.5% for 19 yr, up to \$39 M for 2 parks	Local appvl + file	Yes	Yes
41 Little Falls LOST 0.5% for 30 yr, up to \$17 M for Com Rec Facility	Local appvl + file	Yes	Yes
42 Waite Park LOST 0.5% for 19 yrs, up to \$27.5M Pub Safety, reg trail	Local appvl + file	Yes	Yes

OMNIBUS TAX BILL - JOINT TRACKING SHEET

2021 REGULAR SESSION - HF 991-2E (House) and HF 991-1UE (Senate)
Tax and Property Tax No Cost Change Items

ITEM	EFFECTIVE	HOUSE	SENATE
43 Hermantown LOST Add'l 0.5% for 16 yr, up to \$12.4 M for Arena, trail	Local appvl + file	Yes	Yes
44 Fergus Falls LOST 0.5% extnd 13 yr, up to \$13M for Aquatic Cntr+	Local appvl + file	Yes	Yes
45 Mille Lacs County LOST .05% for 8 yrs, up to \$10M for Public Wks	Local appvl + file	Yes	Yes
46 Maple Grove LOST 0.5% for 20 yr, up to \$90M for Community Cntr	Local appvl + file	Yes	
47 Carlton County LOST 0.5% for 20 yr, up to \$40M LawEnfcmt/Jail	Local appvl + file	Yes	Yes
48 Wadena LOST 0.25% for 20 yr, up to \$3M for Library Rehab	Local appvl + file	Yes	Yes
49 Moorhead LOST 0.5% for 22 yr, up to \$29 M for Reg Lib/Com Cntr	Local appvl + file	Yes	Yes
50 St. Cloud LOST Add'l 0.5%/ 5 yr, up to \$21M Athtc Complx	Local appvl + file	Yes	Yes
51 Crosslake LOST 0.5% / 15 yr, up to \$6M	Local appvl + file		Yes
52 Floodwood LOST 0.5% / 25 yr, up to \$1.25M	Local appvl + file	Rplc LGA	Yes
53 Staples LOST 0.5% / 25 yr, up to \$1.6M	Local appvl + file	Rplc LGA	Yes
54 Warren LOST 0.5% / 20 yr, up to \$1.6M	Local appvl + file	Rplc LGA	Yes