

Subject City of Hermantown; local sales tax modified

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## Summary

Section	Description
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1	<b>City of Hermantown; taxes authorized.</b>
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**Subd. 1. Sales and use tax authorization.** Exempts the city from the statutory requirements requiring cities seeking to amend their local sales tax authorizations to adopt a resolution indicating its approval of the tax and the requirement that the resolution be sent to the taxes committees in both legislative bodies.

**Subd. 2. Use of sales and use tax revenues.** Removes the project cost limitations for the projects funded by the current local sales tax.

**Subd. 3. Bonding authority.** Removes the aggregate principal bond limitations for each project funded by the current local sales tax.

Effective upon filing of local approval with the secretary of state.