

Debt Service & State Tax Supported Debt Principal

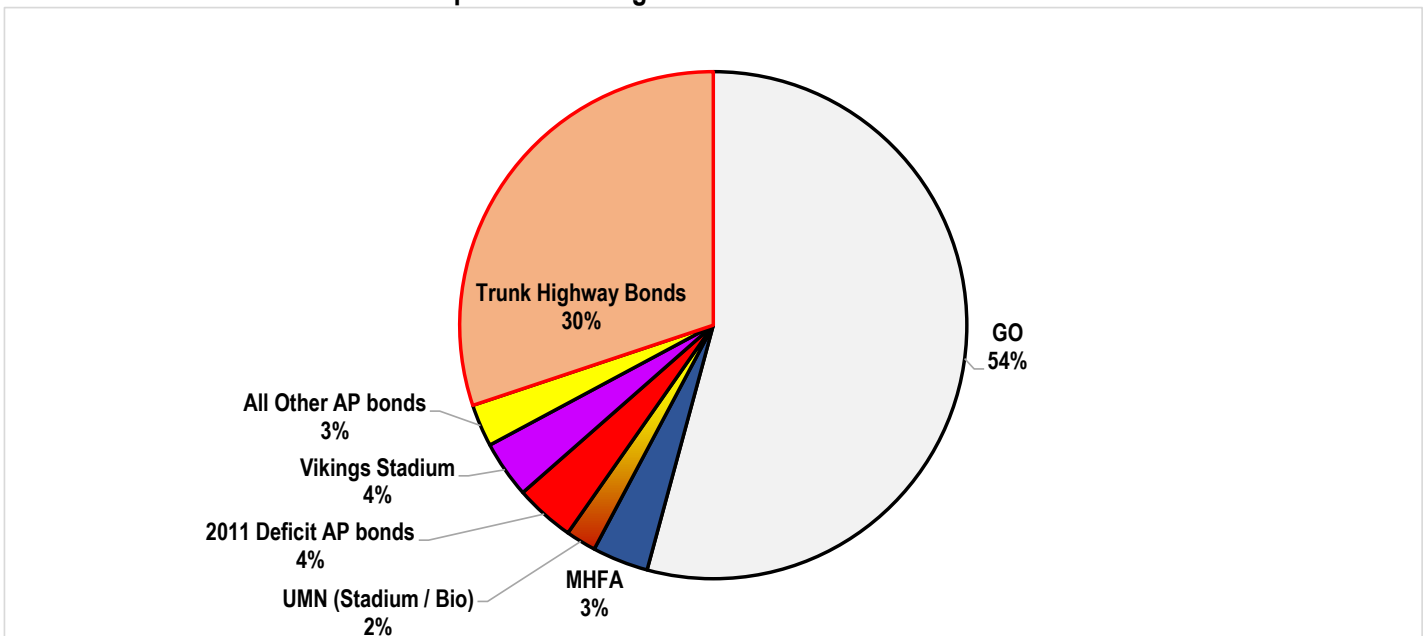
All Figures in Thousands (000's)

November 2020 Base General Fund Debt Service Forecast.					November 2020 Principal Debt		
	FY 2022	FY 2023	FY 2022-23	FY 2024-25	Principal Outstanding	Authorized but Unissued	Total
General Obligation (GO) Debt Service	631,510	625,435	1,256,945	1,282,554	4,219,155	1,874,739	6,093,894
Appropriations Bonds / Capital Projects / Other Spending							
Minnesota Housing Finance Agency (MHFA)	22,747	29,143	51,890	66,289	280,760	120,760	401,520
University of Minnesota TCF Stadium	10,250	10,250	20,500	20,500	64,990	-	64,990
University of Minnesota Biomed Facilities	13,926	13,923	27,849	27,848	153,390	-	153,390
State Appropriation Refunding Bond	54,645	53,839	108,484	108,277	428,025	-	428,025
Vikings Stadium Debt Service and Transfers	41,527	43,881	85,408	87,532	408,740	-	408,740
Lewis and Clark Water Project	1,512	1,518	3,030	5,261	16,015	3,500	19,515
Duluth Regional Exchange District	3,660	8,100	11,760	16,200	66,300	32,910	99,210
ADM Electric Vehicle Infrastructure	234	234	468	468	-	2,000	2,000
MPCA Response to Releases	2,158	2,158	4,316	4,316	-	30,400	30,400
Minnesota Public TV Debt Service	1,759	1,759	3,518	3,518	-	15,000	15,000
Total Capital Projects Debt Service	152,418	164,805	317,223	340,209			
Base Capital Investment Target	783,928	790,240	1,574,168	1,622,763			

Non-Capital Investment Debt Service Principal Debt			
BCA Bemidji Lease Revenue Bonds	1,190	-	1,190
Ag/ Health Building	26,315	-	26,315
DHS Building	31,430	-	31,430
Senate Office Building COPs	69,965	-	69,965
Pay for Performance Bonds	-	10,000	10,000
Trunk Highway Bonds	2,044,330	1,341,922	3,386,252

Total Tax Supported Debt	7,810,605	3,431,232	11,241,837
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Principal Outstanding & Authorized but Unissued Debt



Source: MMB November 2020 General Fund Forecast, Debt Capacity Report

Base GO borrowing at \$240 M in odd years and \$880 M GO bonding in even years, base does not assume additional Appropriation bonds