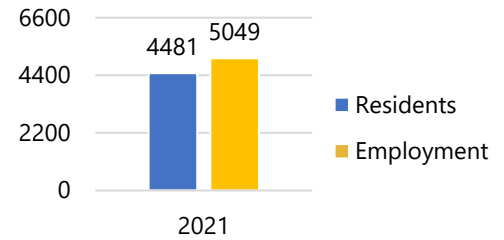


City of Wayzata 1% Food and Beverage Sales Tax

SF 1470/HF 1535

THE COMMUNITY

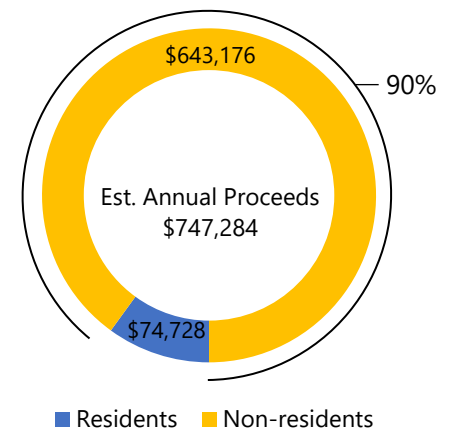
- Wayzata is a small suburban community of about 4,500 people that has grown into a significant regional destination for employment, recreation, natural resources, shopping, and dining.
- Wayzata prides itself on being a welcoming to all and being a steward of the most beautiful and accessible public access to Lake Minnetonka.
- Employment alone more than doubles the City's daily population.
- About 90% of patrons to restaurants in the City are non-residents, meaning the vast majority of the public utilizing its infrastructure and services do not pay rent or property taxes.



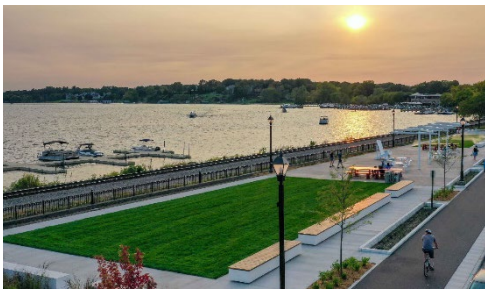
Source: Met Council

THE ASK

- A 1% Food and Beverage Sales Tax, which is estimated to generate approximately \$750,000 per year.
- The proposed sales tax would help fund significant investments in park maintenance and capital improvements which are enjoyed by all regional visitors while also supporting public safety and downtown businesses.
- As a more specialized local sales tax, it would NOT apply to essential items and would only apply to prepared foods and beverages. This balances the City's need to diversify revenue from regional visitors without being too burdensome, especially to those on fixed incomes.



Source: U of M Extension Study (adjusted for inflation)



THE NEED

- Wayzata receives no Local Government Aid or Municipal State Aid.
- Wayzata contributes a (net) \$3 million, or 9.7% of its tax capacity, to the fiscal disparities program.
- Regional visitors drawn to the City to eat, shop, work, and recreate significantly increase the demand for city services, placing a significant burden on its residents to meet these needs independently.



Help us improve and maintain our **regional** amenities and services using **regional** dollars!