

Taxes Committee

MINUTES

Representative Davids, Chair of the Taxes Committee, called the meeting to order at 10:15 AM on March 24, 2026 in Room 120 of the State Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

DAVIDS, Greg, GOP Chair
GOMEZ, Aisha, DFL Chair
JOY, Jim, GOP Vice Chair
NORRIS, Matt, DFL Vice Chair
AGBAJE, Esther
ANDERSON, Patti
ELKINS, Steve
FREIBERG, Mike
HARDER, Bobbie
HOLLINS, Athena
HOWARD, Michael
HUOT, John
JOHNSON, Wayne
KOZLOWSKI, Liish
LEE, Liz
ROACH, Drew
ROBBINS, Kristin
SCHWARTZ, Erica
SMITH, Andy
SWEDZINSKI, Chris
WARWAS, Cal
WIENER, Mike
WITTE, Jeff
YOUAKIM, Cheryl

Excused:

ANDERSON, Patti
HOLLINS, Athena

Representative Norris moved the minutes from March 18, 2026 be approved. **THE MOTION PREVAILED.**

Presentation by the Minnesota Department of Revenue on the 2026 Tax Incidence Study

Eric Willette, Director, Tax Research Division

HF331(ENGEN) Sales and use tax exemption provided for all school supplies.

Chair Davids moved HF331 before the Committee.

Chair Davids moved the H0331A1 amendment. **THE MOTION PREVAILED.**

Representative Engen presented his bill.

Testifying:

Alec Williams, Policy Research, We Make Minnesota

Chair Davids laid over HF331, as amended, for possible inclusion in a Tax Omnibus Bill.

HF916(Baker) Individual income and corporate franchise taxes; income subtraction provided for certain commercial loans issued by financial institutions.

Chair Davids moved HF916 before the Committee.

Chair Davids moved the H0916A1 amendment. **THE MOTION PREVAILED.**

Representative Baker presented his bill.

Testifying:

Rich Jones, President and CEO, BankIn Minnesota

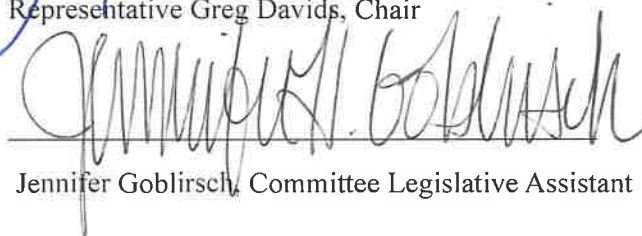
Jerry Reiter, President/CEO, Granite Bank

Chair Davids laid over HF916, as amended, for possible inclusion in the Tax Omnibus Bill.

The meeting was adjourned at 12:01 PM



Representative Greg Davids, Chair



Jennifer Goblirsch, Committee Legislative Assistant