



April 20, 2026

The Honorable Aisha Gomez, Co-Chair
Minnesota House of Representatives
Taxes Committee
5th Floor Centennial Office Building
Saint Paul, MN 55155

The Honorable Greg Davids, Co-Chair
Minnesota House of Representatives
Taxes Committee
2nd Floor Centennial Office Building
Saint Paul, MN 55155

Dear Chair Gomez, Chair Davids, and Members of the House Taxes Committee:

On behalf of the Minnesota Sports Facilities Authority (MSFA), thank you for the opportunity to comment on HF4361 and its impact on funding for capital maintenance and infrastructure improvements at U.S. Bank Stadium.

The MSFA is a public body and political subdivision, comprised of a five-member board appointed by the governor and the mayor of Minneapolis, with responsibility for the operations and the long-term maintenance of U.S. Bank Stadium. The Authority takes its responsibility as the steward of this public asset very seriously and is proud to report that, after nearly ten years of operation, this stadium continues to be among the best venues in the country.

Minnesota Statutes outline the stadium's public purpose and direct the Authority to oversee further capital investment in a manner that ensures the stadium remains in first-class condition. By doing so, U.S. Bank Stadium can continue to attract major events, host community and civic activities, and support the significant economic, tax, and community development benefits outlined in the economic impact study released by the Authority last month (https://msfa.com/df-data/files/USBS_DRAFT_HUNDEN_3.18.26v1.pdf).

As the economic impact study demonstrates, substantial benefits will continue for the State of Minnesota for the next 20 years from the jobs and tax revenues associated with U.S. Bank Stadium. The City of Minneapolis, due to the inflow of entertainment dollars from other parts of the state for Vikings games, concerts, and other events, receives unique economic benefits as the home of the stadium.

In 2012, the original stadium legislation reflected this dual benefit by creating ongoing public funding streams that were both statewide and local in nature. These funding streams provided that ongoing maintenance expenses would be shared by both the state and local taxing entities, in addition to the annual payment made by the Minnesota Vikings.

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HF4361 as introduced would cap the amount of the dedicated excess revenue from Minneapolis's hospitality tax for U.S. Bank Stadium capital expenses. **Reducing or eliminating the current excess sales tax revenue sharing would have a significant negative impact on the MSFA's ability to fund future capital needs without a source of funds to offset the loss of the excess tax revenues.** Failing to maintain the stadium will, in turn, negatively impact its ability to attract national and international events, reducing visitors to the state and city, and decreasing the economic and tax benefits that result from a vibrant stadium calendar.

The MSFA appreciates the opportunity to share our perspective with committee members and respectfully encourages your continued commitment to ongoing, dedicated funding of the capital reserve account for U.S. Bank Stadium. We have reasons to be very proud of the ten-year success story of the stadium, and we hope this story will continue for decades to come.

Sincerely,



Michael Vekich, Chair