

1.1 ..... moves to amend H.F. No. 1630 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. [16A.865] HIGHER EDUCATION CAPITAL PROJECTS; FULL  
1.4 FUNDING REQUIRED.

1.5 It is the policy of the legislature that:

1.6 (1) an appropriation from the bond proceeds fund to either the Board of Regents of the  
1.7 University of Minnesota or the Board of Trustees of the Minnesota State Colleges and  
1.8 Universities for a capital project shall fund the full cost of the project benefiting an institution  
1.9 within those public postsecondary systems; and

1.10 (2) neither the Board of Regents of the University of Minnesota nor the Board of Trustees  
1.11 of the Minnesota State Colleges and Universities shall be obligated to pay debt service on  
1.12 the principal amount of state bonds sold to finance projects benefiting institutions within  
1.13 those public postsecondary systems or cover the cost of a portion of a capital project from  
1.14 public postsecondary system sources.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment and  
1.16 applies to appropriations of bond proceeds on or after that date."

1.17 Amend the title accordingly