

Representative Shane Mekeland 215 State Office Building St. Paul, MN 55155

cc: Labor, Industry, Veterans and Military Affairs Finance and Policy Committee

Representative Mekeland,

I write today in support of your bill, HF762.

Under Minnesota Law, all new homes and certain types of remodeling and renovation work must come with a warranty, protecting the homeowner for up to 10 years. This warranty is not a type of private home insurance, but a statutory requirement under 327A.02.

The Contractor Recovery Fund was established to protect Minnesotans and ensure the state's home warranty law is there to make homeowners whole in the unlikely event their contractor is unable to fulfill their obligations.

HF762 protects the Contractor Recovery Fund and Minnesota homeowners by ensuring these funds are available **as promised**, honoring Minnesota's commitments to homeowners, past, present and future. Without HF762, the fund is vulnerable to being used for other purposes during lean budget years.

Housing First Minnesota supports protecting the State of Minnesota's commitment to homeowners and thanks you for your commitment to this cause.

Respectfully submitted,

Mark Foster

Director of Legislative & Political Affairs

Marke Fale

Housing First Minnesota