

1.1 ..... moves to amend H.F. No. 527 as follows:

1.2 Page 1, line 14, after the period, insert "The municipality may only use the cash payments  
1.3 for eligible costs within a one-mile radius of the subdivision during a five-year period  
1.4 calculated from the date of deposit of the payment in the special fund. A cash payment may  
1.5 only be used to pay for eligible costs located beyond a one-mile radius of the subdivision  
1.6 if the location has a population increase in proportion to the need projected to be created  
1.7 by the subdivision at the time the fee was imposed. A payment, or a portion thereof, that  
1.8 has not been used by the municipality during the calculated time period must be refunded  
1.9 with interest at the rate specified in section 270C.40, to the applicant or to a property owner  
1.10 if a lot or unit in the subdivision was sold during the five-year period. A refund to a property  
1.11 owner must be proportional to the cost per lot or unit of the unused payment, and reduces  
1.12 a refund due to the applicant accordingly. The treasurer of the municipality must issue a  
1.13 warrant for payment of any unused amount to the applicant and certify to the county treasurer  
1.14 the amount of the refund due to a property owner, if applicable, within 90 days after the  
1.15 conclusion of the five-year period. A refund to a property owner must be deducted from  
1.16 the property taxes due on the property in the next taxes payable year after the conclusion  
1.17 of the five-year period."

1.18 Amend the title accordingly