

City of Minneapolis US Bank Stadium Obligations

The City of Minneapolis supports the ongoing maintenance and operations of US Bank stadium to preserve a world-class facility. Currently, state statute dictates that the City of Minneapolis has local sales taxes retained by the State for **five purposes** related to US Bank stadium. These obligations are currently projected to exceed **\$1 billion** by 2046.

1. To pay debt service on the City’s share of state bonds issued for the stadium construction costs.
2. To fund a capital improvement reserve via the Metropolitan Sports Facilities Authority (MSFA).
3. To fund operating costs via the MSFA.
4. To pay back the State of Minnesota for advances they paid on the City’s portion of bond debt service and operating expenses from 2016-2020.
5. To capture increased taxes for the benefit of the MSFA.

