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1.2	Page 1, delete article 1
1.3	Page 4, line 16, strike "and" and insert "created prior to June 1, 1994, or created under
1.4	chapter 308C, to"
1.5	Page 4, line 20, delete the comma and insert "and" and delete ", and cooperatives"
1.6	Page 8, line 5, strike "subsection" and insert "paragraph" and after "(a)" insert ", and
1.7	shall contain and include property and interest transfers, including easements or sales, for
1.8	any common elements"
1.9	Page 12, lines 19 and 21, delete the new language
1.10	Page 12, delete line 20
1.11	Page 14, line 14, after the period, insert "When a violation can be cured without causing
1.12	damage to property or to another,"
1.13	Page 14, line 17, delete "and" and insert "except when the violation is a repeated, willful,
1.14	and knowing violation and the owner has been given notice that the fine will be increased
1.15	due to the repeated nature of the violation, then the fine may be up to \$300."
1.16	Page 14, line 18, before "must" insert "the fine"
1.17	Page 17, lines 1 to 5, delete the new language
1.18	Page 20, line 1, delete everything after the second comma and insert "and in addition to
1.19	those requirements:"
1.20	Page 20, delete line 2
1.21	Page 20, line 3, delete everything after "(1)" and insert "no board member, or the spouse,
1.22	sibling, child, or parent of any board member, may have a financial interest in a business

..... moves to amend H.F. No. 1268 as follows:

1.1

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2.1	that the association or a property management company has hired or contracted with for
2.2	goods or services over \$2,000 in any calendar year;"
2.3	Page 20, delete line 4
2.4	Page 20, line 5, after "(2)" insert "no board member, or the spouse, sibling, child, or
2.5	parent of any board member, may"
2.6	Page 20, line 12, delete ", the board, or the management company or would result or
2.7	would appear to a" and insert a semicolon
2.8	Page 20, delete lines 13 and 14 and insert:
2.9	"(4) a management company, or the employee, owner, or individual with a financial
2.10	interest in a management company, that is providing services to an entity covered by this
2.11	chapter may not have a financial interest in a business the association or management
2.12	company has hired or contracted with for goods or services in excess of \$2,000 in any
2.13	calendar year, and may not solicit or accept any gift, money, rebate, gratuity, or direct or
2.14	indirect compensation from any person or entity performing services for the association, or
2.15	for the award of a contract for goods or services; or"
2.16	Page 20, line 15, delete "(4)" and insert "(5) no association, or board of directors of an
2.17	association, shall"
2.18	Page 20, line 19, delete "of any amount" and insert "in excess of \$2,000 in any calendar
2.19	year"
2.20	Page 20, after line 19, insert:
2.21	"(i) An annual report must be prepared and signed by each member of the board of
2.22	directors for the association listing all contracts for goods or services, for the previous budget
2.23	year, including the purpose of the contract, the amount of the contract, the identity of the
2.24	recipient of the contract award, the date of the meeting the contract was approved, which
2.25	directors were present at the meeting, the date the contract became valid, and if there were
2.26	any fees or payments made related to the contract to a third party or management company.
2.27	The annual report must be sent to each member owner annually.
2.28	(j) A property management company that is hired by a board of directors or association
2.29	covered under this section may not enter into an automatically renewing contract for goods
2.30	or services for the association, unless the contract provides that the association or
2.31	management company can terminate the contract at anytime with no more than 60 days'
2.32	notice."

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3.1	Page 20, lines 26 and 29, delete	"a board" and insert "the ann	<u>ıual</u> "			
3.2	Page 40, lines 28 and 29, delete	the new language				
3.3	Page 46, lines 25 and 26, delete	the new language				
3.4	Page 48, lines 15 and 16, delete	the new language				
3.5	Page 55, after line 11, insert:					
3.6	"(c) Nothing in this section proh		-			
3.7	facilities within a development compunder applicable state law, including	-		equirements		
3.9	Page 55, after line 29, insert:					
3.10	"(c) Nothing in this section prohi	bits a municipality from ensu	ring private co	mmon areas		
3.11	or facilities within a development c	omply with maintenance, ins	surance, and ot	<u>her</u>		
3.12	requirements under applicable state	law, including under chapte	r 515, 515A, o	<u>r 515B.</u> "		
3.13	Page 55, after line 29, insert:					
3.14	"Sec Laws 2024, chapter 96, article 2, section 13, is amended to read:					
3.15	Sec. 13. EFFECTIVE DATE.					
3.16	This article is effective August 1	1, 2025 <u>2026</u> .				
3.17	Sec REPEALER.					
3.18	Minnesota Statutes 2024, section	n 308C.003, subdivision 3, is	s repealed."			

Renumber the sections in sequence and correct the internal references

Sec. . 3

Amend the title accordingly

3.19

3.20