

Subject City of St. Paul; local sales tax modified

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Summary

Section	Description
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1-3	City of St. Paul; taxes modified.
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Subd. 2. Use of revenues. Modifies the use of the city's current .50% tax to include renovation of the existing arena (Grand Casino Arena). Removes the requirement that the city provide a report to the legislature regarding annual use of tax revenue.

Subd. 3. Bonds. Increases the city's bonding authority for arena construction from \$65,000,000 to \$275,000,000.

Subd. 5. Expiration of taxing authority. Extends the expiration date of the tax from December 31, 2042, to December 31, 2061.

Effective upon filing of local approval with the secretary of state.

4	City of St. Paul; use of sales tax revenues.
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Amends language regarding the distribution of sales tax revenue for the Neighborhood Sales Tax Revitalization (STAR) program.

5	Appointment of members.
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Strikes the requirement regarding makeup of the STAR citizen review panel.

6	Modifications allowed.
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Authorizes the modifications to the taxes made in sections 1-5 to be made without the requirement that the city pass and provide a resolution to the legislature.