

Taxes Committee
Representative Aisha Gomez, Chair
Room 5, State Office Building
Wednesday, March 6th, 1:00 PM – 2:30 PM

AGENDA

- I. **Call to Order**
- II. **Minutes of March 5th, 2024**
- III. **Corporate Profits and the Corporate Tax Revenue Forecast**
Dr. Laura Kalambokidis, Minnesota State Economist
- IV. **HF4513** (Greenman) Department of Revenue required to make corporate franchise tax information available.

Testifiers:

- 1) Rebekah Nelson, Minnesota Nurses Association
- 2) Juli Thompson, Associate Pastor, St. Stephen Lutheran Church, White Bear Lake
- 3) Beth Kadoun, Vice President, Tax and Fiscal Policy, Minnesota Chamber of Commerce
- 4) Chris Lavella, SEIU Local 26
- 5) Gavin Hanson, Fiscal and Economic Policy Director, Minnesota Business Partnership
- 6) Eid Ali, Minnesota Uber/Lyft Drivers Association

- V. **HF4535** (Howard) Department of Revenue report on corporate tax base erosion required.

Testifier:

- 1) Eric Bernstein, We Make Minnesota

- VI. Adjournment

Next Meeting: **Thursday, March 7th, 1:00 PM**

HF3769 (Lislegard) Corporate franchise tax provisions modified; effective date modified of a reduction in the limitation on the deductibility of net operating losses.

HF4463 (Tabke) Individual income and corporate franchise tax provisions modified, and Minnesota housing tax credit modified.

HF4449 (Youakim) Sales and use tax exemption removed for detachable units separately sold for landscaping equipment, land clearing services removed from definition of sale and purchase, and exemption modified for materials consumed in agricultural production.

[HF4302](#) (Gomez) Individual income and corporate franchise taxes, sales and use taxes, property taxes and local government aids, and other miscellaneous taxes and tax-related provisions policy and technical changes made. (*Minnesota Department of Revenue Policy Bill*)