

# RONDO ANTI-DISPLACEMENT AND COMMUNITY INVESTMENT STRATEGY

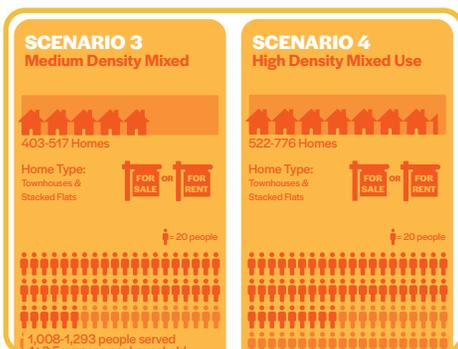
Research has revealed that displacement is already occurring in Rondo.

- The Rondo Past Prosperity Study reveals a **loss of over \$35 million** in wealth for displaced residents by 2020.
- Homeownership among African Americans **decreased by 38% from 2000-2020**, with a reduction in owned homes from 827 to 512.
- **Most lower-income renters in Rondo are burdened by housing costs**, with 69% of those earning less than \$20,000 annually and 56% earning \$20,000-\$35,000 are cost burdened.

**Affordable housing options are urgently needed to address this issue.**

The Rondo Anti-Displacement and Community Investment Strategy emphasizes the prevention of displacement and the empowerment of residents through measures such as affordable housing accessibility, support for African-American business ownership, and preservation of cultural heritage. Proactive initiatives in youth programs, artistic support, and historical preservation to foster a sense of belonging and prevent cultural displacement. Importantly, the report stresses the need for these efforts to commence pre-Rondo Land Bridge development, exploring financial tools to reinvest economic benefits for building a prosperous and equitable Rondo in the future.

Community priorities, developed through deep engagement, include the need for immediate anti-displacement measures, enhanced cultural visibility, collective capacity building, and community input in the design of financial tools. These priorities align with ReConnect Rondo's 4P model, emphasizing the role of People in the development process. The vision and goals developed collaboratively with the community and embedded in the strategy cover various aspects, including Housing Opportunity, Economic Opportunity, History, Culture, and Arts, as well as Transportation and Mobility, Parks and Open Space, and Resilience and Natural Systems. Developed collaboratively, these goals aim to create a comprehensive vision for a resilient and thriving Rondo and St. Paul.



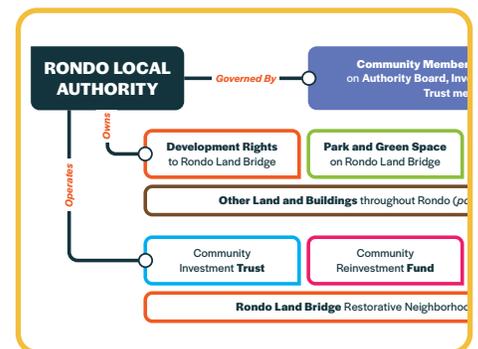
## HOUSING FUNDING

The Strategy identifies the need for \$85.5 million for land acquisition, housing stabilization for current residents, and new affordable housing, including both ownership and rental opportunities in the short term.



## CAPACITY BUILDING

The Strategy identifies the need for \$5,575,000 in funding for capacity building, cultural programming, small businesses funding, entrepreneurship supports, and workforce development.



## THE RONDO AUTHORITY

The "Rondo Local Authority" is proposed as a tool to centralize focus, staffing, funding, and capacity to own property, raise funds, operate programs, develop property, capture value, and administrate the district.